



Legislation Text

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AN ORDINANCE DETERMINING THE SUM TO BE RAISED BY TAXATION FOR GENERAL PURPOSES FOR THE YEAR 2018.

CITY PROPOSAL:

The city of Duluth does ordain:

Section 1. That the sum to be raised by taxation for the year 2018 for general operations is hereby determined to be the sum of \$28,040,592 which sum is levied against the taxable property of the City of Duluth and appropriated to the various accounts of the city, as set forth in the following sections.

Section 2. That there will be levied for the support of the general fund the sum of \$16,370,400.

Section 3. That there will be levied for the support of the street lighting fund the sum of \$757,592.

Section 4. That there will be levied for the support of the street maintenance utility fund the amount of \$3,800,000.

Section 5. That for the payment of debt, there will be levied for the general obligation debt fund the sum of \$6,832,600.

Section 6. That pursuant to Laws of Minnesota 1971, Chapter 824, to pay for the portion of the cost of local improvements which will not sustain a special assessment, there will be levied for the permanent improvement fund the sum of \$280,000.

Section 7. That this ordinance shall take effect January 1, 2018.

STATEMENT OF PURPOSE: This ordinance sets the property tax levy for the year 2018. The 2018 levy reflects a total increase in the general operations levy of 6.26% and an increase in the street maintenance levy of 3.93%. Because Duluth has experienced an expanded tax base of 4.45% for 2018, the overall impact to property owners in Duluth is approximately 5.74%.