Duluth Economic Development Authority

Capital Projects Fund 865

2025 Proposed Budget

Presented 11-20-24

	2023	2024	2025	Redevelopment District	Housing District	Redevelopment District	Redevelopment District	Redevelopment District	Housing District	Redevelopment District	Redevelopment District	Redevelopment District	Redevelopment District	Redevelopment District	Redevelopment District	Housing District	Redevelopment District	Redevelopment District
	FINAL	REVISED Budget 11/20/2024 (For YTD actuals & expected thru YE 2024)	PROPOSED Budget 11/20/2024	West Duluth Housing dist 7 (Decert 12-31-15)	Washington dist 16	Tech Village dist 19	Garfield dist 21	Medical Dist dist 22	Village Place dist 23	Renaissance dist 24	Bluestone dist 25	Pier B dist 27	Endi dist 28	Kenwood Village dist 29	Voyageur Hotel dist 31	Board of Trade dist 32	Historic Central H.S. Apts. dist 34	SLC Jail Burnham (Leijona Apts) dist 35
BEGINNING FUND BALANCE	1,939,522	2,388,970	2,878,046	11,312.00	325,805.00	527,589.00	461,735.06	645,413.97	7,806.75	218,265.00	371,254.87	68,774.48	136,285.68	85,044.91	0.00	18,473.85	-	285.43
Revenues																		
Investment Earnings	84,978	107,391	125,195	0	(0)	0	31,560	47,986	340	(0)	25,645	2,992	11,666	3,699	0	1,296	-	12
Transfer from Debt Service Fund 861	474,068	505,893	526,707	-	-	-	84,759	165,187	2,327	-	113,179	27,438	47,557	33,403	-	8,890	37,419	6,548
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES/TRANSFER	559,046	613,284	607,923	0	(0)	0	116,319	213,173	2,667	(0)	138,824	30,430	59,223	37,102	0	10,186	37,419	6,560
TOTAL AVAILABLE	2,498,568	3,002,254	3,485,684	11,312	325,805	527,589	578,055	858,587	10,473	218,265	510,078	99,204	195,509	122,147	0	28,659	37,419	6,846
Expenditures																		
Demo	-	-	11,312	11,312	-		-		-	-	-	-	-	-	-	-	-	-
Redevelopment for 627 East 4th street	-	-	126,000		-	-	-	126,000	-	-	-	-	-	-	-	-	-	-
Shoppers Park Demo	-	-	1,400,000		293,225	474,830	300,000			196,439	135,506							
TIF Admin Cost Allocation (to Fund 860)	109,598	124,208	109,208	-	-	-	-	29,508	1,500	-	20,000	18,500	28,700	11,000	-	-	-	-
TOTAL EXPENDITURES	109,598	124,208	1,646,519	11,312	293,225	474,830	300,000	155,508	1,500	196,439	155,506	18,500	28,700	11,000	-	-	-	-
ENDING FUND BALANCE TB	2,388,970	2,878,046	1,839,164	0	32,580	52,759	278,055	703,079	8,973	21,826	354,572	80,704	166,809	111,147	0	28,659	37,419	6,846