



Legislation Text

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RESOLUTION APPROVING THE FISCAL YEAR JANUARY 1, 2017 TO DECEMBER 31, 2017,
OPERATION BUDGET OF THE DULUTH AIRPORT AUTHORITY.

CITY PROPOSAL:

RESOLVED, that the operations budget for the fiscal year January 1, 2017 to December 31, 2017, in the amount of \$13,849,780 for the Duluth Airport Authority is hereby approved.

STATEMENT OF PURPOSE: This resolution adopts the 2017 operating budget for the Duluth Airport Authority, a detailed budget is attached as Exhibit A.

The 2017 operating budget represents an increase of \$819,453, or 6% over the 2016 budget. \$771,869 of the increase is due to the increase in depreciation and amortization.