

Exhibit A



2025 ANNUAL BUDGET

Financial Row	Annual Budget 2025
Ordinary Income/Expense	
Income	
Non-Aeronautical Revenue	
Advertising Income	\$37,250
Concession Revenue	\$770,233
Customer Facility Charges	\$322,644
Miscellaneous Revenues	\$97,740
Parking	\$2,020,903
Permits	\$5,755
Plowing Services	\$1,500
Reimbursed Expenses	\$69,555
Rent	\$181,978
Sponsorship Income	\$68,000
State Aid	\$306,322
Total - Non-Aeronautical Revenue	\$3,881,880
Non-Passenger Aeronautical Revenue	
Aviation Gas	\$72,000
Concession Revenue	\$228,551
Event Income	\$40,575
FBO Parking	\$3,300
Landing Fees	\$37,629
Ramp Fees	\$19,752
Rent	\$1,448,378
Security Reimbursement	\$100,000
Tie Downs	\$4,050
Total - Non-Passenger Aeronautical Revenue	\$1,954,234
Passenger Airline Aeronautical Revenue	
Landing Fees	\$379,872
Per Use Fee	\$0
Terminal Office/Space Rental	\$1,414,069
Total - Passenger Airline Aeronautical Revenue	\$1,793,941
Total - Income	\$7,630,056
Gross Profit	\$7,630,056
Expense	
Miscellaneous Expenses	\$106,140
Miscellaneous Expenses	\$0
Bad Debt Expense	\$0
Licenses & Taxes	\$16,340
Memberships, Dues & Subscriptions	\$17,650
Service Charges	\$50
Transaction Fees	\$72,100
Total - Miscellaneous Expenses	\$106,140
Personnel Compensation & Benefits	
Benefit Administration Fees	\$1,100
Employer Contributions for Retirement	\$301,710
Employer Paid Insurance	\$493,249
Retiree Benefits	\$130,622
Unemployment Compensation	\$0
Wages & Salaries	\$2,249,195
Worker's Compensation	\$42,000
Total - Personnel Compensation & Benefits	\$3,217,876
Services and Charges	
Advertising	\$1,850
Badging	\$14,000
Central Services Fee	\$133,200
Communications & Technology	\$299,919
Employee Development Services	\$86,931
Employee Physicals	\$2,000
Finance Charge	\$0
Insurance	\$160,800
Marketing	\$217,189
Professional Services	\$512,930
Rentals	\$12,300

Repairs and Maintenance - Contractual/Services	\$556,242
Sponsorship Expenses	\$7,850
Transportation	\$3,850
Utility Services	\$652,923
Total - Services and Charges	\$2,661,983
Supplies	
Merchandise for Resale	\$62,500
Office Supplies	\$29,029
Operating Supplies	\$172,585
Repairs & Maintenance Supplies	\$401,124
Total - Supplies	\$665,238
Total - Expense	\$6,651,236
Net Ordinary Income	\$978,819
Other Income and Expenses	
Other Income	
Capital Contributions	\$0
Non-Operating Revenue	
Gain/Loss on Asset Disposal	\$0
Interest Income	\$177,852
Passenger Facility Charges	\$505,652
Total - Non-Operating Revenue	\$683,504
Total - Other Income	\$683,504
Other Expense	
Non-Operating Expense	
Interest Expense	\$118,271
Total - Non-Operating Expense	\$118,271
Total - Other Expense	\$118,271
Net Other Income	\$565,232
Net Income Exclusive of Project Expenses, Depreciation & Amortization	\$1,544,052
Projects/Grants	
Capital Contributions	
Contributed Capital	
Other	\$0
Total - Contributed Capital	\$0
Grants	
Federal Grants	\$15,646,557
Other Grants	\$0
State Grant	\$2,000,000
Total - Grants	\$17,646,557
Total - Capital Contributions	\$17,646,557
Total - Projects/Grants	\$17,646,557
Capital Improvement Costs	\$18,971,000
Loan Principal	\$980,000
CFC's Reserved for Approved Projects	\$97,529
Coverage for Hangar 103 Amortization	\$75,000
PFCs To be Collected In the Future	(\$480,323)
Future Development Rents	(\$534,443)
Positive (Negative) Budget Variance	\$81,846
Depreciation & Amortization	(\$11,379,210)
Net Income	\$7,811,399
Total Expense Budget	\$26,893,036.71