

RESOLUTION 19D-40

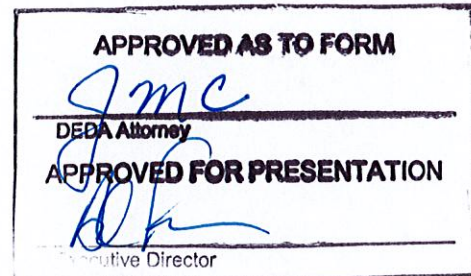
RESOLUTION AUTHORIZING A FIRST AMENDMENT TO THE PROPERTY DEMOLITION AGREEMENT WITH THE CITY OF DULUTH FOR DEMOLITION SERVICES IN CERTAIN WESTERN NEIGHBORHOODS

RESOLVED, by the Duluth Economic Development Authority (DEDA) that the proper DEDA officials are hereby authorized to enter into a First Amendment to the Property Demolition Agreement, substantially in the form of that attached hereto (DEDA Contract No. 18 860 884¹), with the City of Duluth (the "City") extending the term for a period of one year, until December 31, 2020.

Approved by the Duluth Economic Development Authority this 18th day of December, 2019.

ATTEST:

Interim Executive Director



STATEMENT OF PURPOSE: In December of 2018, DEDA and the City entered into a Property Demolition Agreement pursuant to which DEDA agreed to reimburse the City for out-of-pocket costs incurred by the City in demolishing certain blighted houses located in western neighborhoods which have been condemned for demolition. The DEDA funding source for this Agreement is funds from expired TIF Redevelopment District No. 7. The purpose of this Resolution is to extend the term of the Agreement for a period of one year, until December 31, 2020, to allow the City to utilize the remaining \$11,312 in TIF District 7 funds for demolishing blighted houses in western Duluth.