

2023 Capital Projects	Issuance	Funding Source
Bonds & Notes		
Capital Improvement	\$ 1,900,000	Property Tax Levy
Capital Equipment	\$ 3,700,000	Property Tax Levy
Lakewalk and Seawall Infrastructure State Bonding Match	\$ 6,000,000	Tourism Taxes
Thermal District boiler conversions, customer connections, controls upgrades	\$ 1,700,000	Thermal District Revenues
Golf renovations at Enger Park golf course	\$ 4,000,000	Golf Revenues
Lead water service replacements State grant match	\$ 5,100,000	Water Revenues
Total Projected Debt Issuance	\$ 22,400,000	

Scheduled 2023 Debt Payments	Principal Payments	Comments
Levy Supported	\$ 5,710,000	
Utility Revenue Supported	\$ 4,049,000	Funded by Water, Sewer, and Thermal District operating revenues
Other Revenue Supported	\$ 6,260,000	Funded by tourism taxes, parking revenues, airport revenues, and other sources
Total Estimated Debt Run-Off	\$ 16,019,000	
Net Estimated Debt Increase - 2023	\$ 6,381,000	