



## Legislation Details (With Text)

**File #:** 20-0785R **Name:**

**Type:** Resolution **Status:** Passed

**File created:** 10/16/2020 **In control:** Purchasing and Licensing

**On agenda:** 10/26/2020 **Final action:** 10/26/2020

**Title:** RESOLUTION APPROVING THE ISSUANCE OF A 2021 MINNESOTA CURRENCY EXCHANGE LICENSE TO THE TITLE LOAN COMPANY, INC.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2020-10-07, Currency Exchange Renewal

Date	Ver.	Action By	Action	Result
10/26/2020	1	City Council	adopted	

RESOLUTION APPROVING THE ISSUANCE OF A 2021 MINNESOTA CURRENCY EXCHANGE LICENSE TO THE TITLE LOAN COMPANY, INC.

### CITY PROPOSAL:

RESOLVED, that the Duluth city council hereby approves of the issuance of a 2021 currency exchange license by the Minnesota department of commerce to The Title Loan Company, Inc., 130 West 1<sup>st</sup> Street, Duluth, MN 55802.

STATEMENT OF PURPOSE: This resolution approves of the Minnesota department of commerce issuing a 2021 currency exchange license The Title Loan Company, Inc., 130 West 1<sup>st</sup> Street, Duluth, MN 55802.

Pursuant to Minnesota Statutes §53A.04, the governing body of the city in which a currency business is going to operate must concur in the issuance of a currency exchange license by the commissioner of commerce