MOTION TO AMEND RESOLUTION 25-0393R

BY COUNCILOR DURRWACHTER:

I move to amend Section III of Exhibit A of Resolution 25-0393R as follows (proposed amendment in red):

III. PRIORITIES FOR USE

The City will consider TIF for projects that achieve one or more of the following:

- a) Significantly increases the City's tax base.
- b) Demonstrates responsiveness to the demand for housing in the community.
- c) Development or redevelopment projects that are located in the downtown district.
- d) Removes blight as defined by Minnesota statutes.
- e) Encourages redevelopment of commercial and industrial areas resulting in high quality redevelopment with private reinvestment.
- f) Retains jobs and/or increase the number and diversity of quality jobs that offer

stable employment with livable wages and benefits, lasting for a specified period of time.

g) Demonstrates the ability to encourage unsubsidized private development, either directly, or through secondary "spin-off" development.

h) Public improvements including placemaking elements such as green space, an landscaping, streetscaping and public art.

i) Aligns with other City priorities

j) Provide an array of housing choices that meet the needs of current residents and attract new residents to the city, with an emphasis on providing affordable housing.

k) The City of Duluth will use tax increment financing only when a clearly identified city development objective is served and only to the degree necessary to accomplish that development objective.

I) As part of the annual budget process, the City will identify tax increment revenues deemed to be excess tax increment and will make related recommendations for decertification of parcels or districts and report on the total value of captured tax capacity expressed in both dollars and as a percentage of total tax capacity.

<u>m)</u> Preservation of buildings that are historically or culturally significant to the community.

n) Meeting the City's goal of preserving and promoting economically diverse housing options in the community.

o) Remediation of environmental contamination and site clean-up.

p) Owner-occupied single-family housing opportunities.