

## RESOLUTION 20D-09

### RESOLUTION AUTHORIZING THE ACQUISITION OF CERTAIN REAL PROPERTY IN THE GARY-NEW DULUTH NEIGHBORHOOD FROM THE CITY OF DULUTH RELATED TO THE REBUILD DULUTH PROGRAM

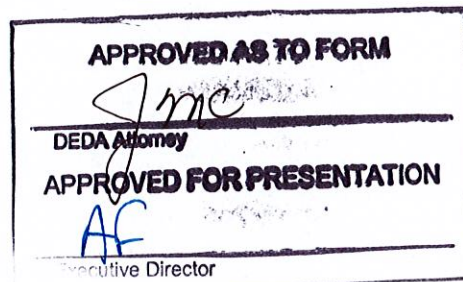
RESOLVED, by the Duluth Economic Development Authority ("DEDA") that the proper DEDA officials are hereby authorized to acquire real property in the Gary-New Duluth Neighborhood described below located in St. Louis County, Minnesota, from the City of Duluth related to the Rebuild Duluth Program for the sum of \$1.00:

Lots One (1), Two (2), Three (3) and Four (4), Block Twenty-three (23), NEW DULUTH FIRST DIVISION.

Approved by the Duluth Economic Development Authority this 22<sup>nd</sup> day of January, 2020.

Attest:

\_\_\_\_\_  
Executive Director



#### STATEMENT OF PURPOSE:

The purpose of this resolution is to authorize the acquisition of real property from the City of Duluth as part of the Rebuild Duluth Program. The property is located at the intersection of Commonwealth Avenue and West Goodhue Street in the Gary-New Duluth neighborhood. The real property to be acquired is outlined in red on the attached Exhibit A.

The property will be included as a part of the Rebuild Duluth Program, which purpose is to convey publicly-owned, developable lots for construction of new homes. DEDA will be administering the conveyance of the publicly-owned lots to a subsequent owner/developer. According to the St. Louis County assessor, the property has a current estimated market value of \$10,400. The City is conveying the Property for a nominal sum due to the public benefit provided by the Rebuild Duluth Program.