



Council Agenda Item [25-0871R]

MEETING DATE: November 24, 2025

SUBJECT/TITLE: RESOLUTION APPROVING THE FISCAL YEAR JANUARY 1, 2026 TO DECEMBER 31, 2026 BUDGETS OF THE DULUTH ECONOMIC DEVELOPMENT AUTHORITY

SUBMITTED BY: Tricia Hobbs – Executive Director, DEDA

RECOMMENDATION: Adopt the 2026 DEDA Budgets, as approved by DEDA on November 19, 2025.

BOARD/COMMISSION/COMMITTEE RECOMMENDATION: DEDA approved these budgets on November 19, 2025.

PREVIOUS COUNCIL ACTION: Council adopts DEDA budgets each year.

BACKGROUND: This resolution adopts the various DEDA budgets for fiscal year 2026. The DEDA Board of Commissioners adopted the DEDA budgets at its November 19, 2025 meeting. As stated above, this is an action taken by the Council each year. The budget reflects existing and planned project commitments, professional service needs, parking revenues, and other programs administered by DEDA.

BUDGET/FISCAL IMPACT: Approval of this item allows DEDA to carry forward its work in 2026. It has no impact on the City budget.

OPTIONS: Approve to adopt the budget and allow DEDA to carry forward its work; Deny and cause DEDA to not meet annual requirement budget approval requirement imposed by Council's 1989 enabling resolution establishing DEDA.

NECESSARY ACTION: Approve to adopt the budget

ATTACHMENTS: Exhibit A – 2026 DEDA Budgets