



erosion control measures. The terms and conditions of the easement exchange are contained in the agreement attached as Exhibit 1.

The approximate locations of the Erosion Control Easement and Lakewalk Easement are depicted on the attached Exhibit 2. The Lakewalk Easement area still needs to be surveyed, but the general location has been identified and is shown on Exhibit 2.

If the Erosion Control Easement is granted, the agreement requires the Ledges submit a concept design of the proposed erosion control measure(s) to the City, along with detailed plans showing the location and type of the erosion control measure(s). The Ledges would be responsible to install and maintain any erosion control measures at its own cost. Additionally, the Ledges would not be permitted to interfere with the City's or public's use of the city property without additional approval.

The exchange of the easements between the parties will not occur unless and until: (a) the city council authorizes the granting of the Erosion Control Easement through Ordinance No. 21-018; (b) the City accepts the Lakewalk Easement through a resolution, and (c) all terms and conditions contained in the agreement attached as Exhibit 1 have been completed.