



## Legislation Text

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**File #:** 19-0822R, **Version:** 1

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RESOLUTION AUTHORIZING AN AGREEMENT WITH SPIRIT MOUNTAIN RECREATION AREA AUTHORITY FOR 2020 IN THE AMOUNT OF \$275,000 FOR OPERATING ASSISTANCE AND \$145,700 FOR ADVENTURE PARK LEASE PAYMENTS.

**CITY PROPOSAL:**

WHEREAS; the city council approved \$275,000 as an operating subsidy and \$145,700 for adventure park lease payments to the Spirit Mountain Recreation Area Authority in resolution 19-0743R passed on November 12, 2019 that appropriated the estimated 2020 hotel-motel and food and beverage tourism taxes.

RESOLVED, that the proper city officials are hereby authorized to enter into an agreement, substantially in the form attached as Exhibit A, with Spirit Mountain Recreation Area Authority in the amount of \$275,000 for operating assistance and \$145,700 for Adventure Park lease payments, payable from 258-030-5436-07; (Tourism Tax Fund, Finance, Tourism Tax Allocation, Spirit Mountain).

STATEMENT OF PURPOSE: This resolution authorizes an agreement with Spirit Mountain for 2020 to provide \$275,000 in operating assistance and \$145,700 for lease payments. This agreement is funded by tourism tax collections.