



Legislation Text

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RESOLUTION PROPOSING THE SUM TO BE RAISED BY TAXATION FOR GENERAL PURPOSES FOR THE YEAR 2024.

CITY PROPOSAL:

RESOLVED, that pursuant to Minnesota Statutes, Section 275.065, the city council adopts the following proposed tax levy:

Section 1. The sum to be raised by taxation for the year 2024 for general operations is hereby determined to be the sum of \$45,609,029 which sum is levied against the taxable property of the city of Duluth and appropriated to the various accounts of the city, as set forth in the following sections, viz:

Section 2. There will be levied for the support of the general fund the sum of \$29,735,129

Section 3, There will be levied for support of funding an eight percent market adjustment pay increase for Duluth firefighters the amount of \$413,214.

Section 4. There will be levied for support of funding for library materials the amount of \$50,000.

Section 4. There will be levied for support of the Parks fund the amount of \$280,000.

Section 5. There will be levied for the support of the street lighting fund the amount of \$2,547,200.

Section 6. For the payment of debt, there will be levied for the general obligation debt fund the sum of \$7,564,200.

Section 7. That pursuant to Laws of Minnesota 1971, Chapter 824, to pay for the portion of the cost of local improvements which will not sustain a special assessment, there will be levied for the permanent improvement fund the sum of \$280,000.

Section 8. There will be levied for the support of the street maintenance fund the amount of \$2,300,000.

Section 9. That there will be levied for the support of the Duluth housing trust fund the amount of \$182,500.

Section 10. That there will be levied for the support of the Housing Inspector the amount of \$110,000.

STATEMENT OF PURPOSE: This resolution sets the maximum property tax levy for the year 2024. The

Mayor's proposed property tax levy increase for 2024 is \$824,439, which is a 2% increase. Of the total increase, \$617,839 funds general operations, \$206,600 funds debt service costs.

The city council must approve and certify a proposed tax levy to St. Louis County no later than September 30. The council must adopt the final levy in December of the same or lesser amount.

The council will have the opportunity to discuss budget priorities and the funding for these priorities before the final levy is set in December.