

RESOLUTION 19D-39

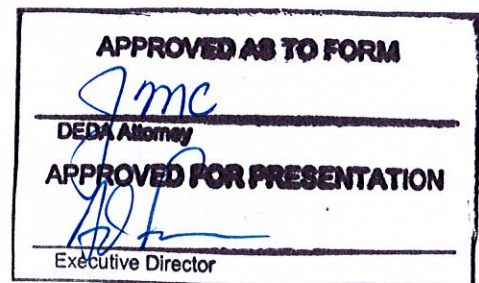
RESOLUTION APPROVING A FOURTH AMENDMENT TO THE AGREEMENT WITH ETOR PROPERTIES LIMITED LIABILITY COMPANY FOR DEDA TO LEASE PROPERTY IN THE NORTHWEST IRON LOT FOR PUBLIC PARKING PURPOSES

RESOLVED, by the Duluth Economic Development Authority ("DEDA") that the proper DEDA officials are hereby authorized to enter into a fourth amendment, substantially in the form of that attached hereto (Contract No. 11 865 615⁴), to the agreement with ETOR Properties Limited Liability Company ("ETOR"), to lease the portion of the Northwest Iron Lot owned by ETOR for public parking purposes, extending the term of the agreement for a period of twelve (12) months.

Approved by the Duluth Economic Development Authority this 18th day of December, 2019.

ATTEST:

Executive Director



STATEMENT OF PURPOSE: The purpose of this Resolution is to approve a twelve-month extension to lease, in concert with adjacent DEDA-managed property, the portion of the Northwest Iron Lot owned by ETOR in Canal Park. This amendment continues DEDA's management of the property for public parking.