AGREEMENT TO INSURE CERTAIN DULUTH AIPORT AUTHORITY PROPERTY UNDER THE CITY OF DULUTH'S PROPERTY INSURANCE POLICY FIRST AMENDMENT

Pertaining to the period of February 16, 2018 to February 16, 2019

This First Amendment is by and between the DULUTH AIRPORT AUTHORITY ("Authority"), and the CITY OF DULUTH ("City").

WHEREAS, the parties entered into an agreement pursuant to which the Authority insured certain of its property through the City's policies of insurance for buildings for the period February 16, 2018 to February 16, 2019 ("Agreement"); and

WHEREAS, the City maintains equipment breakdown insurance coverage (commonly referred to as "boiler insurance") and inspection through Hartford Steam Boiler Inspection and Insurance Company located at 595 East Swedesford Road, Wayne, PA 19087 through the City's insurance agent Paul Johnsen of Otis Magie Insurance Agency, Inc.; and

WHEREAS, the City's boiler insurance coverage runs from February 16, 2018 to February 16, 2019; and

WHEREAS, the Authority desires to insure for boiler coverage through the City's boiler policy of insurance.

NOW, THEREFORE, in consideration of the mutual covenants and conditions hereinafter contained, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The Title of Section 1, is amended to include the Boiler Policy as follows:
ALL RISK BLANKET POLICY AND BOILER POLICY

- 2. Section 1, <u>ALL RISK BLANKET POLICY AND BOILER POLICY</u>, is amended to include the Authority properties set forth on Exhibit A (hereinafter the "Authority Buildings") on the City's boiler insurance policy. The values of the Authority Buildings for purposes of boiler insurance are also set forth on Exhibit A. Authority shall be named a lien holder on the boiler insurance policy.
- 3. Section 2, <u>TERM OF INSURANCE COVERAGE</u>, is hereby amended to state that Authority Buildings shall be insured to include boiler coverage from the period of February 16, 2018 to February 16, 2019.

- 4. Section 3, <u>PAYMENT BY AUTHORITY</u>, is hereby amended to increase the amount payable by One Thousand One Hundred Three Dollars and no cents (\$1,103.00) for a total amount payable of Forty-seven thousand three hundred forty-seven and 32 cents (\$47,347.32) payable into City Fund 605-036-1659-4906 (Self Insurance Liabilities, Insurance Accounts, Airport Insurance, Other Insurance Charges).
- 5. Except as provided in this Amendment, all terms and conditions of the Agreement shall remain in force and effect.