

Council Agenda Item: 25-0716R



MEETING DATE: September 22, 2025

SUBJECT/TITLE: RESOLUTION PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION TOURISM TAX REVENUE BONDS

SUBMITTED BY: Joshua Bailey, City Auditor

RECOMMENDATION: Approve.

BOARD/COMMISSION/COMMITTEE RECOMMENDATION: Not applicable.

PREVIOUS COUNCIL ACTION: Resolution 24-0956R indicated the plan to bond for Sports Venue Investment projects. In addition, Resolution 23-0748R laid out the projects intended to be funded with the one-half-of one-percent food and beverage and hotel-motel tax.

BACKGROUND: This resolution authorizes the City to bond for the project. A resolution later this year will be brought forward to formally approve the terms of the bond.

BUDGET/FISCAL IMPACT: This bond issue is necessary to fund expenditures incurred in conjunction with the project. The bond will be repaid using tourism taxes.

OPTIONS: Approve

NECESSARY ACTION: Approve

ATTACHMENTS: None