

OPEB Trust Liquidity Needs Calculation

	Projected Retiree Cost	City Cap	Amount Funded by OPEB Trust
2024	10,496,641	3,500,000	6,996,641
2025	10,662,128	3,500,000	7,162,128
2026	10,850,740	3,500,000	7,350,740
2027	11,105,187	3,500,000	7,605,187
2028	11,421,718	3,500,000	7,921,718
2029	11,732,280	3,500,000	8,232,280
2030	11,849,858	3,500,000	8,349,858
2031	11,983,435	3,500,000	8,483,435
2032	12,139,402	3,500,000	8,639,402
2033	12,025,748	3,500,000	8,525,748
2034	11,847,098	3,500,000	8,347,098
2035	11,636,491	3,500,000	8,136,491
2036	11,302,317	3,500,000	7,802,317
2037	10,933,169	3,500,000	7,433,169
2038	10,505,696	3,500,000	7,005,696
2039	9,951,197	3,500,000	6,451,197
2040	9,329,996	3,500,000	5,829,996
2041	8,731,081	3,500,000	5,231,081
2042	8,267,652	3,500,000	4,767,652
2043	7,569,029	3,500,000	4,069,029
2044	7,037,869	3,500,000	3,537,869
2045	6,587,351	3,500,000	3,087,351
2046	6,170,375	3,500,000	2,670,375
2047	5,999,607	3,500,000	2,499,607
2048	5,737,722	3,500,000	2,237,722
2049	5,571,972	3,500,000	2,071,972
2050	5,383,199	3,500,000	1,883,199
2051	5,183,600	3,500,000	1,683,600
2052	4,985,725	3,500,000	1,485,725
2053	4,747,994	3,500,000	1,247,994
2054	4,503,008	3,500,000	1,003,008
2055	4,302,664	3,500,000	802,664
2056	4,099,464	3,500,000	599,464
2057	3,846,975	3,500,000	346,975
2058	3,587,515	3,500,000	87,515
2059	3,346,398	3,500,000	-
2060	3,106,990	3,500,000	-
2061	2,845,769	3,500,000	-
2062	2,580,394	3,500,000	-
2063	2,332,534	3,500,000	-
2064	2,112,218	3,500,000	-
2065	1,910,815	3,500,000	-
2066	1,707,622	3,500,000	-
2067	1,507,273	3,500,000	-
2068	1,322,498	3,500,000	-
2069	1,151,815	3,500,000	-
2070	999,265	3,500,000	-
2071	864,642	3,500,000	-

OPEB Trust Balance Projection

	OPEB Trust Beginning Balance	Int. Rate	Investment Earnings	Contributions to OPEB Trust	Withdrawal for Retiree Insurance	OPEB Trust Ending Balance
	110,000,000	4.55%	3,336,667	1,324,072	(6,996,641)	107,664,098
	107,664,098	4.55%	4,898,716	-	(7,162,128)	105,400,687
	105,400,687	4.55%	4,795,731	-	(7,350,740)	102,845,678
	102,845,678	4.55%	4,679,478	-	(7,605,187)	99,919,970
	99,919,970	4.55%	4,546,359	-	(7,921,718)	96,544,610
	96,544,610	4.55%	4,392,780	-	(8,232,280)	92,705,111
	92,705,111	4.55%	4,218,083	-	(8,349,858)	88,573,335
	88,573,335	4.55%	4,030,087	-	(8,483,435)	84,119,987
	84,119,987	4.55%	3,827,459	-	(8,639,402)	79,308,045
	79,308,045	4.55%	3,608,516	-	(8,525,748)	74,390,813
	74,390,813	4.55%	3,384,782	-	(8,347,098)	69,428,498
	69,428,498	4.55%	3,158,997	-	(8,136,491)	64,451,004
	64,451,004	4.55%	2,932,521	-	(7,802,317)	59,581,208
	59,581,208	4.55%	2,710,945	-	(7,433,169)	54,858,984
	54,858,984	4.55%	2,496,084	-	(7,005,696)	50,349,372
	50,349,372	4.55%	2,290,896	-	(6,451,197)	46,189,072
	46,189,072	4.55%	2,101,603	-	(5,829,996)	42,460,679
	42,460,679	4.55%	1,931,961	-	(5,231,081)	39,161,559
	39,161,559	4.55%	1,781,851	-	(4,767,652)	36,175,757
	36,175,757	4.55%	1,645,997	-	(4,069,029)	33,752,725
	33,752,725	4.55%	1,535,749	-	(3,537,869)	31,750,605
	31,750,605	4.55%	1,444,653	-	(3,087,351)	30,107,907
	30,107,907	4.55%	1,369,910	-	(2,670,375)	28,807,442
	28,807,442	4.55%	1,310,739	-	(2,499,607)	27,618,574
	27,618,574	4.55%	1,256,645	-	(2,237,722)	26,637,497
	26,637,497	4.55%	1,212,006	-	(2,071,972)	25,777,532
	25,777,532	4.55%	1,172,878	-	(1,883,199)	25,067,211
	25,067,211	4.55%	1,140,558	-	(1,683,600)	24,524,169
	24,524,169	4.55%	1,115,850	-	(1,485,725)	24,154,294
	24,154,294	4.55%	1,099,020	-	(1,247,994)	24,005,321
	24,005,321	4.55%	1,092,242	-	(1,003,008)	24,094,555
	24,094,555	4.55%	1,096,302	-	(802,664)	24,388,194
	24,388,194	4.55%	1,109,663	-	(599,464)	24,898,393
	24,898,393	4.55%	1,132,877	-	(346,975)	25,684,296
	25,684,296	4.55%	1,168,635	-	(87,515)	26,765,416
	26,765,416	4.55%	1,217,826	-	-	27,983,242
	27,983,242	4.55%	1,273,238	-	-	29,256,480
	29,256,480	4.55%	1,331,170	-	-	30,587,650
	30,587,650	4.55%	1,391,738	-	-	31,979,388
	31,979,388	4.55%	1,455,062	-	-	33,434,450
	33,434,450	4.55%	1,521,267	-	-	34,955,717
	34,955,717	4.55%	1,590,485	-	-	36,546,203
	36,546,203	4.55%	1,662,852	-	-	38,209,055
	38,209,055	4.55%	1,738,512	-	-	39,947,567
	39,947,567	4.55%	1,817,614	-	-	41,765,181
	41,765,181	4.55%	1,900,316	-	-	43,665,497
	43,665,497	4.55%	1,986,780	-	-	45,652,277
	45,652,277	4.55%	2,077,179	-	-	47,729,456