

EXHIBIT 1



SPECIAL APPROPRIATIONS PROGRAM STATE OF MINNESOTA

GRANT #
GRANTEE NAME
BUDGET REVISION #1

DRED-22-0001-O-FY23
City of Duluth

REQUEST FOR BUDGET REVISION

DESCRIBE BELOW THE REASONS WHY THE BUDGET REVISION IS BEING REQUESTED

Per MN Statute §469.53(b), the city of Duluth is requesting line item budget changes to reflect current budget figures. Project #1 is complete and Project #3 is substantially complete and both projects have unexpended amounts. The City is requesting funds from the unexpended amounts from Projects #1 and #3 be reallocated to Project #5 to cover Project #5 costs that exceed the amount stated in Minn. Stat. § 469.53(a)(5).

COMPLETE THIS SECTION ONLY IF A BUDGET ADJUSTMENT IS BEING REQUESTED (PLEASE INCLUDE ALL GRANT ACTIVITIES IN BUDGET AND NOT JUST THOSE BEING ADJUSTED)

| Activity | Current Budget | | | Adjustment Requested | | | Adjusted Budget | | |
|---|----------------|---------------|----------------|----------------------|-------|---------------|-----------------|---------------|----------------|
| | DEED | Other | Total | DEED | Other | Total | DEED | Other | Total |
| Demo and Replacement of Skywalk (Project #1 - 469.53(a)(1)) | 2,100,000.00 | 0.00 | 2,100,000.00 | -249,871.78 | | -249,871.78 | 1,850,128.22 | 0.00 | 1,850,128.22 |
| Parking Ramp & Skywalk (Project #2 - 469.53(a)(2)) | 37,900,000.00 | 0.00 | 37,900,000.00 | | | 0.00 | 37,900,000.00 | 0.00 | 37,900,000.00 |
| Extension of 6th Avenue East (Project #3 - 469.53(a)(3)) | 6,650,000.00 | 0.00 | 6,650,000.00 | -1,450,000.00 | | -1,450,000.00 | 5,200,000.00 | 0.00 | 5,200,000.00 |
| Demolition of existing hospital structure - site reuse (469.53(a)(4)) | 11,820,000.00 | 0.00 | 11,820,000.00 | | | 0.00 | 11,820,000.00 | 0.00 | 11,820,000.00 |
| Roadway, Utility & Site (Project #5 - 469.53(a)(5)) | 13,950,000.00 | 0.00 | 13,950,000.00 | 1,699,871.78 | | 1,699,871.78 | 15,649,871.78 | 0.00 | 15,649,871.78 |
| District Energy Improvements ((Project #6 - 469.53(a)(6)) | 7,000,000.00 | 0.00 | 7,000,000.00 | | | 0.00 | 7,000,000.00 | 0.00 | 7,000,000.00 |
| Parking Ramp Ramp ((Project #7 - 469.53(a)(7)) | 14,000,000.00 | 0.00 | 14,000,000.00 | | | 0.00 | 14,000,000.00 | 0.00 | 14,000,000.00 |
| Bus Shelter & Retaining Wall (Project 8 - 469.53(a)(8)) | 4,300,000.00 | 0.00 | 4,300,000.00 | | | 0.00 | 4,300,000.00 | 0.00 | 4,300,000.00 |
| City Contribution | 0.00 | 10,000,000.00 | 10,000,000.00 | | | 0.00 | 0.00 | 10,000,000.00 | 10,000,000.00 |
| Totals | 97,720,000.00 | 10,000,000.00 | 107,720,000.00 | 0.00 | 0.00 | 0.00 | 97,720,000.00 | 10,000,000.00 | 107,720,000.00 |

Grantee Signature

Date

Signature of DEED Representative

Date