



Duluth Transit Authority

Financial Statement

January 2016

DULUTH TRANSIT AUTHORITY INCOME STATEMENT

TABLE I JANUARY 2016

	2016	BUDGET	2015	VAR BUDGET	VAR PRIOR YR	% BUD	% PR YR
OPERATING INCOME							
PASS REV.	\$199,104.59	\$204,407.00	\$198,570.10	(\$5,302.41)	\$534.49	(2.6)	0.3
CHARTER REV.	0.00	750.00	0.00	(750.00)	0.00	(100.0)	-
OTHER REV.	167,592.52	108,475.69	111,646.47	59,116.83	55,946.05	54.5	50.1
TOTAL REVENUE	\$366,697.11	\$313,632.69	\$310,216.57	\$53,064.42	\$56,480.54	16.9	18.2
OPERATING EXP.							
OPERATIONS	\$723,632.54	\$768,784.24	\$715,459.19	(\$45,151.70)	\$8,173.35	(5.9)	1.1
MAINTENANCE	206,511.10	191,588.00	213,113.67	14,923.10	(6,602.57)	7.8	(3.1)
GENERAL ADMIN	244,749.04	238,590.00	277,416.64	6,159.04	(32,667.60)	2.6	(11.8)
TOTAL EXPENSES	\$1,174,892.68	\$1,198,962.24	\$1,205,989.50	(\$24,069.56)	(\$31,096.82)	(2.0)	(2.6)
NET INCOME(LOSS)	(\$808,195.57)	(\$885,329.55)	(\$895,772.93)	(\$77,133.98)	(\$87,577.36)	8.7	9.8
REV/COST	31.2%	26.2%	25.7%				
MILES	152,266	153,520	154,939	(1,254)	(2,673)	(0.8)	(1.7)
PASSENGERS	232,150	253,950	237,582	(21,800)	(5,432)	(8.6)	(2.3)
PASS/MILE	1.52	1.65	1.53	(0.13)	(0.01)	(7.8)	(0.6)
COST/MILE	7.72	7.81	7.78	(0.09)	(0.07)	(1.2)	(0.9)
REV/MILE	2.41	2.04	2.00	0.37	0.41	17.9	20.3
DEF/MILE	5.31	5.77	5.78	(0.46)	(0.47)	(8.0)	(8.2)
COST/PASS	5.06	4.72	5.08	0.34	(0.02)	7.2	(0.3)
REV/PASS	1.58	1.24	1.31	0.34	0.27	27.9	21.0
DEF/PASS	3.48	3.49	3.77	(0.00)	(0.29)	(0.1)	(7.7)
PLATFORM HOURS	11,419.20	11,558.00	11,561.50	(138.80)	(142.30)	(1.2)	(1.2)
REV/HOUR	\$32.11	\$27.14	\$26.83	4.98	5.28	18.3	19.7
COST/HOUR	\$102.89	\$103.73	\$104.31	(0.85)	(1.42)	(0.8)	(1.4)
DEF/HOUR	\$70.78	\$76.60	\$77.48	(5.82)	(6.70)	(7.6)	(8.7)

DULUTH TRANSIT AUTHORITY EXPENSES BY DEPARTMENT

TABLE II JANUARY 2016

NO	ACCOUNT	LABOR AMOUNT	FRINGES AMOUNT	OTHER AMOUNT	CURRENT TOTAL	PRIOR YR TOTAL
010	ADMIN OF TRANS OPS	29,086.53	31,487.14	0.00	60,573.67	55,354.08
020	SCHED OF TRANS OPS	3,984.16	4,312.99	13,574.25	21,871.40	16,024.31
030	REV VEHICLE OPERATIONS	283,918.46	307,351.22	49,917.79	641,187.47	644,080.80
	TOTAL - OPERATIONS	\$316,989.15	\$343,151.35	\$63,492.04	\$723,632.54	\$715,459.19
040	MAINTENANCE ADMIN	9,961.60	10,783.76	1,195.00	21,940.36	9,260.26
050	SERVICING REV VEHICLES	9,175.60	9,932.89	331.25	19,439.74	34,098.27
060	MAINT OF REV VEH	29,147.58	31,553.23	34,427.91	95,128.72	97,624.55
062	ACC. REP. REV. VEH.	495.05	535.91	442.90	1,473.86	735.36
070	VANDAL REP. REV. VEH.	0.00	0.00	0.00	0.00	0.00
080	SERV & FUEL-SERV VEH	558.08	604.14	833.77	1,995.99	1,209.45
090	MAINT SERV VEH	0.00	0.00	1,406.41	1,406.41	1,219.86
100	MAINT VEH MOVEMENT CTRL	0.00	0.00	440.00	440.00	0.00
110	MAINT FARE & COUNT EQUIP	3,674.13	3,977.37	985.20	8,636.70	8,915.47
120	MAINT BLDG GRD & EQUIP	18,116.50	19,611.72	18,321.10	56,049.32	59,975.30
130	VANDAL BLDG GRD & EQUIP	0.00	0.00	0.00	0.00	75.15
	TOTAL - MAINTENANCE	\$71,128.54	\$76,999.02	\$58,383.54	\$206,511.10	\$213,113.67
150	TCKT & FARE COLLECTION	2,208.82	2,391.12	959.48	5,559.42	9,170.35
160	GENERAL ADMINISTRATION	46,477.53	50,313.48	69,888.91	166,679.92	195,272.17
170	MARKETING	19,197.59	20,782.03	7,335.73	47,315.35	37,866.74
180	GENERAL FUNCTION	32.30	34.97	25,065.53	25,132.80	35,034.91
181	GENERAL FUNCTION-BD	0.00	0.00	61.55	61.55	72.47
	TOTAL - GEN ADMIN	\$67,916.24	\$73,521.60	\$103,311.20	\$244,749.04	\$277,416.64
	TOTAL EXPENSES	\$456,033.93	\$493,671.97	\$225,186.78	\$1,174,892.68	\$1,205,989.50

Duluth Transit Authority

TABLE III

JANUARY 2016

Description	CURRENT MONTH		YEAR TO DATE	
	2016	2015	2016	2015
Revenue Pass. - Duluth	202,668	202,905	202,668	202,905
- Superior	11,041	15,185	11,041	15,185
- DASH/MASH	457	392	457	392
Total Revenue Passengers	214,166	218,482	214,166	218,482
Transfers	17,984	19,100	17,984	19,100
TOTAL Passengers Carried	232,150	237,582	232,150	237,582
Average Fare/Revenue Pass.	\$1.71	\$1.42	\$1.71	\$1.42
Average Fare/Total Pass.	\$1.58	\$1.31	\$1.58	\$1.31
Revenue Pass. per Mile	1.41	1.41	\$1.41	\$1.41
Revenue Pass. per Hour	18.75	18.90	\$18.75	\$18.90
Revenue Vehicles Owned	63	63		
Revenue Vehicles Licensed	63	63		
MILES OPERATED				
Scheduled	152,266	154,939	152,266	154,939
Charter	0	0	0	0
TOTAL Miles Operated	152,266	154,939	152,266	154,939
HOURS OPERATED				
Scheduled	11,419.2	11,561.5	11,419.2	11,561.5
Charter	0.0	0.0	0	0
TOTAL Hours Operated	11,419.2	11,561.5	11,419.2	11,561.5
Diesel Fuel Used-Gallons	32,671.0	34,477.0	32,671.0	34,477.0
Diesel Fuel - MPG	4.66	4.49	4.66	4.49
Diesel Fuel Cost/Gallon	\$2.19	\$2.19	1.33	3.39
Gasoline Fuel Cost/Gallon	\$1.48	\$1.48	1.23	1.48
Total Operating Revenue/Mile	\$2.41	\$2.00	\$2.41	\$2.00
Total Operating Expense/Mile	\$7.72	\$7.78	\$7.72	\$7.78
NET Operating Revenue/Mile	(\$5.31)	(\$5.78)	(\$5.31)	(\$5.78)
Total Operating Revenue/Hour	\$32.11	\$26.83	\$32.11	\$26.83
Total Operating Expense/Hour	\$102.89	\$104.31	\$102.89	\$104.31
NET Operating Revenue/Hour	(\$70.78)	(\$77.48)	(\$70.78)	(\$77.48)

TABLE IV
JANUARY 2016

STROLLERS & CARTS	632	632	662	662
WHEEL CHAIR RIDERS	453	453	349	349
BIKE RIDERS	521	521	513	513

**DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE PASSENGERS**

**TABLE V
JANUARY 2016**

PASSENGER TYPE		2016 TOTAL MONTH	2015 TOTAL MONTH	AMT VARIANCE MONTH	% VAR MONTH
	ADULT PEAK CASH	14,241	14,785	(544)	(3.7)
	ADULT PEAK TICKETS	7,208	7,991	(783)	(9.8)
D	ADULT OFF-PEAK CASH	14,230	14,104	126	0.9
U	OFF-PEAK TICKETS	8,433	7,774	659	8.5
L	ADULT PASS	86,382	87,549	(1,167)	(1.3)
U	ELDERLY AND DISABLED	17,427	17,860	(433)	(2.4)
T	UMD PASS	35,106	31,352	3,754	12.0
H	LSC,CSS, PASS	13,461	15,583	(2,122)	(13.6)
	YOUTH TICKETS	4	5	(1)	(20.0)
	YOUTH PASS	6,176	5,902	274	4.6
	TROLLEY	-	-	0	0.0
	DASH/MASH*	457	392	65	16.6
	DULUTH TOTALS	203,125	203,297	(172)	(0.1)
S	ADULT PEAK CASH	1,522	1,716	(194)	(11.3)
U	ADULT PEAK TICKETS	43	46	(3)	(6.5)
P	ADULT OFF PEAK CASH	3,592	4,050	(458)	(11.3)
E	ADULT PASS	4,057	7,217	(3,160)	(43.8)
R	UWS PASS	1,546	1,424	122	8.6
I	OFF-PEAK TICKETS	40	92	(52)	(56.5)
O	YOUTH TICKETS	1	0	1	0.0
R	YOUTH PASS	240	640	(400)	(62.5)
	SUPERIOR TOTALS	11,041	15,185	(4,144)	(27.3)
	TOTAL REVENUE PASSENGERS	214,166	218,482	(4,316)	(2.0)

DULUTH TRANSIT AUTHORITY COMPARATIVE REVENUE ANALYSIS

TABLE VI-A JANUARY 2016

\$\$\$ REVENUES \$\$\$	2016	BUDGET	2015	AMT VAR BUDGET	AMT VAR PRIOR YEAR	% BUDGET	% PRIOR
DULUTH CASH & TICKETS	\$49,172.96	\$54,750.00	\$51,713.15	(\$5,577.04)	(\$2,540.19)	(10.2)	(4.9)
COLLEGE PASSES	41,916.00	41,916.00	41,416.00	0.00	500.00	0.0	1.2
DOWNTOWN PROMOS	1,101.42	833.00	841.09	268.42	260.33	32.2	31.0
MONTHLY PASSES	97,554.30	96,916.00	90,836.30	638.30	6,718.00	0.7	7.4
TROLLEY CASH FARES	0.00	0.00	0.00	0.00	0.00	0.0	0.0
DULUTH PASSENGER REV	\$189,744.68	\$194,415.00	\$184,806.54	(4,670.32)	4,938.14	(2.4)	2.7
SUPERIOR PASSES	\$5,080.51	\$3,742.00	\$8,016.60	1,338.51	(2,936.09)	35.8	(36.6)
SUPERIOR LINE REVENUE	\$4,279.40	\$6,250.00	\$5,746.96	(1,970.60)	(1,467.56)	(31.5)	(25.5)
SUPERIOR PASSENGER REV	\$9,359.91	\$9,992.00	\$13,763.56	(632.09)	(4,403.65)	(6.3)	(32.0)
PASSENGER REVENUE	\$199,104.59	\$204,407.00	\$198,570.10	(\$5,302.41)	\$534.49	(2.6)	0.3
CHARTER REVENUE	\$0.00	\$750.00	\$0.00	(\$750.00)	\$0.00	(100.0)	100.0
OTHER REVENUES							
TRANSIT ADVERTISING	\$12,128.33	\$10,000.00	\$10,489.88	\$2,128.33	\$1,638.45	21.3	15.6
MISCELLANEOUS	52,719.38	2,000.00	8,791.80	50,719.38	43,927.58	2536.0	499.6
SUPERIOR SUBSIDY	102,744.81	96,475.69	92,364.79	6,269.12	10,380.02	6.5	11.2
OTHER REVENUE	\$167,592.52	\$108,475.69	\$111,646.47	\$59,116.83	\$55,946.05	54.5	50.1
TOTAL REVENUES	\$366,697.11	\$313,632.69	\$310,216.57	\$53,064.42	\$56,480.54	16.9	18.2
PUBLIC FUNDING							
FEDERAL	\$108,370.00	\$108,370.00	\$108,370.00	\$0.00	\$0.00	0.0	0.0
STATE	866,674.00	866,674.00	717,537.00	0.00	149,137.00	0.0	20.8
LOCAL TAX LEVY	(166,848.43)	(89,714.45)	69,865.93	(77,133.98)	(236,714.36)	86.0	(338.8)
TOTAL FUNDING	\$808,195.57	\$885,329.55	\$895,772.93	(\$77,133.98)	(\$87,577.36)	(8.7)	(9.8)

STRIDE INCOME STATEMENT
TABLE IX
JANUARY 2016

	2016	BUDGET	2015	VARIANCE BUDGET	VARIANCE PRIOR YEAR	% BUDGET	% PRIOR
OPERATING INCOME							
PASSENGER REVENUE	\$4,972.02	\$4,492.00	\$4,575.45	\$480.02	\$396.57	10.7	8.7
WISC STRIDE SUBSIDY	7,389.55	7,931.00	8,106.60	(541.45)	(717.05)	(6.8)	(8.8)
TOTAL REVENUE	\$12,361.57	\$12,423.00	\$12,682.05	(\$61.43)	(\$320.48)	(0.5)	(2.5)
OPERATING EXP.							
OPERATIONS	\$54,313.43	\$61,208.00	\$54,109.56	(\$6,894.57)	\$203.87	(11.3)	0.4
MAINTENANCE	11,935.40	13,860.00	11,477.77	(1,924.60)	457.63	(13.9)	4.0
GENERAL ADMIN	3,246.37	3,217.00	3,008.34	29.37	238.03	0.9	7.9
TOTAL EXPENSES	\$69,495.20	\$78,285.00	\$68,595.67	(\$8,789.80)	\$899.53	(11.2)	1.3
NET INCOME(LOSS)	(\$57,133.63)	(\$65,862.00)	(\$55,913.62)	\$8,728.37	(\$1,220.01)	(13.3)	2.2
MILES	22,766	23,162	22,084	(396)	682	(1.7)	3.1
PASSENGERS	2,461	2,245	2,508	216	(47)	9.6	(1.9)
MONTHLY HOURS	1,666.00	1,825.00	1,722.00	(159)	(56.0)	(8.7)	(3.3)
PASS/MILE	0.11	0.10	0.11				
COST/MILE	\$3.05	\$3.38	\$3.11				
REV/MILE	\$0.54	\$0.54	\$0.57				
DEF/MILE	\$2.51	\$2.84	\$2.53				
COST/PASS	\$28.24	\$34.87	\$27.35				
REV/PASS	\$5.02	\$5.53	\$5.06				
DEF/PASS	\$23.22	\$29.34	\$22.29				

MN REV MILES	20,569	19,440
MN HOURS	1,502.50	1,516.00
MN PASSENGERS	2,270	2,276
WI REV MILES	2,079	2,411
WI HOURS	163.50	206.00
WI PASSENGERS	191	232