

RESOLUTION 19D-48

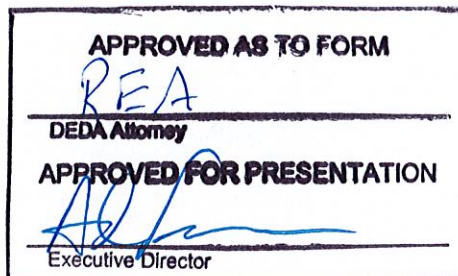
**RESOLUTION AUTHORIZING AGREEMENT WITH
RACHEL CONTRACTING, LLC
FOR THE DEMOLITION OF THE PASTORET TERRACE BUILDING
IN THE AMOUNT NOT TO EXCEED \$148,683.**

RESOLVED, by the Duluth Economic Development Authority ("DEDA") that the proper DEDA officials are hereby authorized to enter into an agreement (Contract No. _____) with Rachel Contracting, LLC for the demolition of the Pastoret Terrace Building, located at the intersection of 1st Avenue East and East 1st Street, in the amount not to exceed \$148,683, payable from Fund 860.

Approved by the Duluth Economic Development Authority this 18th day of December, 2019.

Attest:

Executive Director



STATEMENT OF PURPOSE:

The purpose of this Resolution is to authorize the demolition of the Pastoret Terrace Building in the amount not to exceed \$148,683.

Rachel Contracting, LLC was the lowest of seven qualified bidders. The bid opening took place on Friday, December 13, 2019.

Abatement of asbestos-related issues on the property is currently underway. The timing for issuance of a Notice to Proceed is subject to the completion of this abatement and on-going litigation.

Funding for abatement and demolition is provided for in the authority's 2019 budget through a partnership with St. Louis County and through use of other available authority sources in Fund 860.