Duluth Transit Authority
Financial Statement
February 2016

DULUTH TRANSIT AUTHORITY
INCOME STATEMENT

TABLE I
FEBRUARY 2016

	2016	BUDGET	2015	VAR BUDGET	VAR PRIOR YR	% BUD	% PR YR
OPERATING INCOME							
PASS REV.	$233,003.41	$204,407.00	$190,621.99	$28,596.41	$42,381.42	14.0	22.2
CHARTER REV.	0.00	750.00	0.00	(750.00)	0.00	(100.0)	-
OTHER REV.	122,880.27	121,271.44	130,591.50	1,608.83	(7,711.23)	1.3	(5.9)
TOTAL REVENUE	$355,883.68	$326,428.44	$321,213.49	$29,455.24	$34,670.19	9.0	10.8
OPERATING EXP.							
OPERATIONS	$658,717.48	$762,774.83	$637,413.94	($104,057.35)	$21,303.54	(13.6)	3.3
MAINTENANCE	218,994.77	191,588.00	203,070.61	27,406.77	15,924.16	14.3	7.8
GENERAL ADMIN	231,116.38	238,590.00	186,912.12	(7,473.62)	44,204.26	(3.1)	23.6
TOTAL EXPENSES	$1,108,828.63	$1,192,952.83	$1,027,396.67	($84,124.20)	$81,431.96	(7.1)	7.9
NET INCOME(LOSS)	($752,944.95)	($866,524.39)	($706,183.18)	($113,579.44)	$46,761.77	13.1	(6.6)
REV/COST	32.1%	27.4%	31.3%				
MILES	154,185	145,076	146,332	9,109	7,853	6.3	5.4
PASSENGERS	248,564	253,950	249,281	(5,386)	(717)	(2.1)	(0.3)
PASS/MILE	1.61	1.75	1.70	(0.14)	(0.09)	(7.9)	(5.4)
COST/MILE	7.19	8.22	7.02	(1.03)	0.17	(12.5)	2.4
REV/MILE	2.31	2.25	2.20	0.06	0.11	2.6	5.2
DEF/MILE	4.88	5.97	4.83	(1.09)	0.06	(18.2)	1.2
COST/PASS	4.46	4.70	4.12	(0.24)	0.34	(5.0)	8.2
REV/PASS	1.43	1.29	1.29	0.15	0.14	11.4	11.1
DEF/PASS	3.03	3.41	2.83	(0.38)	0.20	(11.2)	6.9
PLATFORM HOURS	11,820.70	11,624.10	11,065.60	196.60	755.10	1.7	6.8
REV/HOUR	$30.11	$28.08	$29.03	2.02	1.08	7.2	3.7
COST/HOUR	$93.80	$102.63	$92.85	(8.82)	0.96	(8.6)	1.0
DEF/HOUR	$63.70	$74.55	$63.82	(10.85)	(0.12)	(14.6)	(0.2)

DULUTH TRANSIT AUTHORITY
EXPENSES BY DEPARTMENT

TABLE II

FEBRUARY 2016

NO	ACCOUNT	LABOR AMOUNT	FRINGES AMOUNT	OTHER AMOUNT	CURRENT TOTAL	PRIOR YR TOTAL
010	ADMIN OF TRANS OPS	30,961.11	26,535.48	104.93	57,601.52	48,753.79
020	SCHED OF TRANS OPS	3,230.40	2,768.64	13,574.25	19,573.29	18,362.58
030	REV VEHICLE OPERATIONS	287,648.86	246,531.91	47,361.90	581,542.67	570,297.57
	TOTAL - OPERATIONS	**$321,840.37**	**$275,836.03**	**$61,041.08**	**$658,717.48**	**$637,413.94**
040	MAINTENANCE ADMIN	10,459.68	8,964.56	1,050.00	20,474.24	18,917.31
050	SERVICING REV VEHICLES	11,541.35	9,891.61	2,051.26	23,484.22	30,196.54
060	MAINT OF REV VEH	29,575.63	25,348.05	35,385.33	90,309.01	85,289.35
062	ACC. REP. REV. VEH.	250.81	214.96	440.82	906.59	1,387.12
070	VANDAL REP. REV. VEH.	0.00	0.00	0.00	0.00	0.00
080	SERV & FUEL-SERV VEH	418.56	358.73	440.46	1,217.75	1,014.83
090	MAINT SERV VEH	69.76	59.79	229.30	358.85	1,868.59
100	MAINT VEH MOVEMENT CTRL	0.00	0.00	0.00	0.00	5,765.84
110	MAINT FARE & COUNT EQUIP	3,210.62	2,751.69	165.82	6,128.13	8,782.22
120	MAINT BLDG GRD & EQUIP	19,913.85	17,067.34	39,134.79	76,115.98	49,848.81
130	VANDAL BLDG GRD & EQUIP	0.00	0.00	0.00	0.00	0.00
	TOTAL - MAINTENANCE	**$75,440.26**	**$64,656.73**	**$78,897.78**	**$218,994.77**	**$203,070.61**
150	TCKT & FARE COLLECTION	2,139.49	1,833.67	238.48	4,211.64	4,574.38
160	GENERAL ADMINISTRATION	48,433.73	41,510.54	65,517.78	155,462.05	132,093.80
170	MARKETING	17,455.28	14,960.20	10,528.11	42,943.59	33,735.94
180	GENERAL FUNCTION	51.67	44.28	28,403.15	28,499.10	16,477.65
181	GENERAL FUNCTION-BD	0.00	0.00	0.00	0.00	30.35
	TOTAL - GEN ADMIN	**$68,080.17**	**$58,348.69**	**$104,687.52**	**$231,116.38**	**$186,912.12**
	TOTAL EXPENSES	**$465,360.80**	**$398,841.45**	**$244,626.38**	**$1,108,828.63**	**$1,027,396.67**

Duluth Transit Authority
TABLE III
FEBRUARY 2016

Description	CURRENT MONTH		YEAR TO DATE	
	2016	2015	2016	2015
Revenue Pass. - Duluth	219,075	222,719	421,743	425,624
- Superior	11,454	8,855	22,495	24,040
- DASH/MASH	428	377	885	769
Total Revenue Passengers	230,957	231,951	445,123	450,433
Transfers	17,607	17,330	35,591	36,430
TOTAL Passengers Carried	248,564	249,281	480,714	486,863
Average Fare/Revenue Pass.	$1.54	$1.38	$1.62	$1.40
Average Fare/Total Pass.	$1.43	$1.29	$1.50	$1.30
Revenue Pass. per Mile	1.50	1.59	$1.45	$1.50
Revenue Pass. per Hour	19.54	20.96	$19.15	$19.91
Revenue Vehicles Owned	63	63		
Revenue Vehicles Licensed	63	63		
MILES OPERATED				
Scheduled	154,185	146,332	306,451	301,271
Charter	0	0	0	0
TOTAL Miles Operated	154,185	146,332	306,451	301,271
HOURS OPERATED				
Scheduled	11,820.7	11,065.6	23,239.9	22,627.1
Charter	0.0	0.0	0.0	0.0
TOTAL Hours Operated	11,820.7	11,065.6	23,239.9	22,627.1
			0.0	0.0
Diesel Fuel Used-Gallons	33,076.0	32,788.0	65,747.0	67,265.0
Diesel Fuel - MPG	4.66	4.46	4.66	4.48
Diesel Fuel Cost/Gallon	$1.28	$2.15	1.30	2.17
Gasoline Fuel Cost/Gallon	$1.04	$1.48	1.14	1.59
Total Operating Revenue/Mile	$2.31	$2.20	$2.36	$2.20
Total Operating Expense/Mile	$7.19	$7.02	$7.45	$7.02
NET Operating Revenue/Mile	($4.88)	($4.83)	($5.09)	($4.83)
Total Operating Revenue/Hour	$30.11	$29.03	$31.09	$27.91
Total Operating Expense/Hour	$93.80	$92.85	$98.27	$98.70
NET Operating Revenue/Hour	($63.70)	($63.82)	($67.18)	($70.80)

DULUTH TRANSIT AUTHORITY
PASSENGER ANALYSIS
TABLE IV
FEBRUARY 2016

PASSENGER TYPE	2016				2015			
	MONTH		YTD		MONTH		YTD	
ADULT PEAK CASH	16,013	6.4%	31,776	3.4%	15,855	6.4%	15,855	3.1%
ONE RIDE PEAK TICKETS	6,924	2.8%	14,175	1.5%	7,956	3.2%	7,956	1.6%
ADULT OFF-PEAK CASH	17,591	7.1%	35,413	3.8%	17,244	6.9%	17,244	3.4%
OFF-PEAK TICKETS	7,561	3.0%	16,034	1.7%	7,433	3.0%	7,433	1.5%
ADULT PASS	91,685	36.9%	182,124	19.6%	87,872	35.3%	87,872	17.4%
DISABLED	864	0.3%	1,735	0.2%	849	0.3%	849	0.2%
ELDERLY	16,413	6.6%	32,969	3.6%	16,134	6.5%	16,134	3.2%
UMD PASS	50,757	20.4%	85,863	9.3%	56,048	22.5%	56,048	11.1%
LSC, CSS, UWS PASS	17,039	6.9%	32,046	3.5%	16,868	6.8%	16,868	3.3%
YOUTH TICKETS	-	0.0%	6,416	0.7%	-	0.0%	0	0.0%
YOUTH PASS	5,682	2.3%	6,139	0.7%	5,315	2.1%	5,315	1.0%
TROLLEY	-	0.0%	214,166	23.1%	-	0.0%	-	0.0%
DASH/MASH	428	0.2%	428	0.0%	377	0.2%	377	0.1%
REVENUE PASSENGERS	230,957	92.9%	659,284	71.0%	231,951	93.0%	231,951	45.8%
TRANSFERS	13,171	5.3%	14,154	1.5%	12,729	5.1%	13,049	2.6%
ADULT FREE	3,558	1.4%	21,542	2.3%	4,342	1.7%	23,442	4.6%
CHILDREN FREE	878	0.4%	233,028	25.1%	259	0.1%	237,841	47.0%
Non-Revenue Passengers	17,607	7.1%	268,724	29.0%	17,330	7.0%	274,332	54.2%
TOTAL PASSENGERS	248,564	100%	928,008	100%	249,281	100%	506,283	100%

INFORMATION ONLY (INCLUDED ABOVE)

	2016 MONTH	2016 YTD	2015 MONTH	2015 YTD
STROLLERS & CARTS	631	1,152	1,263	1,814
WHEEL CHAIR RIDERS	423	423	876	772
BIKE RIDERS	512	512	1,033	1,025

DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE PASSENGERS

TABLE V
FEBRUARY 2016

	PASSENGER TYPE	2016 TOTAL MONTH	2015 TOTAL MONTH	AMT VARIANCE MONTH	% VAR MONTH
	ADULT PEAK CASH	14,506	14,265	241	1.7
	ADULT PEAK TICKETS	6,856	7,877	(1,021)	(13.0)
D	ADULT OFF-PEAK CASH	14,033	13,491	542	4.0
U	OFF-PEAK TICKETS	7,531	7,369	162	2.2
L	ADULT PASS	87,084	86,160	924	1.1
U	ELDERLY AND DISABLED	17,277	16,983	294	1.7
T	UMD PASS	50,757	56,048	(5,291)	(9.4)
H	LSC,CSS, PASS	15,389	15,491	(102)	(0.7)
	YOUTH TICKETS	-	-	0	0.0
	YOUTH PASS	5,642	5,035	607	12.1
	TROLLEY	-	-	0	0.0
	DASH/MASH*	428	377	51	13.5
	DULUTH TOTALS	219,503	223,096	(3,593)	(1.6)
S	ADULT PEAK CASH	1,507	1,590	(83)	(5.2)
U	ADULT PEAK TICKETS	68	79	(11)	(13.9)
P	ADULT OFF PEAK CASH	3,558	3,753	(195)	(5.2)
E	ADULT PASS	4,601	1,712	2,889	168.8
R	UWS PASS	1,650	1,377	273	19.8
I	OFF-PEAK TICKETS	30	64	(34)	(53.1)
O	YOUTH TICKETS	0	0	0	0.0
R	YOUTH PASS	40	280	(240)	(85.7)
	SUPERIOR TOTALS	11,454	8,855	2,599	29.4
	TOTAL REVENUE PASSENGERS	230,957	231,951	(994)	(0.4)

DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE PASSENGERS

TABLE V - YTD
FEBRUARY 2016 - YTD

	PASSENGER TYPE	2016 TOTAL YTD	2015 TOTAL YTD	AMT VARIANCE YTD	% VAR YTD
	ADULT PEAK CASH	28,747	29,050	(303)	(1.0)
	ADULT PEAK TICKETS	14,064	15,868	(1,804)	(11.4)
D	ADULT OFF-PEAK CASH	28,263	27,595	668	2.4
U	OFF-PEAK TICKETS	15,964	15,143	821	5.4
L	ADULT PASS	173,466	173,709	(243)	(0.1)
U	ELDERLY AND DISABLED	34,704	34,843	(139)	(0.4)
T	UMD PASS	85,863	87,400	(1,537)	(1.8)
H	LSC,CSS, PASS	28,850	31,074	(2,224)	(7.2)
	YOUTH TICKETS	4	5	(1)	(20.0)
	YOUTH PASS	11,818	10,937	881	8.1
	TROLLEY	-	-	0	0.0
	DASH/MASH*	885	769	116	15.1
	DULUTH TOTALS	422,628	426,393	(3,765)	(0.9)
S	ADULT PEAK CASH	3,029	3,306	(277)	(8.4)
U	ADULT PEAK TICKETS	111	125	(14)	(11.2)
P	ADULT OFF PEAK CASH	7,150	7,803	(653)	(8.4)
E	ADULT PASS	8,658	8,929	(271)	(3.0)
R	UWS PASS	3,196	2,801	395	14.1
I	OFF-PEAK TICKETS	70	156	(86)	(55.1)
O	YOUTH TICKETS	1	0	1	0.0
R	YOUTH PASS	280	920	(640)	(69.6)
	SUPERIOR TOTALS	22,495	24,040	(1,545)	(6.4)
	TOTAL REVENUE PASSENGERS	445,123	450,433	(5,310)	(1.2)

DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE ANALYSIS

TABLE VI-A
FEBRUARY 2016

$$$ REVENUES $$$	2016	BUDGET	2015	AMT VAR BUDGET	AMT VAR PRIOR YEAR	% BUDGET	% PRIOR
DULUTH CASH & TICKETS	$49,405.62	$54,750.00	$49,751.75	($5,344.38)	($346.13)	(9.8)	(0.7)
COLLEGE PASSES	41,916.00	41,916.00	41,416.00	0.00	500.00	0.0	1.2
DOWNTOWN PROMOS	794.44	833.00	894.88	(38.56)	(100.44)	(4.6)	(11.2)
MONTHLY PASSES	131,046.80	96,916.00	90,606.30	34,130.80	40,440.50	35.2	44.6
TROLLEY CASH FARES	0.00	0.00	0.00	0.00	0.00	0.0	0.0
DULUTH PASSENGER REV	$223,162.86	$194,415.00	$182,668.93	28,747.86	40,493.93	14.8	22.2
SUPERIOR PASSES	$4,774.50	$3,742.00	$2,594.30	1,032.50	2,180.20	27.6	84.0
SUPERIOR LINE REVENUE	$5,066.05	$6,250.00	$5,358.76	(1,183.95)	(292.71)	(18.9)	(5.5)
SUPERIOR PASSENGER REV	$9,840.55	$9,992.00	$7,953.06	(151.45)	1,887.49	(1.5)	23.7
PASSENGER REVENUE	$233,003.41	$204,407.00	$190,621.99	$28,596.41	$42,381.42	14.0	22.2
CHARTER REVENUE	$0.00	$750.00	$0.00	($750.00)	$0.00	(100.0)	100.0
OTHER REVENUES							
TRANSIT ADVERTISING	$14,706.91	$10,000.00	$16,469.21	$4,706.91	($1,762.30)	47.1	(10.7)
MISCELLANEOUS	2,283.24	2,000.00	6,917.11	283.24	(4,633.87)	14.2	(67.0)
SUPERIOR SUBSIDY	105,890.12	109,271.44	107,205.18	(3,381.32)	(1,315.06)	(3.1)	(1.2)
OTHER REVENUE	$122,880.27	$121,271.44	$130,591.50	$1,608.83	($7,711.23)	1.3	(5.9)
TOTAL REVENUES	$355,883.68	$326,428.44	$321,213.49	$29,455.24	$34,670.19	9.0	10.8
PUBLIC FUNDING							
FEDERAL	$108,330.00	$108,330.00	$108,330.00	$0.00	$0.00	0.0	0.0
STATE	866,666.00	866,666.00	717,537.00	0.00	149,129.00	0.0	20.8
LOCAL TAX LEVY	(222,051.05)	(108,471.62)	(119,683.82)	(113,579.43)	(102,367.23)	104.7	85.5
TOTAL FUNDING	$752,944.95	$866,524.38	$706,183.18	($113,579.43)	$46,761.77	(13.1)	6.6

DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE ANALYSIS

TABLE VI-B
FEBRUARY 2016 - YTD

$$$ REVENUES $$$	2016	BUDGET	2015	AMT VAR BUDGET	AMT VAR PRIOR YEAR	% BUDGET	% PRIOR
DULUTH CASH & TICKETS	$98,578.58	109,500.00	$101,464.90	($10,921.42)	($2,886.32)	(10.0)	(2.8)
COLLEGE PASSES	83,832.00	83,832.00	82,832.00	0.00	1,000.00	0.0	1.2
DOWNTOWN PROMOS	1,895.86	1,666.00	1,735.97	229.86	159.89	13.8	9.2
MONTHLY PASSES	228,601.10	193,832.00	181,442.60	34,769.10	47,158.50	17.9	26.0
TROLLEY CASH FARES	0.00	0.00	0.00	0.00	0.00	0.0	0.0
DULUTH PASSENGER REV	$412,907.54	388,830.00	$367,475.47	24,077.54	45,432.07	6.2	12.4
SUPERIOR PASSES	$9,855.01	$7,484.00	$10,610.90	2,371.01	(755.89)	31.7	(7.1)
SUPERIOR LINE REVENUE	9,345.45	12,500.00	11,105.72	(3,154.55)	(1,760.27)	(25.2)	(15.9)
SUPERIOR PASSENGER REV	$19,200.46	$19,984.00	$21,716.62	(783.54)	(2,516.16)	(3.9)	(11.6)
PASSENGER REVENUE	$432,108.00	$408,814.00	$389,192.09	$23,294.00	$42,915.91	5.7	11.0
CHARTER REVENUE	$0.00	$1,500.00	$0.00	($1,500.00)	$0.00	(100.0)	0.0
OTHER REVENUES							
TRANSIT ADVERTISING	26,835.24	20,000.00	26,959.09	$6,835.24	($123.85)	34.2	(0.5)
MISCELLANEOUS	55,002.62	4,000.00	15,708.91	51,002.62	39,293.71	1275.1	250.1
SUPERIOR SUBSIDY	208,634.93	205,747.13	199,569.97	2,887.80	9,064.96	1.4	4.5
OTHER REVENUE	$290,472.79	$229,747.13	$242,237.97	$60,725.66	$48,234.82	26.4	19.9
TOTAL REVENUES	$722,580.79	$640,061.13	$631,430.06	$82,519.66	$91,150.73	12.9	14.4
PUBLIC FUNDING							
FEDERAL 5307 MAINTENANCE	$216,700.00	$216,700.00	$216,700.00	$0.00	$0.00	0.0	0.0
STATE	1,733,340.00	1,733,340.00	1,435,074.00	0.00	298,266.00	0.0	20.8
LOCAL TAX LEVY	(388,899.48)	(1,181,658.41)	(49,817.89)	792,758.93	(339,081.59)	(67.1)	680.6
TOTAL FUNDING	$1,561,140.52	$768,381.59	$1,601,956.11	$792,758.93	($40,815.59)	103.2	(2.5)

DULUTH TRANSIT AUTHORITY
INCOME STATEMENT

TABLE VII
FEBRUARY 2016 YTD

	2016	BUDGET	2015	VAR BUDGET	VAR PRIOR YR	% BUD	% PR YR
OPERATING INCOME							
PASS REV.	$432,108.00	$408,814.00	$389,192.09	$23,294.00	$42,915.91	5.7	11.0
CHARTER REV.	0.00	1,500.00	0.00	(1,500.00)	0.00	(100.0)	-
OTHER REV.	290,472.79	229,747.13	242,237.97	60,725.66	48,234.82	26.4	19.9
TOTAL REVENUE	$722,580.79	$640,061.13	$631,430.06	$82,519.66	$91,150.73	12.9	14.4
OPERATING EXP.							
OPERATIONS	$1,382,350.02	$1,531,559.07	$1,352,873.13	($149,209.05)	$29,476.89	(9.7)	2.2
MAINTENANCE	425,505.87	383,176.00	416,184.28	42,329.87	9,321.59	11.0	2.2
GENERAL ADMIN	475,865.42	477,180.00	464,328.76	(1,314.58)	11,536.66	(0.3)	2.5
TOTAL EXPENSES	$2,283,721.31	$2,391,915.07	$2,233,386.17	($108,193.76)	$50,335.14	(4.5)	2.3
NET INCOME(LOSS)	($1,561,140.52)	($1,751,853.94)	($1,601,956.11)	($190,713.42)	($40,815.59)	10.9	2.5
REV/COST	31.6%	26.8%	28.3%				
MILES	306,451	298,596	301,271	7,855	5,180	2.6	1.7
PASSENGERS	480,714	507,900	486,863	(27,186)	(6,149)	(5.4)	(1.3)
PASS/MILE	1.57	1.70	1.62	(0.13)	(0.05)	(7.8)	(2.9)
COST/MILE	7.45	8.01	7.41	(0.56)	0.04	(7.0)	0.5
REV/MILE	2.36	2.14	2.10	0.21	0.26	10.0	12.5
DEF/MILE	5.09	5.87	5.32	(0.77)	(0.22)	(13.2)	(4.2)
COST/PASS	4.75	4.71	4.59	0.04	0.16	0.9	3.6
REV/PASS	1.50	1.26	1.30	0.24	0.21	19.3	15.9
DEF/PASS	3.25	3.45	3.29	(0.20)	(0.04)	(5.8)	(1.3)
PLATFORM HOURS	23,240	23,182	22,627	57.80	612.80	0.2	2.7
REV/HOUR	$31.09	$27.61	$27.91	3.48	3.19	12.6	11.4
COST/HOUR	$98.27	$103.18	$98.70	(4.91)	(0.44)	(4.8)	(0.4)
DEF/HOUR	$67.18	$75.57	$70.80	(8.39)	(3.62)	(11.1)	(5.1)

DULUTH TRANSIT AUTHORITY
EXPENSES BY DEPARTMENT

TABLE VIII
FEBRUARY 2016 YTD

NO	ACCOUNT	LABOR AMOUNT	FRINGES AMOUNT	OTHER AMOUNT	CURRENT TOTAL	PRIOR YR TOTAL
010	ADMIN OF TRANS OPS	60,047.64	58,022.62	104.93	118,175.19	104,107.87
020	SCHED OF TRANS OPS	7,214.56	7,081.63	27,148.50	41,444.69	34,386.89
030	REV VEHICLE OPERATIONS	571,567.32	553,883.13	97,279.69	1,222,730.14	1,214,378.37
	TOTAL - OPERATIONS	**$638,829.52**	**$618,987.38**	**$124,533.12**	**$1,382,350.02**	**$1,352,873.13**
040	MAINTENANCE ADMIN	20,421.28	19,748.32	2,245.00	42,414.60	28,177.57
050	SERVICING REV VEHICLES	20,716.95	19,824.50	2,382.51	42,923.96	64,294.81
060	MAINT OF REV VEH	58,723.21	56,901.28	69,813.24	185,437.73	182,913.90
062	ACC. REP. REV. VEH.	745.86	750.87	883.72	2,380.45	2,122.48
070	VANDAL REP. REV. VEH.	0.00	0.00	0.00	0.00	0.00
080	SERV & FUEL-SERV VEH	976.64	962.87	1,274.23	3,213.74	2,224.28
090	MAINT SERV VEH	69.76	59.79	1,635.71	1,765.26	3,088.45
100	MAINT VEH MOVEMENT CTRL	0.00	0.00	440.00	440.00	5,765.84
110	MAINT FARE & COUNT EQUIP	6,884.75	6,729.06	1,151.02	14,764.83	17,697.69
120	MAINT BLDG GRD & EQUIP	38,030.35	36,679.06	57,455.89	132,165.30	109,824.11
130	VANDAL BLDG GRD & EQUIP	0.00	0.00	0.00	0.00	75.15
	TOTAL - MAINTENANCE	**$146,568.80**	**$141,655.75**	**$137,281.32**	**$425,505.87**	**$416,184.28**
150	TCKT & FARE COLLECTION	4,348.31	4,224.79	1,197.96	9,771.06	13,744.73
160	GENERAL ADMINISTRATION	94,911.26	91,824.02	135,406.69	322,141.97	327,365.97
170	MARKETING	36,652.87	35,742.23	17,863.84	90,258.94	71,602.68
180	GENERAL FUNCTION	83.97	79.25	53,468.68	53,631.90	51,512.56
181	GENERAL FUNCTION-BD	0.00	0.00	61.55	61.55	102.82
	TOTAL - GEN ADMIN	**$135,996.41**	**$131,870.29**	**$207,998.72**	**$475,865.42**	**$464,328.76**
	TOTAL EXPENSES	**$921,394.73**	**$892,513.42**	**$469,813.16**	**$2,283,721.31**	**$2,233,386.17**

STRIDE INCOME STATEMENT
TABLE IX
FEBRUARY 2016

	2016	BUDGET	2015	VARIANCE BUDGET	VARIANCE PRIOR YEAR	% BUDGET	% PRIOR
OPERATING INCOME							
PASSENGER REVENUE	$5,039.50	$4,492.00	$4,567.00	$547.50	$472.50	12.2	10.3
WISC STRIDE SUBSIDY	7,161.56	8,199.00	6,988.88	(1,037.44)	172.68	(12.7)	2.5
TOTAL REVENUE	$12,201.06	$12,691.00	$11,555.88	($489.94)	$645.18	(3.9)	5.6
OPERATING EXP.							
OPERATIONS	$54,806.60	$58,656.00	$52,015.36	($3,849.40)	$2,791.24	(6.6)	5.4
MAINTENANCE	13,812.09	13,860.00	12,300.55	(47.91)	1,511.54	(0.3)	12.3
GENERAL ADMIN	2,763.65	3,217.00	2,086.03	(453.35)	677.62	(14.1)	32.5
TOTAL EXPENSES	$71,382.34	$75,733.00	$66,401.94	($4,350.66)	$4,980.40	(5.7)	7.5
NET INCOME(LOSS)	($59,181.28)	($63,042.00)	($54,846.06)	$3,860.72	($4,335.22)	(6.1)	7.9
MILES	23,781	21,637	20,699	2,144	3,082	9.9	14.9
PASSENGERS	2,684	2,245	2,383	439	301	19.6	12.6
MONTHLY HOURS	1,703.75	1,711.00	1,621.25	(7)	82.5	(0.4)	5.1
PASS/MILE	0.11	0.10	0.12				
COST/MILE	$3.00	$3.50	$3.21				
REV/MILE	$0.51	$0.59	$0.56				
DEF/MILE	$2.49	$2.91	$2.65				
COST/PASS	$26.60	$33.73	$27.86				
REV/PASS	$4.55	$5.65	$4.85				
DEF/PASS	$22.05	$28.08	$23.02				

MN REV MILES	21,227	18,386
MN HOURS	1,533.25	1,447.00
MN PASSENGERS	2,472	2,167
WI REV MILES	2,465	2,026
WI HOURS	170.50	174.25
WI PASSENGERS	212	216

STRIDE INCOME STATEMENT
TABLE X
FEBRUARY 2016 YTD

	2016	BUDGET	2015	VARIANCE BUDGET	VARIANCE PRIOR YEAR	% BUDGET	% PRIOR
OPERATING INCOME							
PASSENGER REVENUE	$10,011.52	$8,984.00	$9,142.45	$1,027.52	$869.07	11.4	9.5
WISC STRIDE SUBSIDY	14,551.11	16,130.00	15,095.48	(1,578.89)	(544.37)	(9.8)	(3.6)
TOTAL REVENUE	$24,562.63	$25,114.00	$24,237.93	($551.37)	$324.70	(2.2)	1.3
OPERATING EXP.							
OPERATIONS	$109,120.03	$119,864.00	$106,124.92	($10,743.97)	$2,995.11	(9.0)	2.8
MAINTENANCE	25,747.49	27,720.00	23,778.32	(1,972.51)	1,969.17	(7.1)	8.3
GENERAL ADMIN	6,010.02	6,434.00	5,094.37	(423.98)	915.65	(6.6)	18.0
TOTAL EXPENSES	$140,877.54	$154,018.00	$134,997.61	($13,140.46)	$5,879.93	(8.5)	4.4
NET INCOME(LOSS)	($116,314.91)	($128,904.00)	($110,759.68)	$12,589.09	($5,555.23)	(9.8)	5.0
MILES	46,547	44,799	42,783	1,748	3,764	3.9	8.8
PASSENGERS	5,145	4,490	4,891	655	254	14.6	5.2
MONTHLY HOURS	3,369.75	3,536.00	3,343.25	(166)	26.5	(4.7)	0.8
PASS/MILE	0.11	0.10	0.11				
COST/MILE	$3.03	$3.44	$3.16				
REV/MILE	$0.53	$0.56	$0.57				
DEF/MILE	$2.50	($2.88)	$2.59				
COST/PASS	$27.38	$34.30	$27.60				
REV/PASS	$4.77	$5.59	$4.96				
DEF/PASS	$22.61	$28.71	$22.65				

MN MILES	42,003	38,346
MN HOURS	3,035.75	2,963.00
MN PASSENGERS	4,742	4,443
WI MILES	4,544	4,437
WI HOURS	334.00	380.25
WI PASSENGERS	403	448