



**Council Agenda Item: 25-023-O**

**MEETING DATE:** September 22, 2025

**SUBJECT/TITLE:** AN ORDINANCE AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF GENERAL OBLIGATION LAKEWALK RESTORATION BONDS,

**SUBMITTED BY:** Joshua Bailey, City Auditor

**RECOMMENDATION:** Approve.

**BOARD/COMMISSION/COMMITTEE RECOMMENDATION:** Not applicable.

**PREVIOUS COUNCIL ACTION:** Resolution 24-0956R indicated the plan to bond for phase II of the lake front restoration project.

**BACKGROUND:** This ordinance authorizes the City to bond for the project. A resolution later this year will be brought forward to formally approve the terms of the bond.

**BUDGET/FISCAL IMPACT:** This bond issue is necessary to fund expenditures incurred in conjunction with the project. The bond will be repaid using tourism taxes.

**OPTIONS:** Approve

**NECESSARY ACTION:** Approve

**ATTACHMENTS:** None