

**SPECIAL MEETING OF THE
DULUTH ECONOMIC DEVELOPMENT AUTHORITY
Wednesday, September 5, 2018 – 12:00 P.M.
LARGE CONFERENCE ROOM, FOURTH FLOOR, CITY HALL**

MINUTES

- Call To Order:** The September 5, 2018 meeting of DEDA was called to order by President McShane at 12:02 p.m.
- Present:** Craig Chilcote, Zack Filipovich, Noah Hobbs, Tim McShane, Barb Russ, Nancy Aronson Norr
- Others Present:** Ingrid Hornibrook, Heather Rand, Joan Christensen, Bob Asleson, David Montgomery, Jason Hale, Kevin Scharnberg, Chris Virta, Jeff Bradt, Mia Thibodeau, Shannon Dahnke, Sara Dorfman, Traci Morris, Scott Ramsey, Josh Maro
- Absent:** Matt Cartier

PUBLIC TO ADDRESS THE COMMISSION

PUBLIC HEARINGS

1. **RESOLUTION 18D-33: RESOLUTION APPROVING THE ISSUANCE AND SALE OF HEALTH CARE FACILITIES REVENUE BONDS, SERIES 2018 (CAMBIA HILLS OF EAST BETHEL PROJECT)**

No public comment.
2. **RESOLUTION 18D-34: RESOLUTION APPROVING THE ISSUANCE AND SALE OF HEALTH FACILITIES REVENUE BONDS, SERIES 2018A (ESSENTIA HEALTH OBLIGATED GROUP)**

No public comment.

NEW BUSINESS

RESOLUTIONS FOR APPROVAL

1. **RESOLUTION 18D-33: RESOLUTION APPROVING THE ISSUANCE AND SALE OF HEALTH CARE FACILITIES REVENUE BONDS, SERIES 2018 (CAMBIA HILLS OF EAST BETHEL PROJECT)**

Staff: Woodland (Cambia) Hills representatives explained the facility's use as being psychiatric care for children. Project represents opportunity for providing \$31.5M in

bond financing.

Discussion:

Vote to Approve Resolution 18D-33: Passed Unanimously (Chilcote/Filipovich 6-0)

3. RESOLUTION 18D-34: RESOLUTION APPROVING THE ISSUANCE AND SALE OF HEALTH FACILITIES REVENUE BONDS, SERIES 2018A (ESSENTIA HEALTH OBLIGATED GROUP)

Staff: Rand explained a minor revision to the resolution pertaining to District Energy provision for new tower and recommended approval by DEDA.

Motion to amend the resolution: Filipovich/Norr (6/0) unanimous.

Discussion: Traci Morris of Essentia Health presented the overall plan for the medical district project and explained the background on the financing for this \$800M project. Norr asked if the Essentia Health medical district project team has agreed to the bond fee in the resolution capped at \$1.5M. Morris confirmed that Essentia Health does.

Vote to Approve Resolution 18D-34: Passed Unanimously (Chilcote/Filipovich 6-0)

DISCUSSION

DIRECTOR'S REPORT

ADJOURNMENT: President McShane adjourned the September 5, 2018 special meeting of the DEDA at 12:22 p.m.

Respectfully submitted



Heather Rand
Executive Director
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