



Duluth Transit Authority

Financial Statement

April 2015

DULUTH TRANSIT AUTHORITY INCOME STATEMENT

TABLE I APRIL 2015

	2015	BUDGET	2014	VAR BUDGET	VAR PRIOR YR	% BUD	% PR YR
OPERATING INCOME							
PASS REV.	\$249,410.13	\$210,024.00	\$209,681.97	\$39,386.13	\$39,728.16	18.8	18.9
CHARTER REV.	0.00	1,000.00	0.00	(1,000.00)	0.00	(100.0)	-
OTHER REV.	121,632.27	120,596.46	131,016.28	1,035.81	(9,384.01)	0.9	(7.2)
TOTAL REVENUE	\$371,042.40	\$331,620.46	\$340,698.25	\$39,421.94	\$30,344.15	11.9	8.9
OPERATING EXP.							
OPERATIONS	\$672,190.44	\$757,113.00	\$707,685.43	(\$84,922.56)	(\$35,494.99)	(11.2)	(5.0)
MAINTENANCE	186,551.50	180,084.00	216,672.33	6,467.50	(30,120.83)	3.6	(13.9)
GENERAL ADMIN	229,801.27	226,854.00	201,159.32	2,947.27	28,641.95	1.3	14.2
TOTAL EXPENSES	\$1,088,543.21	\$1,164,051.00	\$1,125,517.08	(\$75,507.79)	(\$36,973.87)	(6.5)	(3.3)
NET INCOME(LOSS)	(\$717,500.81)	(\$832,430.54)	(\$784,818.83)	(\$114,929.73)	(\$67,318.02)	13.8	8.6
REV/COST	34.1%	28.5%	30.3%				
MILES	159,485	157,394	157,176	2,091	2,309	1.3	1.5
PASSENGERS	273,657	273,494	275,329	163	(1,672)	0.1	(0.6)
PASS/MILE	1.72	1.74	1.75	(0.02)	(0.04)	(1.3)	(2.0)
COST/MILE	6.83	7.40	7.16	(0.57)	(0.34)	(7.7)	(4.7)
REV/MILE	2.33	2.11	2.17	0.22	0.16	10.4	7.3
DEF/MILE	4.50	5.29	4.99	(0.79)	(0.49)	(14.9)	(9.9)
COST/PASS	3.98	4.26	4.09	(0.28)	(0.11)	(6.5)	(2.7)
REV/PASS	1.36	1.21	1.24	0.14	0.12	11.8	9.6
DEF/PASS	2.62	3.04	2.85	(0.42)	(0.23)	(13.9)	(8.0)
PLATFORM HOURS	12,001.20	11,973.00	11,876.40	28.20	124.80	0.2	1.1
REV/HOUR	\$30.92	\$27.70	\$28.69	3.22	2.23	11.6	7.8
COST/HOUR	\$90.70	\$97.22	\$94.77	(6.52)	(4.07)	(6.7)	(4.3)
DEF/HOUR	\$59.79	\$69.53	\$66.08	(9.74)	(6.30)	(14.0)	(9.5)

DULUTH TRANSIT AUTHORITY EXPENSES BY DEPARTMENT

TABLE II APRIL 2015

NO	ACCOUNT	LABOR AMOUNT	FRINGES AMOUNT	OTHER AMOUNT	CURRENT TOTAL	PRIOR YR TOTAL
010	ADMIN OF TRANS OPS	28,778.80	22,710.27	0.00	51,489.07	51,223.66
020	SCHED OF TRANS OPS	4,737.92	3,738.84	10,734.00	19,210.76	18,157.86
030	REV VEHICLE OPERATIONS	295,817.42	233,438.98	72,234.21	601,490.61	638,303.91
	TOTAL - OPERATIONS	\$329,334.14	\$259,888.09	\$82,968.21	\$672,190.44	\$707,685.43
040	MAINTENANCE ADMIN	9,991.04	7,884.25	55.25	17,930.54	19,758.76
050	SERVICING REV VEHICLES	11,696.81	9,230.33	0.00	20,927.14	28,746.59
060	MAINT OF REV VEH	34,953.89	27,583.23	24,320.35	86,857.47	98,167.77
062	ACC. REP. REV. VEH.	468.80	369.94	1,370.67	2,209.41	3,424.34
070	VANDAL REP. REV. VEH.	0.00	0.00	0.00	0.00	0.00
080	SERV & FUEL-SERV VEH	624.46	492.78	845.67	1,962.91	2,114.88
090	MAINT SERV VEH	86.20	68.02	319.47	473.69	1,082.70
100	MAINT VEH MOVEMENT CTRL	1,857.61	1,465.90	4,400.00	7,723.51	0.00
110	MAINT FARE & COUNT EQUIP	1,242.64	980.61	1,499.66	3,722.91	6,036.53
120	MAINT BLDG GRD & EQUIP	17,822.96	14,064.67	12,856.29	44,743.92	57,340.76
130	VANDAL BLDG GRD & EQUIP	0.00	0.00	0.00	0.00	0.00
	TOTAL - MAINTENANCE	\$78,744.41	\$62,139.73	\$45,667.36	\$186,551.50	\$216,672.33
150	TCKT & FARE COLLECTION	2,446.55	1,930.65	244.61	4,621.81	4,308.22
160	GENERAL ADMINISTRATION	49,614.13	39,152.10	81,998.70	170,764.93	144,869.96
170	MARKETING	17,084.62	13,482.02	6,741.75	37,308.39	33,253.50
180	GENERAL FUNCTION	221.86	175.08	16,678.20	17,075.14	18,697.64
181	GENERAL FUNCTION-BD	0.00	0.00	31.00	31.00	30.00
	TOTAL - GEN ADMIN	\$69,367.16	\$54,739.85	\$105,694.26	\$229,801.27	\$201,159.32
	TOTAL EXPENSES	\$477,445.71	\$376,767.67	\$234,329.83	\$1,088,543.21	\$1,125,517.08

Duluth Transit Authority

TABLE III

APRIL 2015

Description	CURRENT MONTH		YEAR TO DATE	
	2015	2014	2015	2014
Revenue Pass. - Duluth	240,209	240,597	902,735	905,204
- Superior	12,692	13,042	48,284	47,257
- DASH/MASH	871	667	2,079	2,515
Total Revenue Passengers	253,772	254,306	953,098	954,976
Transfers	19,885	21,023	76,860	78,354
TOTAL Passengers Carried	273,657	275,329	1,029,958	1,033,330
 Average Fare/Revenue Pass.	\$1.46	\$1.34	\$1.39	\$1.40
Average Fare/Total Pass.	\$1.36	\$1.24	\$1.29	\$1.30
Revenue Pass. per Mile	1.59	1.62	\$1.53	\$1.56
Revenue Pass. per Hour	21.15	21.41	\$20.43	\$20.74
 Revenue Vehicles Owned	63	63		
Revenue Vehicles Licensed	63	63		
 MILES OPERATED				
Scheduled	159,485	157,151	621,293	610,693
Charter	0	25	0	50
TOTAL Miles Operated	159,485	157,176	621,293	610,743
 HOURS OPERATED				
Scheduled	12,001.2	11,872.2	46,649.9	46,034.3
Charter	0.0	4.2	0.0	8.4
TOTAL Hours Operated	12,001.2	11,876.4	46,649.9	46,042.7
 Diesel Fuel Used-Gallons	33,032.0	34,747.4	133,984.0	139,531.4
Diesel Fuel - MPG	4.83	4.52	4.64	4.38
Diesel Fuel Cost/Gallon	\$1.95	\$3.28	2.07	3.36
Gasoline Fuel Cost/Gallon	\$1.85	\$2.99	1.73	2.97
 Total Operating Revenue/Mile	\$2.33	\$2.17	\$2.13	\$2.17
Total Operating Expense/Mile	\$6.83	\$7.16	\$7.18	\$7.16
NET Operating Revenue/Mile	(\$4.50)	(\$4.99)	(\$5.05)	(\$4.99)
 Total Operating Revenue/Hour	\$30.92	\$28.69	\$28.40	\$29.13
Total Operating Expense/Hour	\$90.70	\$94.77	\$95.63	\$98.20
NET Operating Revenue/Hour	(\$59.79)	(\$66.08)	(\$67.23)	(\$69.08)

TABLE IV
APRIL 2015

STROLLERS & CARTS	1,184	3,394	835	2,668
WHEEL CHAIR RIDERS	663	1,755	661	1,500
BIKE RIDERS	2,187	4,036	1,204	2,395

**DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE PASSENGERS**

**TABLE V
APRIL 2015**

PASSENGER TYPE		2015 TOTAL MONTH	2014 TOTAL MONTH	AMT VARIANCE MONTH	% VAR MONTH
	ADULT PEAK CASH	16,521	17,880	(1,359)	(7.6)
	ADULT PEAK TICKETS	8,159	7,759	400	5.2
D	ADULT OFF-PEAK CASH	16,715	15,629	1,086	6.9
U	OFF-PEAK TICKETS	8,466	8,175	291	3.6
L	ADULT PASS	96,775	97,064	(289)	(0.3)
U	ELDERLY AND DISABLED	19,321	20,128	(807)	(4.0)
T	UMD PASS	50,976	59,070	(8,094)	(13.7)
H	LSC,CSS, PASS	16,935	8,415	8,520	101.2
	YOUTH TICKETS	1	3	(2)	(66.7)
	YOUTH PASS	6,340	6,474	(134)	(2.1)
	TROLLEY	-	-	0	0.0
	DASH/MASH*	871	667	204	30.6
	DULUTH TOTALS	241,080	241,264	(184)	(0.1)
S	ADULT PEAK CASH	1,755	1,932	(177)	(9.2)
U	ADULT PEAK TICKETS	114	74	40	54.1
P	ADULT OFF PEAK CASH	4,145	4,559	(414)	(9.1)
E	ADULT PASS	5,140	4,078	1,062	26.0
R	UWS PASS	1,442	2,174	(732)	(33.7)
I	OFF-PEAK TICKETS	56	91	(35)	(38.5)
O	YOUTH TICKETS	0	14	(14)	0.0
R	YOUTH PASS	40	120	(80)	(66.7)
	SUPERIOR TOTALS	12,692	13,042	(350)	(2.7)
	TOTAL REVENUE PASSENGERS	253,772	254,306	(534)	(0.2)

**DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE PASSENGERS**

**TABLE V - YTD
APRIL 2015 - YTD**

PASSENGER TYPE		2015 TOTAL YTD	2014 TOTAL YTD	AMT VARIANCE YTD	% VAR YTD
	ADULT PEAK CASH	62,100	66,053	(3,953)	(6.0)
	ADULT PEAK TICKETS	32,582	28,585	3,997	14.0
D	ADULT OFF-PEAK CASH	60,609	63,092	(2,483)	(3.9)
U	OFF-PEAK TICKETS	32,378	29,588	2,790	9.4
L	ADULT PASS	370,625	355,659	14,966	4.2
U	ELDERLY AND DISABLED	73,387	78,651	(5,264)	(6.7)
T	UMD PASS	182,983	204,239	(21,256)	(10.4)
H	LSC,CSS, PASS	63,582	54,319	9,263	17.1
	YOUTH TICKETS	7	76	(69)	(90.8)
	YOUTH PASS	24,482	24,942	(460)	(1.8)
	TROLLEY	-	-	0	0.0
	DASH/MASH*	2,079	2,515	(436)	(17.3)
	DULUTH TOTALS	904,814	907,719	(2,905)	(0.3)
S	ADULT PEAK CASH	6,925	7,113	(188)	(2.6)
U	ADULT PEAK TICKETS	377	424	(47)	(11.1)
P	ADULT OFF PEAK CASH	16,346	16,787	(441)	(2.6)
E	ADULT PASS	17,632	13,927	3,705	26.6
R	UWS PASS	5,635	7,434	(1,799)	(24.2)
I	OFF-PEAK TICKETS	329	358	(29)	(8.1)
O	YOUTH TICKETS	0	14	(14)	0.0
R	YOUTH PASS	1,040	1,200	(160)	(13.3)
	SUPERIOR TOTALS	48,284	47,257	1,027	2.2
	TOTAL REVENUE PASSENGERS	953,098	954,976	(1,878)	(0.2)

DULUTH TRANSIT AUTHORITY COMPARATIVE REVENUE ANALYSIS

TABLE VI-A APRIL 2015

\$\$\$ REVENUES \$\$\$	2015	BUDGET	2014	AMT VAR BUDGET	AMT VAR PRIOR YEAR	% BUDGET	% PRIOR
DULUTH CASH & TICKETS	\$55,761.76	\$57,575.00	\$58,692.24	(\$1,813.24)	(\$2,930.48)	(3.1)	(5.0)
COLLEGE PASSES	41,416.00	40,999.00	40,582.00	417.00	834.00	1.0	2.1
DOWNTOWN PROMOS	967.17	775.00	737.63	192.17	229.54	24.8	31.1
MONTHLY PASSES	140,614.30	100,683.00	98,923.42	39,931.30	41,690.88	39.7	42.1
TROLLEY CASH FARES	0.00	0.00	0.00	0.00	0.00	0.0	0.0
DULUTH PASSENGER REV	\$238,759.23	\$200,032.00	\$198,935.29	38,727.23	39,823.94	19.4	20.0
SUPERIOR PASSES	\$4,708.30	\$3,742.00	\$4,211.10	966.30	497.20	25.8	11.8
SUPERIOR LINE REVENUE	\$5,942.60	\$6,250.00	\$6,535.58	(307.40)	(592.98)	(4.9)	(9.1)
SUPERIOR PASSENGER REV	\$10,650.90	\$9,992.00	\$10,746.68	658.90	(95.78)	6.6	(0.9)
PASSENGER REVENUE	\$249,410.13	\$210,024.00	\$209,681.97	\$39,386.13	\$39,728.16	18.8	18.9
CHARTER REVENUE	\$0.00	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00	(100.0)	0.0
OTHER REVENUES							
TRANSIT ADVERTISING	\$12,190.21	\$8,333.00	\$12,934.63	\$3,857.21	(\$744.42)	46.3	(5.8)
MISCELLANEOUS	6,792.95	6,667.00	7,531.09	125.95	(738.14)	1.9	(9.8)
SUPERIOR SUBSIDY	102,649.11	105,596.46	110,550.56	(2,947.35)	(7,901.45)	(2.8)	(7.1)
OTHER REVENUE	\$121,632.27	\$120,596.46	\$131,016.28	\$1,035.81	(\$9,384.01)	0.9	(7.2)
TOTAL REVENUES	\$371,042.40	\$331,620.46	\$340,698.25	\$39,421.94	\$30,344.15	11.9	8.9
PUBLIC FUNDING							
FEDERAL	\$108,370.00	\$108,370.00	\$108,330.00	\$0.00	\$40.00	0.0	0.0
STATE	717,537.00	717,537.00	671,467.00	0.00	46,070.00	0.0	6.9
LOCAL TAX LEVY	(108,406.19)	6,523.54	5,021.83	(114,929.73)	(113,428.02)	(1761.8)	(2258.7)
TOTAL FUNDING	\$717,500.81	\$832,430.54	\$784,818.83	(\$114,929.73)	(\$67,318.02)	(13.8)	(8.6)

DULUTH TRANSIT AUTHORITY COMPARATIVE REVENUE ANALYSIS

TABLE VI-B APRIL 2015 - YTD

\$\$\$ REVENUES \$\$\$	2015	BUDGET	2014	AMT VAR BUDGET	AMT VAR PRIOR YEAR	% BUDGET	% PRIOR
DULUTH CASH & TICKETS	\$212,495.39	230,300.00	\$224,040.83	(\$17,804.61)	(\$11,545.44)	(7.7)	(5.2)
COLLEGE PASSES	165,664.00	163,996.00	162,328.00	1,668.00	3,336.00	1.0	2.1
DOWNTOWN PROMOS	3,824.68	3,100.00	2,994.38	724.68	830.30	23.4	27.7
MONTHLY PASSES	406,788.70	402,732.00	412,569.68	4,056.70	(5,780.98)	1.0	(1.4)
TROLLEY CASH FARES	0.00	0.00	0.00	0.00	0.00	0.0	0.0
DULUTH PASSENGER REV	\$788,772.77	800,128.00	\$801,932.89	(11,355.23)	(13,160.12)	(1.4)	(1.6)
SUPERIOR PASSES	\$18,858.00	\$14,968.00	\$15,939.85	3,890.00	2,918.15	26.0	18.3
SUPERIOR LINE REVENUE	23,403.68	25,000.00	24,239.54	(1,596.32)	(835.86)	(6.4)	(3.4)
SUPERIOR PASSENGER REV	\$42,261.68	\$39,968.00	\$40,179.39	2,293.68	2,082.29	5.7	5.2
PASSENGER REVENUE	\$831,034.45	\$840,096.00	\$842,112.28	(\$9,061.55)	(\$11,077.83)	(1.1)	(1.3)
CHARTER REVENUE	\$0.00	\$4,000.00	\$531.25	(\$4,000.00)	(\$531.25)	(100.0)	0.0
OTHER REVENUES							
TRANSIT ADVERTISING	52,307.51	33,332.00	42,684.47	\$18,975.51	\$9,623.04	56.9	22.5
MISCELLANEOUS	36,378.92	26,668.00	30,574.01	9,710.92	5,804.91	36.4	19.0
SUPERIOR SUBSIDY	405,174.81	420,725.65	425,109.92	(15,550.84)	(19,935.11)	(3.7)	(4.7)
OTHER REVENUE	\$493,861.24	\$480,725.65	\$498,368.40	\$13,135.59	(\$4,507.16)	2.7	(0.9)
TOTAL REVENUES	\$1,324,895.69	\$1,324,821.65	\$1,341,011.93	\$74.04	(\$16,116.24)	0.0	(1.2)
PUBLIC FUNDING							
FEDERAL 5307 MAINTENANCE	\$433,480.00	\$433,480.00	\$433,360.00	\$0.00	\$120.00	0.0	0.0
STATE	2,870,148.00	2,870,148.00	2,685,868.00	0.00	184,280.00	0.0	6.9
LOCAL TAX LEVY	(167,176.64)	15,164.71	61,346.57	(182,341.35)	(228,523.21)	(1202.4)	(372.5)
TOTAL FUNDING	\$3,136,451.36	\$3,318,792.71	\$3,180,574.57	(\$182,341.35)	(\$44,123.21)	(5.5)	(1.4)

DULUTH TRANSIT AUTHORITY INCOME STATEMENT

TABLE VII APRIL 2015 YTD

	2015	BUDGET	2014	VAR BUDGET	VAR PRIOR YR	% BUD	% PR YR
OPERATING INCOME							
PASS REV.	\$831,034.45	\$840,096.00	\$842,112.28	(\$9,061.55)	(\$11,077.83)	(1.1)	(1.3)
CHARTER REV.	0.00	4,000.00	531.25	(4,000.00)	(531.25)	(100.0)	-
OTHER REV.	493,861.24	480,725.65	498,368.40	13,135.59	(4,507.16)	2.7	(0.9)
TOTAL REVENUE	\$1,324,895.69	\$1,324,821.65	\$1,341,011.93	\$74.04	(\$16,116.24)	0.0	(1.2)
OPERATING EXP.							
OPERATIONS	\$2,716,389.28	\$3,015,862.36	\$2,872,333.36	(\$299,473.08)	(\$155,944.08)	(9.9)	(5.4)
MAINTENANCE	826,171.60	720,336.00	782,667.23	105,835.60	43,504.37	14.7	5.6
GENERAL ADMIN	918,786.17	907,416.00	866,585.91	11,370.17	52,200.26	1.3	6.0
TOTAL EXPENSES	\$4,461,347.05	\$4,643,614.36	\$4,521,586.50	(\$182,267.31)	(\$60,239.45)	(3.9)	(1.3)
NET INCOME(LOSS)	(\$3,136,451.36)	(\$3,318,792.71)	(\$3,180,574.57)	(\$182,341.35)	(\$44,123.21)	(5.5)	(1.4)
REV/COST	29.7%	28.5%	29.7%				
MILES	621,293	614,576	610,743	6,717	10,550	1.1	1.7
PASSENGERS	1,029,958	1,042,164	1,033,330	(12,206)	(3,372)	(1.2)	(0.3)
PASS/MILE	1.66	1.70	1.69	(0.04)	(0.03)	(2.2)	(2.0)
COST/MILE	7.18	7.56	7.40	(0.38)	(0.22)	(5.0)	(3.0)
REV/MILE	2.13	2.16	2.20	(0.02)	(0.06)	(1.1)	(2.9)
DEF/MILE	5.05	5.40	5.21	(0.35)	(0.16)	(6.5)	(3.1)
COST/PASS	4.33	4.46	4.38	(0.12)	(0.04)	(2.8)	(1.0)
REV/PASS	1.29	1.27	1.30	0.02	(0.01)	1.2	(0.9)
DEF/PASS	3.05	3.18	3.08	(0.14)	(0.03)	(4.4)	(1.1)
PLATFORM HOURS	46,650	46,769	46,043	(118.60)	607.20	(0.3)	1.3
REV/HOUR	\$28.40	\$28.33	\$29.13	0.07	(0.72)	0.3	(2.5)
COST/HOUR	\$95.63	\$99.29	\$98.20	(3.65)	(2.57)	(3.7)	(2.6)
DEF/HOUR	\$67.23	\$70.96	\$69.08	(3.73)	(1.84)	(5.3)	(2.7)

DULUTH TRANSIT AUTHORITY EXPENSES BY DEPARTMENT

TABLE VIII APRIL 2015 YTD

NO	ACCOUNT	LABOR AMOUNT	FRINGES AMOUNT	OTHER AMOUNT	CURRENT TOTAL	PRIOR YR TOTAL
010	ADMIN OF TRANS OPS	109,468.57	94,181.62	2,079.58	205,729.77	204,199.32
020	SCHED OF TRANS OPS	15,655.92	13,257.77	43,359.70	72,273.39	69,910.79
030	REV VEHICLE OPERATIONS	1,145,389.37	983,679.85	309,316.90	2,438,386.12	2,598,223.25
	TOTAL - OPERATIONS	\$1,270,513.86	\$1,091,119.24	\$354,756.18	\$2,716,389.28	\$2,872,333.36
040	MAINTENANCE ADMIN	33,219.28	27,932.75	7,150.74	68,302.77	79,860.70
050	SERVICING REV VEHICLES	54,654.67	47,114.21	14,306.28	116,075.16	110,173.69
060	MAINT OF REV VEH	122,595.90	105,180.44	139,535.30	367,311.64	348,082.97
062	ACC. REP. REV. VEH.	2,172.60	1,851.36	1,370.67	5,394.63	6,407.28
070	VANDAL REP. REV. VEH.	0.00	0.00	0.00	0.00	337.55
080	SERV & FUEL-SERV VEH	1,377.74	1,140.21	3,057.36	5,575.31	8,874.15
090	MAINT SERV VEH	636.28	547.35	4,661.84	5,845.47	6,363.84
100	MAINT VEH MOVEMENT CTRL	11,885.59	10,342.54	4,700.00	26,928.13	350.55
110	MAINT FARE & COUNT EQUIP	11,429.50	9,996.93	7,006.37	28,432.80	21,395.64
120	MAINT BLDG GRD & EQUIP	67,525.07	58,246.63	76,260.84	202,032.54	200,820.86
130	VANDAL BLDG GRD & EQUIP	38.04	37.11	198.00	273.15	0.00
	TOTAL - MAINTENANCE	\$305,534.67	\$262,389.53	\$258,247.40	\$826,171.60	\$782,667.23
150	TCKT & FARE COLLECTION	8,898.24	7,641.41	5,875.92	22,415.57	19,657.93
160	GENERAL ADMINISTRATION	190,410.74	163,791.99	301,341.21	655,543.94	595,965.73
170	MARKETING	65,647.31	56,388.15	25,581.98	147,617.44	128,964.27
180	GENERAL FUNCTION	374.42	315.78	92,353.85	93,044.05	121,772.26
181	GENERAL FUNCTION-BD	0.00	0.00	165.17	165.17	225.72
	TOTAL - GEN ADMIN	\$265,330.71	\$228,137.33	\$425,318.13	\$918,786.17	\$866,585.91
	TOTAL EXPENSES	\$1,841,379.24	\$1,581,646.10	\$1,038,321.71	\$4,461,347.05	\$4,521,586.50

STRIDE INCOME STATEMENT
TABLE IX
APRIL 2015

	2015	BUDGET	2014	VARIANCE BUDGET	VARIANCE PRIOR YEAR	% BUDGET	% PRIOR
OPERATING INCOME							
PASSENGER REVENUE	\$5,198.50	\$4,236.00	\$4,220.60	\$962.50	\$977.90	22.7	23.2
WISC STRIDE SUBSIDY	7,824.31	7,908.00	7,363.40	(83.69)	460.91	(1.1)	6.3
TOTAL REVENUE	\$13,022.81	\$12,144.00	\$11,584.00	\$878.81	\$1,438.81	7.2	12.4
OPERATING EXP.							
OPERATIONS	\$55,814.24	\$56,090.00	\$53,567.08	(\$275.76)	\$2,247.16	(0.5)	4.2
MAINTENANCE	13,963.43	13,639.00	11,751.71	324.43	2,211.72	2.4	18.8
GENERAL ADMIN	2,572.85	3,909.00	2,505.27	(1,336.15)	67.58	(34.2)	2.7
TOTAL EXPENSES	\$72,350.52	\$73,638.00	\$67,824.06	(\$1,287.48)	\$4,526.46	(1.7)	6.7
NET INCOME(LOSS)	(\$59,327.71)	(\$61,494.00)	(\$56,240.06)	(\$2,166.29)	\$3,087.65	3.5	(5.5)
MILES	23,425	19,979	21,090	3,446	2,335	17.2	11.1
PASSENGERS	2,695	2,200	2,354	495	341	22.5	14.5
MONTHLY HOURS	1,756.75	1,562.00	1,601.50	195	155.3	12.5	9.7
PASS/MILE	0.12	0.11	0.11				
COST/MILE	\$3.09	\$3.69	\$3.22				
REV/MILE	\$0.56	\$0.61	\$0.55				
DEF/MILE	\$2.53	\$3.08	\$2.67				
COST/PASS	\$26.85	\$33.47	\$28.81				
REV/PASS	\$4.83	\$5.52	\$4.92				
DEF/PASS	\$22.01	\$27.95	\$23.89				

MN REV MILES	21,191	18,508
MN HOURS	1,563.75	1,425.25
MN PASSENGERS	2,453	2,138
WI REV MILES	2,103	1,977
WI HOURS	193.00	176.25
WI PASSENGERS	242	216

STRIDE INCOME STATEMENT
TABLE X
APRIL YTD

	2015	BUDGET	2014	VARIANCE BUDGET	VARIANCE PRIOR YEAR	% BUDGET	% PRIOR
OPERATING INCOME							
PASSENGER REVENUE	\$21,283.58	\$16,944.00	\$17,609.85	\$4,339.58	\$3,673.73	25.6	20.9
WISC STRIDE SUBSIDY	31,818.53	31,531.00	30,240.57	287.53	1,577.96	0.9	5.2
TOTAL REVENUE	\$53,102.11	\$48,475.00	\$47,850.42	\$4,627.11	\$5,251.69	9.5	11.0
OPERATING EXP.							
OPERATIONS	\$218,347.41	\$225,187.00	\$206,384.92	(\$6,839.59)	\$11,962.49	(3.0)	5.8
MAINTENANCE	50,061.28	54,556.00	45,430.27	(4,494.72)	4,631.01	(8.2)	10.2
GENERAL ADMIN	11,194.39	15,636.00	10,604.28	(4,441.61)	590.11	(28.4)	5.6
TOTAL EXPENSES	\$279,603.08	\$295,379.00	\$262,419.47	(\$15,775.92)	\$17,183.61	(5.3)	6.5
NET INCOME(LOSS)	(\$226,500.97)	(\$246,904.00)	(\$214,569.05)	(\$20,403.03)	\$11,931.92	(8.3)	5.6
MILES	90,314	81,386	84,566	8,928	5,748	11.0	6.8
PASSENGERS	10,284	8,800	8,918	1,484	1,366	16.9	15.3
MONTHLY HOURS	6,876.75	6,285.00	6,137.00	592	739.8	9.4	12.1
PASS/MILE	0.11	0.11	0.11				
COST/MILE	\$3.10	\$3.63	\$3.10				
REV/MILE	\$0.59	\$0.60	\$0.57				
DEF/MILE	\$2.51	(\$3.03)	\$2.54				
COST/PASS	\$27.19	\$33.57	\$29.43				
REV/PASS	\$5.16	\$5.51	\$5.37				
DEF/PASS	\$22.02	\$28.06	\$24.06				

MN MILES	80,850	76,236
MN HOURS	6,084.50	5,444.75
MN PASSENGERS	9,327	8,064
WI MILES	9,464	8,330
WI HOURS	792.25	692.25
WI PASSENGERS	957	854