

**AGREEMENT TO INSURE CERTAIN DULUTH AIPORT AUTHORITY PROPERTY
UNDER THE CITY OF DULUTH'S PROPERTY INSURANCE POLICY
FIRST AMENDMENT**

Pertaining to the period of February 16, 2017 to February 16, 2018

This First Amendment is by and between the DULUTH AIRPORT AUTHORITY ("Authority"), and the CITY OF DULUTH ("City").

WHEREAS, the parties entered into an agreement pursuant to which the Authority insured certain of its property through the City's policies of insurance for buildings for the period February 16, 2017 to February 16, 2018 ("Agreement"); and

WHEREAS, the City maintains equipment breakdown insurance coverage (commonly referred to as "boiler insurance") and inspection through Hartford Steam Boiler Inspection and Insurance Company located at 595 East Swedesford Road, Wayne, PA 19087 through the City's insurance agent Paul Johnsen of Henry A. Anderson Agency, Inc.; and

WHEREAS, the City's boiler insurance coverage runs from February 16, 2017 to February 16, 2018; and

WHEREAS, the Authority desires to insure for boiler coverage through the City's boiler policy of insurance.

NOW, THEREFORE, in consideration of the mutual covenants and conditions hereinafter contained, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The Title of Section 1, is amended to include the Boiler Policy as follows:

ALL RISK BLANKET POLICY AND BOILER POLICY

2. Section 1, ALL RISK BLANKET POLICY AND BOILER POLICY, is amended to include the Authority properties set forth on Exhibit A (hereinafter the "Authority Buildings") on the City's boiler insurance policy. The values of the Authority Buildings for purposes of boiler insurance are also set forth on Exhibit A. Authority shall be named a lien holder on the boiler insurance policy.

3. Section 2, TERM OF INSURANCE COVERAGE, is hereby amended to state that Authority Buildings shall be insured for boiler coverage from the period of February 16, 2017 to February 16, 2018.

4. Section 3, PAYMENT BY AUTHORITY, is hereby amended to increase the amount payable by One Thousand Eighty-five Dollars and no cents (\$1,085.00) for a total amount payable of Forty-seven thousand eight hundred sixty-nine and 52 cents (\$47,869.52) payable into City Fund 605-036-1659-4906 (Self Insurance Fund, Insurance Accounts, Airport Insurance, Other Insurance Charges).

5. Except as provided in this Amendment, all terms and conditions of the Agreement shall remain in force and effect.

CITY OF DULUTH

DULUTH AIRPORT AUTHORITY

By _____
Mayor

By _____
President

Attest: _____
City Clerk

By _____
Secretary

Date: _____

Countersigned:

City Auditor

Approved as to form:

City Attorney

Exhibit A

Buildings & Personal Property				
Building #	Building Name	Building Address	Replacement Value	Content Value
103	Hangar 103	4960 Airport Approach Rd, Duluth	\$ 3,000,000.00	
104	Hangar 104 - Bays 7/8	4927 Airport Approach Rd, Duluth	\$ 650,000.00	
	Hangar 104 - Bay 9/10	4923 Airport Approach Rd, Duluth	\$ 650,000.00	
105	Hangar 105	4527 Vandenberg Dr, Duluth	\$ 285,000.00	
106	Hangar 106	4529 Vandenberg Dr, Duluth	\$ 285,000.00	
107	Hangar 107	4531 Vandenberg Dr, Duluth	\$ 285,000.00	
301	Electrical Vault	4867 Malstrom St, Duluth	\$ 1,000,000.00	
303	Snow Removal Equipment Building (SRE)	4875 Malstrom St, Duluth	\$ 5,000,000.00	\$ 750,000.00
305	Building 305	4845 Lackland St, Duluth	\$ 1,300,000.00	
308	911 Building	4848 Lackland St, Duluth	\$ 850,000.00	
311	Building 311	4464 Ralston Drive, Duluth	\$ 2,100,000.00	
614	Ranch Hangars (7)	4526 Airport Approach Rd, Duluth	\$ 425,000.00	
615	T-Hangars (14)	4524 Airport Approach Rd, Duluth	\$ 600,000.00	
616	Airport Tower Building	4525 Airport Approach Rd, Duluth	\$ 1,950,000.00	\$ 125,000.00
622	Municiple Hangar II	4535 Airport Approach Rd, Duluth	\$ 1,600,000.00	
N/A	Terminal	4701 Grinden Drive, Duluth	\$ 62,000,000.00	\$ 750,000.00
N/A	Sky Harbor Airport Office/Hangar	5000 Minnesota Avenue	\$ 500,000.00	\$ 250,000.00