

DEDA FEE SCHEDULE

Adopted:

07/06/2006

Modified:

05/23/2018

08/28/2024

TAX INCREMENT FINANCING (TIF)

TIF Application \$5,000

TIF Plan Fee will be invoiced accordingly to cover costs incurred by the City to prepare the TIF Plan and related documents.

AGREEMENTS

Development Agreement \$5,000
Amendment \$1,500

Land Sale Agreement \$1,000
Amendment \$300

Lease Agreement \$500
Amendment \$150

License and Access Agreements \$500
Amendment \$150

Other Agreements \$500
Amendment \$150

SALES AND FINANCING

IDB Issuance $\frac{3}{4}$ % of principal balance at closing

Sale of Tax Forfeited Land/State of Minnesota Land \$500 or 1% of appraised value – whichever is greater; due at closing

Application fees are due upon application submission. All other fees will be invoiced after first draft and are due within 30 days. Fees for amendments will be invoiced upon execution of the agreement and are due within 30 days. All fees are non-refundable.

DEDA's Executive Director reserves the right to waive or reduce fees.

Out-of-pocket costs may be charged in addition to fees, including recording fees.