



## City of Duluth

## Legislation Details

File #: 18-0082R Name:

Type: Resolution Status: Passed
File created: 1/11/2018 In control: Finance
On agenda: 1/22/2018 Final action: 1/22/2018

Title: RESOLUTION AUTHORIZING A FORGIVABLE LOAN WITH ALTEC INDUSTRIES, INC. IN THE

AMOUNT OF \$550,000.

**Sponsors:** 

Indexes:

Code sections:

Attachments: 1. State MIF Loan Agreement Altec-FINAL, 2. Security Agreement Altec Phase 1-FINAL, 3. Security

Agreement Altec Phase 2-FINAL, 4. Promissory Note Phase 1 Altec-FINAL, 5. Promisorty Note Phase

2 Altec-FINAL

 Date
 Ver.
 Action By
 Action
 Result

 1/22/2018
 1
 City Council
 adopted