



Legislation Details (With Text)

File #: 16-0570R **Name:**
Type: Resolution **Status:** Passed
File created: 7/20/2016 **In control:** Finance
On agenda: 8/29/2016 **Final action:** 8/29/2016
Title: RESOLUTION CONFIRMING ASSESSMENT ROLL LEVIED TO DEFRAY THE ASSESSABLE PORTION OF DEMOLITIONS AT EIGHT CITY LOCATIONS.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A

Date	Ver.	Action By	Action	Result
8/29/2016	1	City Council	adopted	
8/29/2016	1	Mayor	approved	

RESOLUTION CONFIRMING ASSESSMENT ROLL LEVIED TO DEFRAY THE ASSESSABLE PORTION OF DEMOLITIONS AT EIGHT CITY LOCATIONS.

CITY PROPOSAL:

RESOLVED, that the assessment roll attached as exhibit A, levied to defray the assessable portion of demolition of condemned structures pursuant to Duluth Legislative Code Section 10-3 at the following locations, is hereby confirmed:

Property	Cost
1227 FOSTER AVE	\$15,077.55
2624 W 2ND ST	\$23,227.67
417 N 21ST AVE W	\$16,683.27
603 N 23RD AVE W	\$5,608.05
6116 RALEIGH ST	\$12,311.19
816 E 5TH ST	\$16,292.08
5803 CODY ST	\$19,068.71
3015 VERNON ST	\$16,661.81

The total assessable amount of the project (Contract # 2016011 - Fund 110) is \$124,930.33. If not paid in full, the assessments will be amortized over ten years at 3.17 percent interest.

STATEMENT OF PURPOSE: This resolution confirms the assessable portion of the above-related projects pursuant to Duluth Legislative Code Section 10-3 and sets the interest rate for these projects at 3.17 percent.