

## Spirit Mountain Fiscal Year 2026 Budget

	FY2026 Budget	FY2025 Budget	FY2024 Budget	FY2023 Budget
<b>Revenue</b>				
Winter Season Passes	1,868,028	1,730,116	1,670,984	1,565,129
Lift Tickets & Race Revenue	1,606,987	1,839,884	1,563,151	1,350,085
Adventure Park	939,000	777,099	649,733	768,290
Banquet F&B	34,168	203,333	252,800	393,257
Skyline F&B	446,083	455,008	405,158	332,113
Rental	390,235	483,460	401,638	320,882
Campground	319,042	282,170	273,522	290,300
Grand Avenue F&B	270,246	324,302	266,427	228,653
Programming & Lessons	277,200	264,116	271,788	216,479
Merchandise	136,237	167,156	169,357	208,922
MTB Tickets & Passes	250,300	221,559	219,536	192,657
Banquet Venue Rental	13,566	74,210	92,453	145,212
Mountain Villas	69,987	42,280	40,772	34,704
Adventure Park F&B	24,932	23,308	21,538	30,053
Marketing/Miscellaneous	3,200	-	9,750	2,400
<b>Total Revenue</b>	<b>6,649,210</b>	<b>6,888,000</b>	<b>6,308,606</b>	<b>6,079,136</b>
<b>Cost Of Goods Sold</b>				
Food Purchases	174,130	284,693	232,943	188,208
Liquor Purchases	64,192	77,178	69,588	69,006
Merchandise Purchases	32,100	75,220	66,602	81,200
Credit Card Commissions	273,328	258,300	235,053	106,774
<b>Total Cost of Goods Sold</b>	<b>543,750</b>	<b>695,392</b>	<b>604,186</b>	<b>445,188</b>
<b>Gross Margin</b>	<b>6,105,460</b>	<b>6,192,608</b>	<b>5,704,420</b>	<b>5,633,948</b>
<b>Salaries &amp; Wages</b>				
Gross Payroll	3,150,289	3,040,256	3,016,718	2,972,783
PERA	178,941	182,035	180,116	176,020
Employee Benefits	234,648	217,295	215,571	210,808
Payroll Taxes	279,904	265,828	265,799	257,272
Worker's Comp	191,047	182,000	275,000	111,000
<b>Total Salaries &amp; Wages</b>	<b>4,034,828</b>	<b>3,887,414</b>	<b>3,953,204</b>	<b>3,727,883</b>
<b>Other Operating Expenses</b>				
Employee Related Expenses	67,463	90,970	76,632	52,463
Contract Services & Fees	563,574	510,316	377,442	388,287
Materials & Supplies	299,470	455,086	336,832	349,224
Maintenance & Repairs	232,717	227,222	197,846	202,228
Leases & Rentals	61,882	60,639	38,736	43,067
Marketing	187,009	152,100	118,270	176,795
Utilities	551,548	594,507	522,976	493,803
Other Expenses	93,345	138,350	62,605	132,350
<b>Total Other Operating Expenses</b>	<b>2,057,008</b>	<b>2,229,190</b>	<b>1,731,340</b>	<b>1,838,217</b>
<b>Total Expense</b>	<b>6,091,837</b>	<b>6,116,604</b>	<b>5,684,544</b>	<b>5,566,100</b>
<b>Operating Profit</b>	<b>13,623</b>	<b>76,004</b>	<b>19,876</b>	<b>67,848</b>
<b>Non-Operating Revenue</b>				
City Tourism Taxes	399,996	561,404	585,700	585,700
Investment Income	30,200	6,000	3,600	3,600
Miscellaneous Income	-	-	-	-
Forest Management Plan	-	-	-	-
Gain/Loss	-	-	-	300,000
Grant - GLRI	-	-	-	-
Grant - FEMA	-	-	-	-
<b>Total Non-Operating Revenue</b>	<b>430,196</b>	<b>567,404</b>	<b>589,300</b>	<b>889,300</b>
<b>Non-Operating Expenses</b>				
Finance Expense	-	-	-	-
Lease/Leaseback Interest Expense	-	-	-	-
Other Interest Expense	9,988	17,728	39,205	35,400
Amortization Expense	-	-	-	-
Depreciation	1,260,000	1,260,000	1,320,000	1,119,000
<b>Total Non-Operating Expenses</b>	<b>1,269,988</b>	<b>1,277,728</b>	<b>1,359,205</b>	<b>1,154,400</b>
<b>Net Income</b>	<b>(826,168)</b>	<b>(634,320)</b>	<b>(750,030)</b>	<b>(197,252)</b>
<b>CAPITAL CONTRIBUTIONS</b>				
Capital Contributions from City of Duluth	-	-	-	-
<b>Total Capital Contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCOME (LOSS) AFTER CAPITAL CONTRIBUTIONS</b>	<b>(826,168)</b>	<b>(634,320)</b>	<b>(750,030)</b>	<b>(197,252)</b>
Total Expenditure Budget (Cost of goods sold, salaries and wages, operating expenses, non-operating expenses)	<b>\$7,905,574</b>			