



Legislation Text

File #: 23-0679R, **Version:** 1

RESOLUTION PROPOSING THE SUM TO BE RAISED BY TAXATION FOR THE SPECIAL TAXING DISTRICT, DULUTH TRANSIT AUTHORITY, FOR THE YEAR 2024.

CITY PROPOSAL:

RESOLVED, that pursuant to Minnesota Statutes, Sec. 275.065, the city council adopts the following proposed tax levy:

Section 1. The sum to be raised by taxation for the year 2024 for Duluth Transit Authority special taxing district's operations is hereby determined to be the sum of \$2,174,408 which sum is levied against the taxable property of the city of Duluth and appropriated to the various accounts as set forth in the following section, see Exhibit A.

Section 2. That pursuant to Minnesota Statutes, Sec. 458A.31, Subd. 1, there will be levied for transit operations the sum of \$2,174,408.

STATEMENT OF PURPOSE: This resolution sets the proposed property tax levy for the year 2024 for the special taxing district, Duluth Transit Authority (DTA). Although the transit authority is a special taxing district per Minnesota Statute 275.066, the city is obligated through council resolution to levy on their behalf.

The full levy allowable by law in Minnesota State Statute 458A.31 of .07253 percent of estimated market value for 2024 is in excess of \$7.3 Million. The DTA, in reviewing their needs for 2024, is opting for \$2,174,408. The DTA is requesting approximately .02154 percent of the estimated market value for 2024, resulting in a \$0 increase from 2023