

MOTION TO AMEND RESOLUTION 21-0720.

BY COUNCILOR FILIPOVICH AND COUNCILOR KENNEDY:

WHEREAS, the City is planning to establish a Housing Trust Fund (HTF) program later this year by modifying fund 266; and

WHEREAS, housing is a critical need in our community and the HTF will help developers create more units of housing and current residents upgrade and improve existing housing; and

WHEREAS, increasing the availability of affordable housing is expensive and time consuming and requires support from state and federal resources; and

WHEREAS, the lack of affordable housing and a tight housing market make it difficult for local businesses to attract workers to Duluth and negatively affects the local economy; and

WHEREAS, the HTF will help add additional housing units and renovate existing housing units resulting in a larger tax base for the city; and

WHEREAS, the long-term success for the HTF will in part be based on regular and recurring funding and Duluth's largest, most stable and most equitable source of municipal revenue is the property tax levy.

THEREFORE, we move to amend Resolution 21-0720 as follows:

CITY PROPOSAL:

RESOLVED, that pursuant to Minnesota Statutes, Section 275.065, the city council adopts the following proposed tax levy:

Section 1. The sum to be raised by taxation for the year 2022 for general operations is hereby determined to be the sum of \$~~36,934,746~~37,259,746 which sum is levied against the taxable property of the city of Duluth and appropriated to the various accounts of the city, as set

forth in the following sections, viz:

Section 2. There will be levied for the support of the general fund the sum of \$24,119,946.

Section 3. There will be levied for support of the Parks fund the amount of \$280,000

Section 4. There will be levied for the support of the street lighting fund the amount of \$2,447,200.

Section 5. For the payment of debt, there will be levied for the general obligation debt fund the sum of \$7,307,600.

Section 6. That pursuant to Laws of Minnesota 1971, Chapter 824, to pay for the portion of the cost of local improvements which will not sustain a special assessment, there will be levied for the permanent improvement fund the sum of \$280,000.

Section 7. There will be levied for the support of the street maintenance utility fund the amount of \$2,500,000.

Section 8. There will be levied for the support of the Duluth housing trust fund the sum of \$325,000.