

RESOLUTION 19D-41

RESOLUTION AUTHORIZING A VENDING SERVICE LEASE AGREEMENT WITH MICHAEL AMENDOLA FOR THE OPERATION OF A VENDING WAGON IN THE LIGHTHOUSE LOT

RESOLVED, by the Duluth Economic Development Authority ("DEDA") that the proper DEDA officials are hereby authorized to execute a Vending Service Lease Agreement (Contract No. _____), substantially in the form of that attached hereto, with Michael Amendola for the operation of a vending wagon in the Lighthouse Lot with amounts to be paid to DEDA as provided for therein, said sums to be paid into Fund 860.

Approved by the Duluth Economic Development Authority this 18th day of December, 2019.

ATTEST:

Executive Director



STATEMENT OF PURPOSE: The purpose of this resolution is to authorize a vending service lease agreement with Michael Amendola for the continued operation of his vending wagon in the same manner and at the same location in the Lighthouse Lot. Under this agreement, Mr. Amendola pays for the electrical usage on the site and in addition will pay DEDA 10% of his gross receipts. Pursuant to DEDA's Canal Park Parking Lot Policy, the Canal Park Merchants Association will receive half of this amount, or 5% of gross receipts. The agreement also allows for the possibility of impacts to operations due to Lakewalk reconstruction during the term of the agreement.