

Exhibit A

FIRST AMENDMENT TO AGREEMENT AMENDING LINE OF CREDIT PROMISSORY NOTE ARROWHEAD ZOOLOGICAL SOCIETY

THIS FIRST AMENDMENT TO AGREEMENT effective as of the date of attestation thereto by the City Clerk, by and between the ARROWHEAD ZOOLOGICAL SOCIETY, a 501 (c)(3) Minnesota Non-Profit corporation, hereinafter referred to as the “Maker” and the CITY OF DULUTH, a municipal corporation under the laws of the State of Minnesota, hereinafter referred to a “Lender”.

WHEREAS, in 2013 pursuant to City Council Resolution No. 13-0481, the Maker executed a Line of Credit Promissory Note in favor of the Lender in substantially the form of that attached to said resolution, in the amount of not to exceed \$300,000 to assist Maker in funding fees and expenses incurred by Maker in connection with the operation of the Duluth zoo; and,

WHEREAS, the Term of said LOC was extended to October 1, 2020 by City Council resolutions 16-0767, 17-0738, 18-0709 and 19-0850 and by amendments to the LOC authorized thereby, which Line of Credit Promissory Note as so extended and amended is hereinafter referred to as the “LOC”; and

WHEREAS, because the COVID-19 pandemic has greatly impacted the Maker’s operations and severely impacted its net revenues, making it impossible for the Maker to make the payments required under the LOC as amended;

WHEREAS, the Lender is willing to extend the Maturity Date of the LOC as hereinafter provided for.

NOW THEREFORE, the parties hereto hereby agree that the LOC is hereby modified as hereinafter provided.

1. Maturity Date

The parties hereby agree that the Maturity Date as established in the LOC as amended is hereby amended to extend said date to October 1, 2021.

2. LOC Terms Affirmed

In all other respects the LOC, together with all of its terms, covenants and conditions, is hereby confirmed in its entirety.

IN WITNESS WHEREOF, the parties here hereunto set the hands the day and date shown below.

CITY OF DULUTH, a Minnesota
Municipal corporation

ARROWHEAD ZOOLOGICAL
SOCIETY, a Minnesota
Non-profit corporation

By: _____
Emily Larson
Mayor

By: _____
Eric Simonson
Chief Executive Officer

Attest:

“Maker”

Its: _____
City Clerk

Date: _____

“Lender”

Approved:

Countersigned:

City Attorney

Auditor