



Section 5. This resolution constitutes a declaration of official intent under Treasury Regulations Section 1.150-2. The City reasonably expects to acquire all or a portion of the capital equipment prior to the issuance of the capital equipment notes and to reimburse expenditures incurred with respect to such capital equipment purchase program with the proceeds of the capital equipment notes.

STATEMENT OF PURPOSE: This resolution states the City's intent to issue general obligation capital equipment notes in 2018 to finance the purchase of capital equipment. It further approves the capital equipment list as items to be financed in 2018 in an amount up to \$3,812,000 plus an additional amount for costs of issuance and discount.