

Council Agenda Item [25-0831R]

MEETING DATE: October 27, 2025

SUBJECT/TITLE: RESOLUTION AUTHORIZING AN ASSESSMENT AGREEMENT FOR 114 WEST 1ST STREET FOR ABATEMENT OF HAZARDOUS CONDITIONS

SUBMITTED BY: Ben VanTassel – Director, Planning and Economic Development

RECOMMENDATION: Approve the agreement

BOARD/COMMISSION/COMMITTEE RECOMMENDATION: N/A

PREVIOUS COUNCIL ACTION: N/A

BACKGROUND: The purpose of this resolution is to authorize the City to enter into an agreement with TSG Corporation, the owner of 114 West 1st Street, for the abatement of hazardous conditions on the property. The City Building Official has ordered the property owner to abate the hazardous conditions on the south and southwest exterior wall of the building. The property owner has not abated the hazardous condition but has agreed that the City may proceed with abatement. The costs of the abatement will be assessed to the property owner.

The City will be contracting with Carleton Companies who are handling the demolition at the nearby Shopper's Ramp.

BUDGET/FISCAL IMPACT: The City will cover the costs of this abatement (\$80,526), then place an assessment lien on the property owner. Assessments will run for five years at 8% interest.

OPTIONS: Approve this action to the City can proceed with addressing this hazardous condition, or deny this action and allow the hazardous conditions to worsen.

NECESSARY ACTION: Approve the agreement.

ATTACHMENTS:

Exhibit A – Assessment Agreement for 114 W 1st Street