

MOTION TO AMEND RESOLUTION 25-0393R

BY COUNCILOR DURRWACHTER:

I move to amend Section IV a) of Exhibit A of Resolution 25-0393R as follows (proposed amendment in red):

IV. POLICY STATEMENTS

a) The level of public assistance provided to a project shall be commensurate with the extent to which the project addresses specific redevelopment, current comprehensive plan objectives, economic development objectives, and the Priorities for Use. Assistance shall be limited to the minimum amount necessary for the successful construction of the project and to address an identified funding gap. Assistance will only be considered to fill a financial gap that is unable to be satisfied by availability of other equity and debt sources.