

NOTICE OF PUBLIC HEARING ON THE INTENTION BY THE CITY OF
DULUTH, MINNESOTA, TO ISSUE GENERAL OBLIGATION STEAM
UTILITY REVENUE BONDS

NOTICE IS HEREBY GIVEN that the City Council of the City of Duluth, Minnesota (the “City”) will meet at 7:00 p.m., on February 12, 2024, for the purpose of conducting a public hearing on the City’s issuance of its General Obligation Steam Utility Revenue Bonds in an amount not to exceed \$4,100,000 to finance improvements to the steam utility system serving the downtown area of Duluth (the “Utility”) including, but not limited to, capital maintenance improvements to the steam plant located at One Lake Place Drive in Duluth and capital improvements to the Utility’s distribution system including control upgrades, meters and distribution line improvements (the “Project”), and to pay costs of issuance and capitalized interest associated with the financing. The proposed General Obligation Steam Utility Revenue Bonds will be issued on a tax-exempt basis pursuant to Section 142(a)(9) of the Internal Revenue Code, as an exempt facility bond for local district heating and cooling facilities.

All interested persons may appear and be heard at the time set forth above.

Individuals unable to attend the public hearing as set forth above can make written comment by writing to Ian B. Johnson, City Clerk, 411 West First Street, Duluth, Minnesota 55802, or by email to council@duluthmn.gov prior to the meeting. Please include “Council Agenda-Steam Utility Public Hearing” in the subject line, and include your name and address. Written comments must be received prior to the public hearing.

BY ORDER OF THE CITY COUNCIL OF THE
CITY OF DULUTH, MINNESOTA

Ian B. Johnson, City Clerk