

MOTION TO AMEND RESOLUTION 24-0425R

BY PRESIDENT RANDORF AND COUNCILORS SWENSON, NEPHEW AND FORSMAN;

We move to amend Resolution 24-0425R as follows (proposed amendment in red):

RESOLVED, that the proper city officials are hereby authorized to transfer \$14,507,890 to the Duluth Economic Development Authority (“DEDA”), payable from fund 110-700-1450-5447 (General, Transfers and Other Functions, Transfers and Accruals, Payment to Other) to fund additional affordable housing projects, aid in blight reduction, to create new housing and economic development opportunities, and support new childcare facilities.

RESOLVED FURTHER, that the proper city officials are hereby authorized to enter into an agreement substantially in the form of attached Exhibit A between the city, Merge LLC, and DEDA, assigning all the city’s rights and responsibilities under city contract no. 24450 to DEDA;

RESOLVED FURTHER, that the proper city officials are hereby authorized to enter into an agreement substantially in the form of attached Exhibit B between the city, Center City Housing Corp., and DEDA, assigning all the city’s rights and responsibilities under city contract No. 24544 to DEDA.

RESOLVED FURTHER, that the council affirms the allocation of \$3,857,143 to the Brae View project.

RESOLVED FURTHER, that “affordable” as used in this resolution is defined as 80 percent or below AMI (Area Median Income).