



Legislation Text

File #: 16-0871R, **Version:** 1

RESOLUTION APPROVING THE ISSUANCE OF A 2017 MINNESOTA CURRENCY EXCHANGE LICENSE TO THE TITLE LOAN COMPANY, INC.

CITY PROPOSAL:

RESOLVED, that the Duluth City Council hereby approves of the Minnesota department of commerce issuing a 2017 currency exchange license to The Title Loan Company, Inc., 22 North Second Avenue West.

STATEMENT OF PURPOSE: This resolution approves of the Minnesota department of commerce issuing a 2017 currency exchange license The Title Loan Company, Inc., 22 North Second Avenue West.

Pursuant to Minnesota Statute 53A.04, the governing body of the city in which the currency business is going to operate must concur in the issuance of a currency exchange license by the commissioner of commerce.