

2025 Capital Projects	Issuance	Funding Source
Bonds & Notes		
Annual Capital Improvement Plan	\$ 2,178,000	Property Tax Levy
Annual Capital Equipment Plan	\$ 3,605,000	Property Tax Levy
Steam capital projects	\$ 2,800,000	Steam Revenues
Spirit Mountain state bonding grant match	\$ 13,000,000	Tourism Taxes and Spirit Mt Revenues
Lake Front Restoration Project phase II	\$ 2,218,400	Tourism Taxes
Harbor Plaza	\$ 2,500,000	Tourism Taxes
Sports Venue Investment	\$ 6,000,000	1/2 & 1/2 Lodging and Food/Beverage Tax
Water Plant infrastructure	\$ 40,000,000	Water Revenues
Aerial Lift Bridge grant match	\$ 10,000,000	Tourism Tax and Streets Sales Tax
Total Projected Debt Issuance	\$ 82,301,400	

Scheduled 2025 Debt Payments	Principal Payments	Comments
Levy Supported	\$ 5,830,000	
Utility Revenue Supported	\$ 3,765,300	Funded by Water, Sewer, and Thermal District operating revenues
Other Revenue Supported	\$ 9,260,674	
Total Estimated Debt Run-Off	\$ 18,855,974	Funded by tourism taxes, parking revenues, airport revenues, and other sources
Net Estimated Debt Increase - 2025	\$ 63,445,426	