



Duluth Transit Authority
Financial Statement
January 2018

DULUTH TRANSIT AUTHORITY
INCOME STATEMENT

TABLE I
JANUARY 2018

	2018	BUDGET	2017	VAR BUDGET	VAR PRIOR YR	% BUD	% PR YR
OPERATING INCOME							
PASS REV.	\$234,583.98	\$235,493.00	\$197,492.74	(\$909.02)	\$37,091.24	(0.4)	18.8
CHARTER REV.	0.00	625.00	0.00	(625.00)	0.00	(100.0)	-
OTHER REV.	149,013.17	120,643.94	165,616.42	28,369.23	(16,603.25)	23.5	(10.0)
TOTAL REVENUE	\$383,597.15	\$356,761.94	\$363,109.16	\$26,835.21	\$20,487.99	7.5	5.6
OPERATING EXP.							
OPERATIONS	\$882,402.02	\$804,562.13	\$766,310.89	\$77,839.89	\$116,091.13	9.7	15.1
MAINTENANCE	299,873.68	202,814.00	240,799.60	97,059.68	59,074.08	47.9	24.5
GENERAL ADMIN	234,345.28	250,012.00	209,640.19	(15,666.72)	24,705.09	(6.3)	11.8
NEW SERVICES EXP		138,569.98					
TOTAL EXPENSES	\$1,416,620.98	\$1,395,958.11	\$1,216,750.68	\$20,662.87	\$199,870.30	1.5	16.4
NET INCOME(LOSS)	(\$1,033,023.83)	(\$1,039,196.17)	(\$853,641.52)	(\$6,172.34)	\$179,382.31	0.6	(21.0)
REV/COST	27.1%	25.6%	29.8%				
MILES	190,711	190,698	163,704	13	27,007	0.0	16.5
PASSENGERS	233,585	232,200	229,681	1,385	3,904	0.6	1.7
PASS/MILE	1.22	1.22	1.40	0.01	(0.18)	0.6	(12.7)
COST/MILE	7.43	7.32	7.43	0.11	(0.00)	1.5	(0.1)
REV/MILE	2.01	1.87	2.22	0.14	(0.21)	7.5	(9.3)
DEF/MILE	5.42	5.45	5.21	(0.03)	0.20	(0.6)	3.9
COST/PASS	6.06	6.01	5.30	0.05	0.77	0.9	14.5
REV/PASS	1.64	1.54	1.58	0.11	0.06	6.9	3.9
DEF/PASS	4.42	4.48	3.72	(0.05)	0.71	(1.2)	19.0
PLATFORM HOURS	14,715.15	16,845.40	12,691.30	(2,130.25)	2,023.85	(12.6)	15.9
REV/HOUR	\$26.07	\$21.18	\$28.61	4.89	(2.54)	23.1	(8.9)
COST/HOUR	\$96.27	\$82.87	\$95.87	13.40	0.40	16.2	0.4
DEF/HOUR	\$70.20	\$61.69	\$67.26	8.51	2.94	13.8	4.4

**DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE ANALYSIS**

**TABLE VI-A
JANUARY 2018**

\$\$\$ REVENUES \$\$\$	2018	BUDGET	2017	AMT VAR BUDGET	AMT VAR PRIOR YEAR	% BUDGET	% PRIOR
DULUTH CASH & TICKETS	\$45,177.90	\$50,000.00	\$46,544.90	(\$4,822.10)	(\$1,367.00)	(9.6)	(2.9)
COLLEGE PASSES	42,750.00	42,750.00	45,885.00	0.00	(3,135.00)	0.0	(6.8)
DOWNTOWN PROMOS	1,165.02	833.00	1,049.94	332.02	115.08	39.9	11.0
MONTHLY PASSES	136,796.20	99,694.00	91,457.60	37,102.20	45,338.60	37.2	49.6
NEW SERVICE EXPANSION		32,216.00					
TROLLEY CASH FARES	0.00	0.00	0.00	0.00	0.00	0.0	0.0
DULUTH PASSENGER REV	\$225,889.12	\$225,493.00	\$184,937.44	396.12	40,951.68	0.2	22.1
SUPERIOR PASSES	\$2,858.20	\$4,167.00	\$6,725.85	(1,308.80)	(3,867.65)	(31.4)	(57.5)
SUPERIOR LINE REVENUE	\$5,836.66	\$5,833.00	\$5,829.45	3.66	7.21	0.1	0.1
SUPERIOR PASSENGER REV	\$8,694.86	\$10,000.00	\$12,555.30	(1,305.14)	(3,860.44)	(13.1)	(30.7)
PASSENGER REVENUE	\$234,583.98	\$235,493.00	\$197,492.74	(\$909.02)	\$37,091.24	(0.4)	18.8
CHARTER REVENUE	\$0.00	\$625.00	\$0.00	(\$625.00)	\$0.00	(100.0)	100.0
OTHER REVENUES							
TRANSIT ADVERTISING	\$9,025.50	\$9,167.00	\$10,519.77	(\$141.50)	(\$1,494.27)	(1.5)	(14.2)
MISCELLANEOUS	26,467.09	15,000.00	53,680.08	11,467.09	(27,212.99)	76.4	(50.7)
SUPERIOR SUBSIDY	113,520.58	96,476.94	101,416.57	17,043.64	12,104.01	17.7	11.9
OTHER REVENUE	\$149,013.17	\$120,643.94	\$165,616.42	\$28,369.23	(\$16,603.25)	23.5	(10.0)
TOTAL REVENUES	\$383,597.15	\$356,761.94	\$363,109.16	\$26,835.21	\$20,487.99	7.5	5.6

**DULUTH TRANSIT AUTHORITY
EXPENSES BY DEPARTMENT**

**TABLE II
JANUARY 2018**

NO	ACCOUNT	LABOR AMOUNT	FRINGES AMOUNT	OTHER AMOUNT	CURRENT TOTAL	PRIOR YR TOTAL
010	ADMIN OF TRANS OPS	43,643.08	37,812.84	0.00	81,455.92	65,654.47
020	SCHED OF TRANS OPS	4,032.00	3,493.37	13,166.25	20,691.62	22,131.74
030	REV VEHICLE OPERATIONS	361,434.12	313,150.49	105,669.87	780,254.48	678,524.68
	TOTAL - OPERATIONS	\$409,109.20	\$354,456.70	\$118,836.12	\$882,402.02	\$766,310.89
040	MAINTENANCE ADMIN	17,520.71	15,180.14	48.50	32,749.35	22,174.20
050	SERVICING REV VEHICLES	18,828.74	16,313.43	1,164.77	36,306.94	30,812.32
060	MAINT OF REV VEH	46,549.09	40,330.64	64,070.09	150,949.82	99,485.89
062	ACC. REP. REV. VEH.	14.90	12.91	216.33	244.14	2,019.59
070	VANDAL REP. REV. VEH.	78.30	67.84	0.00	146.14	0.00
080	SERV & FUEL-SERV VEH	145.12	125.73	1,001.58	1,272.43	1,968.32
090	MAINT SERV VEH	0.00	0.00	1,576.15	1,576.15	562.81
100	MAINT VEH MOVEMENT CTRL	0.00	0.00	0.00	0.00	0.00
110	MAINT FARE & COUNT EQUIP	337.12	292.08	0.00	629.20	8,808.42
120	MAINT BLDG GRD & EQUIP	18,275.52	15,834.11	41,889.88	75,999.51	74,968.05
130	VANDAL BLDG GRD & EQUIP	0.00	0.00	0.00	0.00	0.00
	TOTAL - MAINTENANCE	\$101,749.50	\$88,156.88	\$109,967.30	\$299,873.68	\$240,799.60
150	TCKT & FARE COLLECTION	2,961.60	2,565.96	5,256.09	10,783.65	4,520.60
160	GENERAL ADMINISTRATION	40,904.87	35,440.43	75,087.81	151,433.11	147,292.23
170	MARKETING	18,761.78	16,255.41	6,097.69	41,114.88	34,996.10
180	GENERAL FUNCTION	18.44	15.98	30,941.97	30,976.39	22,713.36
181	GENERAL FUNCTION-BD	0.00	0.00	37.25	37.25	117.90
	TOTAL - GEN ADMIN	\$62,646.69	\$54,277.78	\$117,420.81	\$234,345.28	\$209,640.19
	TOTAL EXPENSES	\$573,505.39	\$496,891.36	\$346,224.23	\$1,416,620.98	\$1,216,750.68

Duluth Transit Authority

TABLE III

JANUARY 2018

Description	CURRENT MONTH		YEAR TO DATE	
	2018	2017	2018	2017
Revenue Pass. - Duluth	204,272	196,197	204,272	196,197
- Superior	9,799	14,217	9,799	14,217
- DASH/MASH	471	553	471	553
Total Revenue Passengers	214,542	210,967	214,542	210,967
Transfers and Non-Revenue Passengers	19,043	18,714	19,043	18,714
TOTAL Passengers Carried	233,585	229,681	233,585	229,681
Average Fare/Revenue Pass.	\$1.79	\$1.72	\$1.79	\$1.72
Average Fare/Total Pass.	\$1.64	\$1.58	\$1.64	\$1.58
Revenue Pass. per Mile	1.12	1.29	\$1.12	\$1.29
Revenue Pass. per Hour	14.58	16.62	\$14.58	\$16.62
Revenue Vehicles Owned	66	66		
Revenue Vehicles Licensed	66	66		
MILES OPERATED				
Scheduled	190,711	163,704	190,711	163,704
Charter	0	0	0	0
TOTAL Miles Operated	190,711	163,704	190,711	163,704
HOURS OPERATED				
Scheduled	14,715.2	12,691.3	14,715.2	12,691.3
Charter	0.0	0.0	0	0
TOTAL Hours Operated	14,715.2	12,691.3	14,715.2	12,691.3
Diesel Fuel Used-Gallons	41,025.0	34,920.0	41,025.0	34,920.0
Diesel Fuel - MPG	4.65	4.69	4.65	4.69
Diesel Fuel Cost/Gallon	\$2.13	\$1.92	2.13	1.92
Gasoline Fuel Cost/Gallon	\$2.00	\$2.00	2.00	2.00
Total Operating Revenue/Mile	\$2.01	\$2.22	\$2.01	\$2.22
Total Operating Expense/Mile	\$7.43	\$7.43	\$7.43	\$7.43
NET Operating Revenue/Mile	(\$5.42)	(\$5.21)	(\$5.42)	(\$5.21)
Total Operating Revenue/Hour	\$26.07	\$28.61	\$26.07	\$28.61
Total Operating Expense/Hour	\$96.27	\$95.87	\$96.27	\$95.87
NET Operating Revenue/Hour	(\$70.20)	(\$67.26)	(\$70.20)	(\$67.26)

**DULUTH TRANSIT AUTHORITY
PASSENGER ANALYSIS**

**TABLE IV
JANUARY 2018**

PASSENGER TYPE	2018				2017			
	MONTH		YTD		MONTH		YTD	
ADULT PEAK CASH	15,935	6.8%	15,935	6.8%	16,427	7.2%	16,427	7.2%
ONE RIDE PEAK TICKETS	7,023	3.0%	7,023	3.0%	7,240	3.2%	7,240	3.2%
ADULT OFF-PEAK CASH	16,289	7.0%	16,289	7.0%	17,649	7.7%	17,649	7.7%
OFF-PEAK TICKETS	8,331	3.6%	8,331	3.6%	8,653	3.8%	8,653	3.8%
ADULT PASS	93,121	39.9%	93,121	39.9%	87,080	37.9%	87,080	37.9%
DISABLED	656	0.3%	656	0.3%	826	0.4%	826	0.4%
ELDERLY	12,468	5.3%	12,468	5.3%	15,703	6.8%	15,703	6.8%
UMD PASS	41,863	17.9%	41,863	17.9%	38,370	16.7%	38,370	16.7%
LSC, CSS, UWS PASS	11,197	4.8%	11,197	4.8%	12,010	5.2%	12,010	5.2%
YOUTH TICKETS	8	0.0%	8	0.0%	9	0.0%	9	0.0%
YOUTH PASS	7,212	3.1%	7,212	3.1%	6,447	2.8%	6,447	2.8%
TROLLEY	-	0.0%	-	0.0%	-	0.0%	-	0.0%
DASH/MASH	471	0.2%	471	0.2%	553	0.2%	553	0.2%
REVENUE PASSENGERS	214,574	91.9%	214,574	91.9%	210,967	91.9%	210,967	91.9%
TRANSFERS	12,833	5.5%	12,833	5.5%	13,005	5.7%	13,005	5.7%
ADULT FREE	5,237	2.2%	5,237	2.2%	4,661	2.0%	4,661	2.0%
CHILDREN FREE	941	0.4%	941	0.4%	1,048	0.5%	1,048	0.5%
Non-Revenue Passengers	19,011	8.1%	19,011	8.1%	18,714	8.1%	18,714	8.1%
TOTAL PASSENGERS	233,585	100%	233,585	100%	229,681	100%	229,681	100%
INFORMATION ONLY (INCLUDED ABOVE)								
STROLLERS & CARTS	617		617		664		664	
WHEEL CHAIR RIDERS	615		615		305		305	
BIKE RIDERS	724		724		548		548	

**DULUTH TRANSIT AUTHORITY
COMPARATIVE REVENUE PASSENGERS**

**TABLE V
JANUARY 2018**

PASSENGER TYPE		2018 TOTAL MONTH	2017 TOTAL MONTH	AMT VARIANCE MONTH	% VAR MONTH
	ADULT PEAK CASH	14,218	14,690	(472)	(3.2)
	ADULT PEAK TICKETS	6,907	7,173	(266)	(3.7)
D	ADULT OFF-PEAK CASH	12,237	13,523	(1,286)	(9.5)
U	OFF-PEAK TICKETS	8,294	8,611	(317)	(3.7)
L	ADULT PASS	91,162	81,324	9,838	12.1
U	ELDERLY AND DISABLED	13,124	16,529	(3,405)	(20.6)
T	UMD PASS	41,863	38,370	3,493	9.1
H	LSC,CSS, PASS	9,279	10,001	(722)	(7.2)
	YOUTH TICKETS	8	9	(1)	(11.1)
	YOUTH PASS	7,212	5,967	1,245	20.9
	TROLLEY	-	-	0	0.0
	DASH/MASH*	471	553	(82)	(14.8)
	DULUTH TOTALS	204,775	196,750	8,025	4.1
S	ADULT PEAK CASH	1,717	1,737	(20)	(1.2)
U	ADULT PEAK TICKETS	116	67	49	73.1
P	ADULT OFF PEAK CASH	4,052	4,126	(74)	(1.8)
E	ADULT PASS	1,959	5,756	(3,797)	(66.0)
R	UWS PASS	1,918	2,009	(91)	(4.5)
I	OFF-PEAK TICKETS	37	42	(5)	(11.9)
O	YOUTH TICKETS	0	0	0	0.0
R	YOUTH PASS	0	480	(480)	(100.0)
	SUPERIOR TOTALS	9,799	14,217	(4,418)	(31.1)
	TOTAL REVENUE PASSENGERS	214,574	210,967	3,607	1.7

STRIDE INCOME STATEMENT
TABLE IX
JANUARY 2018

	2018	BUDGET	2017	VARIANCE		%	
				BUDGET	PRIOR YEAR	BUDGET	PRIOR
OPERATING INCOME							
PASSENGER REVENUE	\$5,724.32	\$4,920.00	\$7,281.60	\$804.32	(\$1,557.28)	16.3	(21.4)
WISC STRIDE SUBSIDY	7,704.30	8,682.00	7,988.47	(977.70)	(284.17)	(11.3)	(3.6)
TOTAL REVENUE	\$13,428.62	\$13,602.00	\$15,270.07	(\$173.38)	(\$1,841.45)	(1.3)	(12.1)
OPERATING EXP.							
OPERATIONS	\$58,934.33	\$65,035.75	\$59,035.77	(\$6,101.42)	(\$101.44)	(9.4)	(0.2)
MAINTENANCE	16,694.96	15,563.00	18,771.97	1,131.96	(2,077.01)	7.3	(11.1)
GENERAL ADMIN	3,646.99	4,717.33	3,076.11	(1,070.34)	570.88	(22.7)	18.6
TOTAL EXPENSES	\$79,276.28	\$85,316.08	\$80,883.85	(\$6,039.80)	(\$1,607.57)	(7.1)	(2.0)
NET INCOME(LOSS)	(\$65,847.66)	(\$71,714.08)	(\$65,613.78)	\$5,866.42	(\$233.88)	(8.2)	0.4
MILES	23,314	23,162	23,221	152	93	0.7	0.4
PASSENGERS	2,788	2,460	2,571	328	217	13.3	8.4
MONTHLY HOURS	1,715.50	1,825.00	1,750.50	(110)	(35.0)	(6.0)	(2.0)
PASS/MILE	0.12	0.11	0.11				
COST/MILE	\$3.40	\$3.68	\$3.48				
REV/MILE	\$0.58	\$0.59	\$0.66				
DEF/MILE	\$2.82	\$3.10	\$2.83				
COST/PASS	\$28.43	\$34.68	\$31.46				
REV/PASS	\$4.82	\$5.53	\$5.94				
DEF/PASS	\$23.62	\$29.15	\$25.52				

MN REV MILES	20,819	20,479
MN HOURS	1,541.75	1,563.75
MN PASSENGERS	2,542	2,332
WI REV MILES	2,511	2,327
WI HOURS	173.75	186.75
WI PASSENGERS	246	239