



Legislation Text

File #: 18-0497R, Version: 1

RESOLUTION AUTHORIZING AN INCREASE OF \$181,143 IN FY 2018 HUD HOME INVESTMENT PARTNERSHIP (HOME) PROGRAM.

CITY PROPOSAL:

RESOLVED, that the city council hereby increases the total expenditure of the 2018 HOME Program by an amount of \$181,143 due to an increase in the allocation to the city by HUD from the original estimate of \$415,000 to the final HUD award of \$596,143, and authorizes changes to contracts as set forth below:

2018 HOME PROGRAM - FUND 260, AGENCY 020, OBJECT 5434, PROJECT CD18HM

<u>Sub-Project</u>	<u>ActivityProject</u>	<u>Original Grant</u>	<u>New Grant</u>	<u>Difference</u>
GN18	1734 Homeless Rental Assist Program (TBRA)- HRA	\$83,500	\$96,529	\$13,029
GN18	6915 CHDO CLT Acquisition/ Rehab- One Roof	\$90,000	\$240,000	\$150,000
GN18	AD01 HOME Program Admin-City	\$34,500	\$52,614	\$18,114

STATEMENT OF PURPOSE: This resolution is to finalize the 2018 HOME Program portion of the Community Development program. The city budgeted \$415,000 for the FY 2018 HUD award to the HOME program in Resolution 18-0080R. The federal Department of Housing & Urban Development (HUD) officially notified the city of the FY 2018 HOME allocation on May 14, 2018 for the program year that runs from April 1, 2018 through March 31, 2019. The award letter from HUD awarded \$596,143 to the HOME program, which is an increase of \$181,143 from the anticipated amount. The community development committee considered the revised award from HUD at its meetings of May 8, 2018 and May 22, 2018, and concurred with the recommended modifications. A public hearing was held at the May 22nd meeting and a 30-day comment period was held from May 12th- June 12th, 2018 on the revised recommended amounts and no additional comments were received.