

Exhibit 1

State of Minnesota
General Obligation Bond Financed Property
DECLARATION TO BE RECORDED WITH DEED TO PROPERTY

The undersigned has the following interest in the real property located in the County of St. Louis, State of Minnesota that is legally described in **Exhibit A** attached and all facilities situated thereon (collectively, the “Restricted Property”):

(Check the appropriate box.)

- a fee simple title,
- a lease, or
- an easement,

and as owner of such fee title, lease or easement, does hereby declare that such interest in the Restricted Property is hereby made subject to the following restrictions and encumbrances:

- A. The Restricted Property is bond financed property within the meaning of Minn. Stat. § 16A.695, is subject to the encumbrance created and requirements imposed by such statute, and cannot be sold, mortgaged, encumbered or otherwise disposed of without the approval of the Commissioner of Minnesota Management and Budget, which approval must be evidenced by a written statement signed by said commissioner and attached to the deed, mortgage, encumbrance or instrument used to sell or otherwise dispose of the Restricted Property; and
- B. The Restricted Property is subject to all of the terms, conditions, provisions, and limitations contained in that certain grant contract #108140/3000092577 between the State of Minnesota and the South St. Louis Soil & Water Conservation District, dated May 11, 2016 (the “Grant Contract”), as amended by Amendment #1 to the Grant Contract, dated December 27, 2018.

The Restricted Property shall remain subject to this State of Minnesota General Obligation Bond Financed Declaration for 125% of the useful life of the Restricted Property or until the Restricted Property is sold with the written approval of the Commissioner of Minnesota Management and Budget, at which time it shall be released therefrom by way of a written release in recordable form signed by both the Commissioner of Natural Resources and the Commissioner of Minnesota Management and Budget, and such written release is recorded in the real estate records relating to the Restricted Property. This Declaration may not be terminated, amended, or

EXHIBIT A

That part of Northeast $\frac{1}{4}$ of Southeast $\frac{1}{4}$ of Section 32, Township 49 North, Range 15 West of the 4th Principal Meridian, lying within the 225.00 foot wide right-of-way of Duluth, Winnipeg and Pacific Railway, with right-of way lying 125.00 feet northwesterly of Railway centerline and 100.00 feet southeasterly of Railway centerline.