



Legislation Details (With Text)

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Title: RESOLUTION AUTHORIZING A LAND SALE AGREEMENT WITH SAIA, MOTOR FREIGHT.
Sponsors:
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Date	Ver.	Action By	Action	Result
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RESOLUTION AUTHORIZING A LAND SALE AGREEMENT WITH SAIA, MOTOR FREIGHT.

RESOLVED, by the Duluth Economic Development Authority (“DEDA”), that the proper DEDA officials are hereby authorized to execute a Land Sale Agreement, largely in accordance with the attached hereto (DEDA Contract No. _____) pursuant to which DEDA will sell the property described therein at 2300 Commonwealth Ave to SAIA Motor Freight. (“Purchaser”) for the amount of \$17,680, payable to Fund 860 and authorizing the payment therefrom of fees related to the sale as set forth in said agreement.

STATEMENT OF PURPOSE: The purpose of this resolution is to approve a Land Sale Agreement with Purchaser for the sale of certain property located at 2300 Commonwealth Avenue. Purchaser will pay \$17,860 for the property for the building of a truck distribution center with at least 10 doors.