



## City of Duluth

## Legislation Details (With Text)

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Title: RESOLUTION APPROVING THE ISSUANCE OF A 2022 MINNESOTA CURRENCY EXCHANGE

LICENSE TO THE TITLE LOAN COMPANY, INC.

**Sponsors:** 

Indexes:

**Code sections:** 

Attachments: 1. Duluth-The Title Loan Company

Date	Ver.	Action By	Action	Result
11/22/2021	1	City Council	adopted	

RESOLUTION APPROVING THE ISSUANCE OF A 2022 MINNESOTA CURRENCY EXCHANGE LICENSE TO THE TITLE LOAN COMPANY, INC.

## CITY PROPOSAL:

RESOLVED, that the Duluth city council hereby approves of the issuance of a 2022 currency exchange license by the Minnesota department of commerce to The Title Loan Company, Inc., 130 West 1<sup>st</sup> Street, Duluth, MN 55802.

STATEMENT OF PURPOSE: This resolution approves of the Minnesota department of commerce issuing a 2022 currency exchange license The Title Loan Company, Inc., 130 West 1<sup>st</sup> Street, Duluth, MN 55802.

Pursuant to Minnesota Statutes §53A.04, the governing body of the city in which a currency business is going to operate must concur in the issuance of a currency exchange license by the commissioner of commerce