



Duluth Transit Authority

Financial Statement

June 2015

DULUTH TRANSIT AUTHORITY INCOME STATEMENT

TABLE I JUNE 2015

	2015	BUDGET	2014	VAR BUDGET	VAR PRIOR YR	% BUD	% PR YR
OPERATING INCOME							
PASS REV.	\$188,703.85	\$213,424.00	\$203,634.42	(\$24,720.15)	(\$14,930.57)	(11.6)	(7.3)
CHARTER REV.	8,531.25	1,000.00	10,256.25	7,531.25	(1,725.00)	753.1	(16.8)
OTHER REV.	122,238.21	120,394.24	132,011.53	1,843.97	(9,773.32)	1.5	(7.4)
TOTAL REVENUE	\$319,473.31	\$334,818.24	\$345,902.20	(\$15,344.93)	(\$26,428.89)	(4.6)	(7.6)
OPERATING EXP.							
OPERATIONS	\$690,333.48	\$754,868.31	\$650,432.61	(\$64,534.83)	\$39,900.87	(8.5)	6.1
MAINTENANCE	176,371.95	180,084.00	198,255.85	(3,712.05)	(21,883.90)	(2.1)	(11.0)
GENERAL ADMIN	223,914.18	226,854.00	238,787.00	(2,939.82)	(14,872.82)	(1.3)	(6.2)
TOTAL EXPENSES	\$1,090,619.61	\$1,161,806.31	\$1,087,475.46	(\$71,186.70)	\$3,144.15	(6.1)	0.3
NET INCOME(LOSS)	(\$771,146.30)	(\$826,988.07)	(\$741,573.26)	(\$55,841.77)	\$29,573.04	6.8	(4.0)
REV/COST	29.3%	28.8%	31.8%				
MILES	155,160	154,720	150,837	440	4,323	0.3	2.9
PASSENGERS	230,420	273,494	222,780	(43,074)	7,640	(15.7)	3.4
PASS/MILE	1.49	1.77	1.48	(0.28)	0.01	(16.0)	0.5
COST/MILE	7.03	7.51	7.21	(0.48)	(0.18)	(6.4)	(2.5)
REV/MILE	2.06	2.16	2.29	(0.11)	(0.23)	(4.9)	(10.2)
DEF/MILE	4.97	5.35	4.92	(0.38)	0.05	(7.0)	1.1
COST/PASS	4.73	4.25	4.88	0.49	(0.15)	11.4	(3.0)
REV/PASS	1.39	1.22	1.55	0.16	(0.17)	13.3	(10.7)
DEF/PASS	3.35	3.02	3.33	0.32	0.02	10.7	0.5
PLATFORM HOURS	11,726.80	11,921.07	11,270.70	(194.27)	456.10	(1.6)	4.0
REV/HOUR	\$27.24	\$28.09	\$30.69	(0.84)	(3.45)	(3.0)	(11.2)
COST/HOUR	\$93.00	\$97.46	\$96.49	(4.46)	(3.48)	(4.6)	(3.6)
DEF/HOUR	\$65.76	\$69.37	\$65.80	(3.61)	(0.04)	(5.2)	(0.1)

DULUTH TRANSIT AUTHORITY EXPENSES BY DEPARTMENT

TABLE II JUNE 2015

NO	ACCOUNT	LABOR AMOUNT	FRINGES AMOUNT	OTHER AMOUNT	CURRENT TOTAL	PRIOR YR TOTAL
010	ADMIN OF TRANS OPS	28,609.89	24,131.89	0.00	52,741.78	51,277.65
020	SCHED OF TRANS OPS	3,984.16	3,360.56	10,734.00	18,078.72	17,557.29
030	REV VEHICLE OPERATIONS	284,730.90	240,165.02	94,617.06	619,512.98	581,597.67
	TOTAL - OPERATIONS	\$317,324.95	\$267,657.47	\$105,351.06	\$690,333.48	\$650,432.61
040	MAINTENANCE ADMIN	7,897.52	6,661.41	98.00	14,656.93	22,419.96
050	SERVICING REV VEHICLES	12,177.79	10,271.73	0.00	22,449.52	24,218.76
060	MAINT OF REV VEH	30,532.25	25,753.36	23,467.83	79,753.44	92,310.66
062	ACC. REP. REV. VEH.	423.30	357.05	125.37	905.72	2,439.31
070	VANDAL REP. REV. VEH.	0.00	0.00	0.00	0.00	0.00
080	SERV & FUEL-SERV VEH	68.48	57.76	963.64	1,089.88	2,509.29
090	MAINT SERV VEH	384.64	324.44	186.96	896.04	1,344.67
100	MAINT VEH MOVEMENT CTRL	0.00	0.00	0.00	0.00	201.58
110	MAINT FARE & COUNT EQUIP	687.89	580.22	0.00	1,268.11	2,119.21
120	MAINT BLDG GRD & EQUIP	19,038.07	16,058.24	20,256.00	55,352.31	50,692.41
130	VANDAL BLDG GRD & EQUIP	0.00	0.00	0.00	0.00	0.00
	TOTAL - MAINTENANCE	\$71,209.94	\$60,064.21	\$45,097.80	\$176,371.95	\$198,255.85
150	TCKT & FARE COLLECTION	2,089.96	1,762.84	266.17	4,118.97	3,884.53
160	GENERAL ADMINISTRATION	47,134.20	39,756.79	72,783.73	159,674.72	188,301.56
170	MARKETING	17,431.15	14,702.84	7,377.07	39,511.06	35,395.74
180	GENERAL FUNCTION	113.27	95.54	20,371.27	20,580.08	11,175.26
181	GENERAL FUNCTION-BD	0.00	0.00	29.35	29.35	29.91
	TOTAL - GEN ADMIN	\$66,768.58	\$56,318.01	\$100,827.59	\$223,914.18	\$238,787.00
	TOTAL EXPENSES	\$455,303.47	\$384,039.69	\$251,276.45	\$1,090,619.61	\$1,087,475.46

Duluth Transit Authority

TABLE III

JUNE 2015

Description	CURRENT MONTH		YEAR TO DATE	
	2015	2014	2015	2014
Revenue Pass. - Duluth	194,310	184,496	1,309,237	1,311,240
- Superior	9,062	13,599	66,525	72,272
- DASH/MASH	868	649	3,911	3,841
Total Revenue Passengers	204,240	198,744	1,379,673	1,387,353
Transfers	26,180	24,036	123,789	125,923
TOTAL Passengers Carried	230,420	222,780	1,503,462	1,513,276
 Average Fare/Revenue Pass.	\$1.56	\$1.74	\$1.43	\$1.45
Average Fare/Total Pass.	\$1.39	\$1.55	\$1.31	\$1.33
Revenue Pass. per Mile	1.32	1.32	\$1.49	\$1.52
Revenue Pass. per Hour	17.42	17.63	\$19.78	\$20.14
 Revenue Vehicles Owned	63	63		
Revenue Vehicles Licensed	63	63		
 MILES OPERATED				
Scheduled	153,724	149,233	926,342	913,121
Charter	1,436	1,604	1,436	1,715
TOTAL Miles Operated	155,160	150,837	927,778	914,836
 HOURS OPERATED				
Scheduled	11,658.5	11,188.8	69,685.4	68,771.6
Charter	68.3	81.9	68.3	100.0
TOTAL Hours Operated	11,726.8	11,270.7	69,753.7	68,871.6
 Diesel Fuel Used-Gallons	32,690.0	31,829.0	197,844.0	203,978.3
Diesel Fuel - MPG	4.75	4.74	4.69	4.48
Diesel Fuel Cost/Gallon	\$1.96	\$3.18	2.03	3.30
Gasoline Fuel Cost/Gallon	\$2.06	\$3.00	1.83	2.98
 Total Operating Revenue/Mile	\$2.06	\$2.29	\$2.12	\$2.29
Total Operating Expense/Mile	\$7.03	\$7.21	\$7.17	\$7.21
NET Operating Revenue/Mile	(\$4.97)	(\$4.92)	(\$5.05)	(\$4.92)
 Total Operating Revenue/Hour	\$27.24	\$30.69	\$28.19	\$29.31
Total Operating Expense/Hour	\$93.00	\$96.49	\$95.42	\$98.27
NET Operating Revenue/Hour	(\$65.76)	(\$65.80)	(\$67.23)	(\$68.96)

**DULUTH TRANSIT AUTHORITY
PASSENGER ANALYSIS**

**TABLE IV
JUNE 2015**

PASSENGER TYPE								
	2015				2014			
	MONTH		YTD		MONTH		YTD	
ADULT PEAK CASH	17,939	7.8%	103,536	6.9%	18,469	8.3%	109,958	7.3%
ONE RIDE PEAK TICKETS	7,174	3.1%	47,803	3.2%	7,664	3.4%	44,300	2.9%
ADULT OFF-PEAK CASH	23,075	10.0%	122,049	8.1%	21,678	9.7%	123,315	8.1%
OFF-PEAK TICKETS	8,901	3.9%	49,719	3.3%	9,034	4.1%	47,512	3.1%
ADULT PASS	97,222	42.2%	587,172	39.1%	97,301	43.7%	573,732	37.9%
DISABLED	1,044	0.5%	5,705	0.4%	1,051	0.5%	6,036	0.4%
ELDERLY	19,832	8.6%	108,393	7.2%	19,972	9.0%	114,680	7.6%
UMD PASS	8,490	3.7%	216,643	14.4%	9,137	4.1%	244,441	16.2%
LSC, CSS, UWS PASS	11,741	5.1%	94,412	6.3%	6,349	2.8%	76,160	5.0%
YOUTH TICKETS	8	0.0%	19	0.0%	23	0.0%	147	0.0%
YOUTH PASS	6,470	2.8%	38,835	2.6%	6,254	2.8%	40,867	2.7%
TROLLEY	1,476	0.6%	1,476	0.1%	1,163	0.5%	2,364	0.2%
DASH/MASH	868	0.4%	3,911	0.3%	649	0.3%	3,841	0.3%
REVENUE PASSENGERS	204,240	88.6%	1,379,673	91.8%	198,744	89.2%	1,387,353	91.7%
TRANSFERS	15,259	6.6%	89,962	6.0%	15,612	7.0%	88,812	5.9%
ADULT FREE	8,801	3.8%	28,748	1.9%	2,884	1.3%	12,958	0.9%
CHILDREN FREE	2,120	0.9%	5,079	0.3%	5,540	2.5%	24,153	1.6%
Non-Revenue Passengers	26,180	11.4%	123,789	8.2%	24,036	10.8%	125,923	8.3%
TOTAL PASSENGERS	230,420	100%	1,503,462	100%	222,780	100%	1,513,276	100%
INFORMATION ONLY (INCLUDED ABOVE)								
STROLLERS & CARTS	1,334		6,011		1,517		5,647	
WHEEL CHAIR RIDERS	858		3,292		869		3,188	
BIKE RIDERS	3,173		9,625		2,938		7,800	

**DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE PASSENGERS**

**TABLE V
JUNE 2015**

PASSENGER TYPE		2015 TOTAL MONTH	2014 TOTAL MONTH	AMT VARIANCE MONTH	% VAR MONTH
	ADULT PEAK CASH	16,094	16,558	(464)	(2.8)
	ADULT PEAK TICKETS	7,120	7,594	(474)	(6.2)
D	ADULT OFF-PEAK CASH	18,719	17,167	1,552	9.0
U	OFF-PEAK TICKETS	8,836	8,972	(136)	(1.5)
L	ADULT PASS	95,334	91,538	3,796	4.1
U	ELDERLY AND DISABLED	20,876	21,023	(147)	(0.7)
T	UMD PASS	8,490	9,137	(647)	(7.1)
H	LSC,CSS, PASS	10,887	5,067	5,820	114.9
	YOUTH TICKETS	8	23	(15)	(65.2)
	YOUTH PASS	6,470	6,254	216	3.5
	TROLLEY	1,476	1,163	313	26.9
	DASH/MASH*	868	649	219	33.7
	DULUTH TOTALS	195,178	185,145	10,033	5.4
S	ADULT PEAK CASH	1,845	1,911	(66)	(3.5)
U	ADULT PEAK TICKETS	54	70	(16)	(22.9)
P	ADULT OFF PEAK CASH	4,356	4,511	(155)	(3.4)
E	ADULT PASS	1,888	5,763	(3,875)	(67.2)
R	UWS PASS	854	1,282	(428)	(33.4)
I	OFF-PEAK TICKETS	65	62	3	4.8
O	YOUTH TICKETS	0	0	0	0.0
R	YOUTH PASS	0	0	0	0.0
	SUPERIOR TOTALS	9,062	13,599	(4,537)	(33.4)
	TOTAL REVENUE PASSENGERS	204,240	198,744	5,496	2.8

**DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE PASSENGERS**

**TABLE V - YTD
JUNE 2015 - YTD**

PASSENGER TYPE		2015 TOTAL YTD	2014 TOTAL YTD	AMT VARIANCE YTD	% VAR YTD
	ADULT PEAK CASH	93,118	98,962	(5,844)	(5.9)
	ADULT PEAK TICKETS	47,300	43,719	3,581	8.2
D	ADULT OFF-PEAK CASH	97,438	97,364	74	0.1
U	OFF-PEAK TICKETS	49,293	47,000	2,293	4.9
L	ADULT PASS	565,409	551,180	14,229	2.6
U	ELDERLY AND DISABLED	114,098	120,716	(6,618)	(5.5)
T	UMD PASS	216,643	244,441	(27,798)	(11.4)
H	LSC,CSS, PASS	86,728	65,710	21,018	32.0
	YOUTH TICKETS	19	117	(98)	(83.8)
	YOUTH PASS	37,715	39,667	(1,952)	(4.9)
	TROLLEY	1,476	2,364	(888)	(37.6)
	DASH/MASH*	3,911	3,841	70	1.8
	DULUTH TOTALS	1,313,148	1,315,081	(1,933)	(0.1)
S	ADULT PEAK CASH	10,417	10,996	(579)	(5.3)
U	ADULT PEAK TICKETS	503	581	(78)	(13.4)
P	ADULT OFF PEAK CASH	24,589	25,951	(1,362)	(5.2)
E	ADULT PASS	21,763	22,552	(789)	(3.5)
R	UWS PASS	7,684	10,450	(2,766)	(26.5)
I	OFF-PEAK TICKETS	449	512	(63)	(12.3)
O	YOUTH TICKETS	0	30	(30)	(100.0)
R	YOUTH PASS	1,120	1,200	(80)	(6.7)
	SUPERIOR TOTALS	66,525	72,272	(5,747)	(8.0)
	TOTAL REVENUE PASSENGERS	1,379,673	1,387,353	(7,680)	(0.6)

DULUTH TRANSIT AUTHORITY COMPARATIVE REVENUE ANALYSIS

TABLE VI-A JUNE 2015

\$\$\$ REVENUES \$\$\$	2015	BUDGET	2014	AMT VAR BUDGET	AMT VAR PRIOR YEAR	% BUDGET	% PRIOR
DULUTH CASH & TICKETS	\$57,198.84	\$57,575.00	\$58,353.94	(\$376.16)	(\$1,155.10)	(0.7)	(2.0)
COLLEGE PASSES	41,416.00	40,999.00	40,582.00	417.00	834.00	1.0	2.1
DOWNTOWN PROMOS	1,027.61	775.00	1,099.84	252.61	(72.23)	32.6	(6.6)
MONTHLY PASSES	79,739.50	103,083.00	91,692.00	(23,343.50)	(11,952.50)	(22.6)	(13.0)
TROLLEY CASH FARES	376.50	1,000.00	581.50	(623.50)	(205.00)	(62.4)	(35.3)
DULUTH PASSENGER REV	\$179,758.45	\$203,432.00	\$192,309.28	(23,673.55)	(12,550.83)	(11.6)	(6.5)
SUPERIOR PASSES	\$2,758.60	\$3,742.00	\$4,900.80	(983.40)	(2,142.20)	(26.3)	(43.7)
SUPERIOR LINE REVENUE	\$6,186.80	\$6,250.00	\$6,424.34	(63.20)	(237.54)	(1.0)	(3.7)
SUPERIOR PASSENGER REV	\$8,945.40	\$9,992.00	\$11,325.14	(1,046.60)	(2,379.74)	(10.5)	(21.0)
PASSENGER REVENUE	\$188,703.85	\$213,424.00	\$203,634.42	(\$24,720.15)	(\$14,930.57)	(11.6)	(7.3)
CHARTER REVENUE	\$8,531.25	\$1,000.00	\$10,256.25	\$7,531.25	(\$1,725.00)	753.1	(16.8)
OTHER REVENUES							
TRANSIT ADVERTISING	\$8,683.13	\$8,333.00	\$9,931.08	\$350.13	(\$1,247.95)	4.2	(12.6)
MISCELLANEOUS	6,407.77	6,667.00	18,155.05	(259.23)	(11,747.28)	(3.9)	(64.7)
SUPERIOR SUBSIDY	107,147.31	105,394.24	103,925.40	1,753.07	3,221.91	1.7	3.1
OTHER REVENUE	\$122,238.21	\$120,394.24	\$132,011.53	\$1,843.97	(\$9,773.32)	1.5	(7.4)
TOTAL REVENUES	\$319,473.31	\$334,818.24	\$345,902.20	(\$15,344.93)	(\$26,428.89)	(4.6)	(7.6)
PUBLIC FUNDING							
FEDERAL	\$108,370.00	\$108,370.00	\$108,330.00	\$0.00	\$40.00	0.0	0.0
STATE	717,537.00	717,537.00	671,467.00	0.00	46,070.00	0.0	6.9
LOCAL TAX LEVY	(54,760.70)	1,081.07	(38,223.74)	(55,841.77)	(16,536.96)	(5165.4)	43.3
TOTAL FUNDING	\$771,146.30	\$826,988.07	\$741,573.26	(\$55,841.77)	\$29,573.04	(6.8)	4.0

DULUTH TRANSIT AUTHORITY COMPARATIVE REVENUE ANALYSIS

TABLE VI-B JUNE 2015 - YTD

\$\$\$ REVENUES \$\$\$	2015	BUDGET	2014	AMT VAR BUDGET	AMT VAR PRIOR YEAR	% BUDGET	% PRIOR
DULUTH CASH & TICKETS	\$324,943.48	345,450.00	\$341,312.24	(\$20,506.52)	(\$16,368.76)	(5.9)	(4.8)
COLLEGE PASSES	248,496.00	245,994.00	243,492.00	2,502.00	5,004.00	1.0	2.1
DOWNTOWN PROMOS	5,775.26	4,650.00	4,960.64	1,125.26	814.62	24.2	16.4
MONTHLY PASSES	578,556.00	606,498.00	617,059.60	(27,942.00)	(38,503.60)	(4.6)	(6.2)
TROLLEY CASH FARES	376.50	1,000.00	581.50	(623.50)	(205.00)	(62.4)	(35.3)
DULUTH PASSENGER REV	\$1,158,147.24	1,203,592.00	\$1,207,405.98	(45,444.76)	(49,258.74)	(3.8)	(4.1)
SUPERIOR PASSES	\$24,141.60	\$22,452.00	\$25,384.50	1,689.60	(1,242.90)	7.5	(4.9)
SUPERIOR LINE REVENUE	35,138.16	37,500.00	37,333.68	(2,361.84)	(2,195.52)	(6.3)	(5.9)
SUPERIOR PASSENGER REV	\$59,279.76	\$59,952.00	\$62,718.18	(672.24)	(3,438.42)	(1.1)	(5.5)
PASSENGER REVENUE	\$1,217,427.00	\$1,263,544.00	\$1,270,124.16	(\$46,117.00)	(\$52,697.16)	(3.6)	(4.1)
CHARTER REVENUE	\$8,531.25	\$6,000.00	\$12,037.50	\$2,531.25	(\$3,506.25)	42.2	(29.1)
OTHER REVENUES							
TRANSIT ADVERTISING	71,243.77	49,998.00	65,071.68	\$21,245.77	\$6,172.09	42.5	9.5
MISCELLANEOUS	60,313.76	40,002.00	111,145.42	20,311.76	(50,831.66)	50.8	(45.7)
SUPERIOR SUBSIDY	608,690.49	632,348.27	629,384.91	(23,657.78)	(20,694.42)	(3.7)	(3.3)
OTHER REVENUE	\$740,248.02	\$722,348.27	\$805,602.01	\$17,899.75	(\$65,353.99)	2.5	(8.1)
TOTAL REVENUES	\$1,966,206.27	\$1,991,892.27	\$2,087,763.67	(\$25,686.00)	(\$121,557.40)	(1.3)	(5.8)
PUBLIC FUNDING							
FEDERAL 5307 MAINTENANCE	\$650,220.00	\$650,220.00	\$650,020.00	\$0.00	\$200.00	0.0	0.0
STATE	4,305,222.00	4,305,222.00	4,028,802.00	0.00	276,420.00	0.0	6.9
LOCAL TAX LEVY	(265,872.45)	16,949.06	(18,696.30)	(282,821.51)	(247,176.15)	(1668.7)	1322.1
TOTAL FUNDING	\$4,689,569.55	\$4,972,391.06	\$4,660,125.70	(\$282,821.51)	\$29,443.85	(5.7)	0.6

DULUTH TRANSIT AUTHORITY INCOME STATEMENT

TABLE VII JUNE 2015 YTD

	2015	BUDGET	2014	VAR BUDGET	VAR PRIOR YR	% BUD	% PR YR
OPERATING INCOME							
PASS REV.	\$1,217,427.00	\$1,263,544.00	\$1,270,124.16	(\$46,117.00)	(\$52,697.16)	(3.6)	(4.1)
CHARTER REV.	8,531.25	6,000.00	12,037.50	2,531.25	(3,506.25)	42.2	(29.1)
OTHER REV.	740,248.02	722,348.27	805,602.01	17,899.75	(65,353.99)	2.5	(8.1)
TOTAL REVENUE	\$1,966,206.27	\$1,991,892.27	\$2,087,763.67	(\$25,686.00)	(\$121,557.40)	(1.3)	(5.8)
OPERATING EXP.							
OPERATIONS	\$4,112,650.97	\$4,522,655.33	\$4,255,474.30	(\$410,004.36)	(\$142,823.33)	(9.1)	(3.4)
MAINTENANCE	1,183,646.44	1,080,504.00	1,160,308.24	103,142.44	23,338.20	9.5	2.0
GENERAL ADMIN	1,359,478.41	1,361,124.00	1,332,106.83	(1,645.59)	27,371.58	(0.1)	2.1
TOTAL EXPENSES	\$6,655,775.82	\$6,964,283.33	\$6,747,889.37	(\$308,507.51)	(\$92,113.55)	(4.4)	(1.4)
NET INCOME(LOSS)	(\$4,689,569.55)	(\$4,972,391.06)	(\$4,660,125.70)	(\$282,821.51)	\$29,443.85	(5.7)	0.6
REV/COST	29.5%	28.6%	30.9%				
MILES	927,778	926,690	914,836	1,088	12,942	0.1	1.4
PASSENGERS	1,503,462	1,589,152	1,513,276	(85,690)	(9,814)	(5.4)	(0.6)
PASS/MILE	1.62	1.71	1.65	(0.09)	(0.03)	(5.5)	(2.0)
COST/MILE	7.17	7.52	7.38	(0.34)	(0.20)	(4.5)	(2.7)
REV/MILE	2.12	2.15	2.28	(0.03)	(0.16)	(1.4)	(7.1)
DEF/MILE	5.05	5.37	5.09	(0.31)	(0.04)	(5.8)	(0.8)
COST/PASS	4.43	4.38	4.46	0.04	(0.03)	1.0	(0.7)
REV/PASS	1.31	1.25	1.38	0.05	(0.07)	4.3	(5.2)
DEF/PASS	3.12	3.13	3.08	(0.01)	0.04	(0.3)	1.3
PLATFORM HOURS	69,754	70,663	68,872	(908.87)	882.10	(1.3)	1.3
REV/HOUR	\$28.19	\$28.19	\$30.31	(0.00)	(2.13)	(0.0)	(7.0)
COST/HOUR	\$95.42	\$98.56	\$97.98	(3.14)	(2.56)	(3.2)	(2.6)
DEF/HOUR	\$67.23	\$70.37	\$67.66	(3.14)	(0.43)	(4.5)	(0.6)

DULUTH TRANSIT AUTHORITY EXPENSES BY DEPARTMENT

TABLE VIII JUNE 2015 YTD

NO	ACCOUNT	LABOR AMOUNT	FRINGES AMOUNT	OTHER AMOUNT	CURRENT TOTAL	PRIOR YR TOTAL
010	ADMIN OF TRANS OPS	165,153.37	146,620.81	2,079.58	313,853.76	310,153.81
020	SCHED OF TRANS OPS	23,947.28	21,121.58	64,827.70	109,896.56	106,373.73
030	REV VEHICLE OPERATIONS	1,706,262.26	1,512,556.23	470,082.16	3,688,900.65	3,838,946.76
	TOTAL - OPERATIONS	\$1,895,362.91	\$1,680,298.62	\$536,989.44	\$4,112,650.97	\$4,255,474.30
040	MAINTENANCE ADMIN	50,354.08	44,251.90	7,601.23	102,207.21	121,344.32
050	SERVICING REV VEHICLES	78,184.05	69,254.23	15,640.35	163,078.63	161,988.51
060	MAINT OF REV VEH	180,952.62	160,024.78	177,158.16	518,135.56	518,299.35
062	ACC. REP. REV. VEH.	3,241.02	2,882.89	1,507.86	7,631.77	11,958.80
070	VANDAL REP. REV. VEH.	0.00	0.00	0.00	0.00	337.55
080	SERV & FUEL-SERV VEH	2,286.92	2,076.94	5,105.09	9,468.95	13,070.50
090	MAINT SERV VEH	1,222.54	1,082.59	5,748.91	8,054.04	9,435.65
100	MAINT VEH MOVEMENT CTRL	11,885.59	10,342.54	4,700.00	26,928.13	552.13
110	MAINT FARE & COUNT EQUIP	12,439.15	10,913.56	8,835.28	32,187.99	24,888.87
120	MAINT BLDG GRD & EQUIP	107,246.08	95,929.25	112,505.68	315,681.01	298,432.56
130	VANDAL BLDG GRD & EQUIP	38.04	37.11	198.00	273.15	0.00
	TOTAL - MAINTENANCE	\$447,850.09	\$396,795.79	\$339,000.56	\$1,183,646.44	\$1,160,308.24
150	TCKT & FARE COLLECTION	13,741.80	12,283.19	6,366.26	32,391.25	28,798.00
160	GENERAL ADMINISTRATION	282,495.05	250,544.92	442,230.49	975,270.46	942,565.03
170	MARKETING	99,137.92	87,881.44	36,995.43	224,014.79	212,676.27
180	GENERAL FUNCTION	597.57	526.20	126,443.78	127,567.55	147,748.72
181	GENERAL FUNCTION-BD	0.00	0.00	234.36	234.36	318.81
	TOTAL - GEN ADMIN	\$395,972.34	\$351,235.75	\$612,270.32	\$1,359,478.41	\$1,332,106.83
	TOTAL EXPENSES	\$2,739,185.34	\$2,428,330.16	\$1,488,260.32	\$6,655,775.82	\$6,747,889.37

STRIDE INCOME STATEMENT
TABLE IX
JUNE 2015

	2015	BUDGET	2014	VARIANCE BUDGET	VARIANCE PRIOR YEAR	% BUDGET	% PRIOR
OPERATING INCOME							
PASSENGER REVENUE	\$4,674.15	\$4,236.00	\$4,376.00	\$438.15	\$298.15	10.3	6.8
WISC STRIDE SUBSIDY	8,162.74	8,060.00	7,648.78	102.74	513.96	1.3	6.7
TOTAL REVENUE	\$12,836.89	\$12,296.00	\$12,024.78	\$540.89	\$812.11	4.4	6.8
OPERATING EXP.							
OPERATIONS	\$55,165.70	\$54,921.00	\$52,170.96	\$244.70	\$2,994.74	0.4	5.7
MAINTENANCE	13,833.26	13,639.00	12,400.17	194.26	1,433.09	1.4	11.6
GENERAL ADMIN	3,727.46	3,909.00	3,182.36	(181.54)	545.10	(4.6)	17.1
TOTAL EXPENSES	\$72,726.42	\$72,469.00	\$67,753.49	\$257.42	\$4,972.93	0.4	7.3
NET INCOME(LOSS)	(\$59,889.53)	(\$60,173.00)	(\$55,728.71)	(\$283.47)	\$4,160.82	0.5	(7.5)
MILES	21,570	19,492	20,554	2,078	1,016	10.7	4.9
PASSENGERS	2,475	2,200	2,142	275	333	12.5	15.5
MONTHLY HOURS	1,706.75	1,510.00	1,537.50	197	169.3	13.0	11.0
PASS/MILE	0.11	0.11	0.10				
COST/MILE	\$3.37	\$3.72	\$3.30				
REV/MILE	\$0.60	\$0.63	\$0.59				
DEF/MILE	\$2.78	\$3.09	\$2.71				
COST/PASS	\$29.38	\$32.94	\$31.63				
REV/PASS	\$5.19	\$5.59	\$5.61				
DEF/PASS	\$24.20	\$27.35	\$26.02				

MN REV MILES	19,720	17,904
MN HOURS	1,511.00	1,371.50
MN PASSENGERS	2,251	1,958
WI REV MILES	1,990	2,002
WI HOURS	195.75	166.00
WI PASSENGERS	224	184

STRIDE INCOME STATEMENT
TABLE X
JUNE YTD

	2015	BUDGET	2014	VARIANCE BUDGET	VARIANCE PRIOR YEAR	% BUDGET	% PRIOR
OPERATING INCOME							
PASSENGER REVENUE	\$30,686.38	\$25,416.00	\$26,469.95	\$5,270.38	\$4,216.43	20.7	15.9
WISC STRIDE SUBSIDY	46,821.06	47,499.00	45,480.20	(677.94)	1,340.86	(1.4)	2.9
TOTAL REVENUE	\$77,507.44	\$72,915.00	\$71,950.15	\$4,592.44	\$5,557.29	6.3	7.7
OPERATING EXP.							
OPERATIONS	\$326,969.84	\$336,198.00	\$312,039.74	(\$9,228.16)	\$14,930.10	(2.7)	4.8
MAINTENANCE	75,853.41	81,834.00	69,196.73	(5,980.59)	6,656.68	(7.3)	9.6
GENERAL ADMIN	17,745.02	23,454.00	17,919.28	(5,708.98)	(174.26)	(24.3)	(1.0)
TOTAL EXPENSES	\$420,568.27	\$441,486.00	\$399,155.75	(\$20,917.73)	\$21,412.52	(4.7)	5.4
NET INCOME(LOSS)	(\$343,060.83)	(\$368,571.00)	(\$327,205.60)	(\$25,510.17)	\$15,855.23	(6.9)	4.8
MILES	133,583	119,537	126,365	14,046	7,218	11.8	5.7
PASSENGERS	15,253	13,200	13,430	2,053	1,823	15.6	13.6
MONTHLY HOURS	10,224.25	9,396.00	9,259.00	828	965.3	8.8	10.4
PASS/MILE	0.11	0.11	0.11				
COST/MILE	\$3.15	\$3.69	\$3.16				
REV/MILE	\$0.58	\$0.61	\$0.57				
DEF/MILE	\$2.57	(\$3.08)	\$2.59				
COST/PASS	\$27.57	\$33.45	\$29.72				
REV/PASS	\$5.08	\$5.52	\$5.36				
DEF/PASS	\$22.49	\$27.92	\$24.36				

MN MILES	120,318	113,884
MN HOURS	9,070.75	8,219.75
MN PASSENGERS	13,871	12,156
WI MILES	13,265	12,481
WI HOURS	1153.50	1039.25
WI PASSENGERS	1382	1274