## NOTICE OF PUBLIC HEARING – BUSINESS SUBSIDY

## CITY OF DULUTH

NOTICE IS HEREBY GIVEN that the City Council of the City of Duluth, Minnesota (the City) will conduct a public hearing (virtually pursuant to MN Statutes Section 13D.021 in response to COVID-19) on Thursday, March 10th, 2022 at 5:00 p.m. or as soon thereafter as the matter can be considered, to consider a granting of a Business subsidy not to exceed \$900,000 to Cirrus Aircraft to facilitate the redevelopment of the redevelopment of the Duluth MRO Building at 4600 Stebner Road.

This business subsidy will be in the form of tax abatement by the City, which will consider tax abatement of up to \$600,000 over 10 years and the remainder of the Business Subsidy is a \$300,000 loan that will be forgivable if the Cirrus Aircraft meets all the redevelopment investment requirements including the creation of at least 80 new full-time equivalent positions.

The proposal to abate property taxes levied by the City applies to the following St. Louis County, Minnesota, tax parcels:

010-2747-00050; 010-2747-00080; 010-2747-00020; 010-2747-00030; 010-5222-0010

The meeting will be conducted by video conference pursuant to Minnesota Statutes Section 13D.021 in response to the COVID-19 emergency. Members of the City Council will be participating through video conference. Due to the COVID-19 emergency and the closure of City facilities, public comment will not be taken in person. However, members of the public can monitor the public hearing and provide public comment through WebEx Events. Visit <u>https://duluthmn.gov/live-meeting</u> and select "City Council" to access the public hearing. Information regarding the terms and conditions of the subsidy are available upon a request addressed to City Hall, Room 160, 411 West 1st Street Duluth, MN 55802.

The provision of tax abatement assistance is a business subsidy pursuant to the Business Subsidy Act, Minnesota Statute §§ 116J.993 to 116J.995. Any person with residence in the City, or the owner of taxable property in the City, may file a written complaint with the City if the City fails to comply with the Business Subsidy Act, and no action may be filed against the City for the failure to comply unless a written complaint is filed.

Ian B. Johnson, City Clerk Date: 2/25/22 To be published on or before February 26<sup>th</sup>, 2022

Send Affidavit of Publication and Bill To:

City of Duluth Planning and Economic Development Department Attention: Chris Fleege Room 160, City Hall 411 W 1st St Duluth, MN 55802