



Legislation Details (With Text)

File #: 24D-20 **Name:**
Type: DEDA Items **Status:** Agenda Ready
File created: 3/19/2024 **In control:** Duluth Economic Development Authority.
On agenda: 3/27/2024 **Final action:**
Title: RESOLUTION AUTHORIZING ASSIGNMENT OF TWO CONTRACTS TO THE DULUTH ECONOMIC DEVELOPMENT AUTHORITY

Sponsors:

Indexes:

Code sections:

Attachments: 1. 24D-20 Exhibit A Development Agreement 2nd Amendment ARPA_Residences, 2. 24D-20 Exhibit B Development Agreement 2nd Amendment ARPA_Wadena West

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

RESOLUTION AUTHORIZING ASSIGNMENT OF TWO CONTRACTS TO THE DULUTH ECONOMIC DEVELOPMENT AUTHORITY

RESOLVED, that contingent on approval by the City of Duluth of the assignment described herein, the proper DEDA officials are hereby authorized to enter into an agreement substantially in the form of attached Exhibit A between the City of Duluth, Merge LLC, and DEDA, assigning all the City of Duluth's rights and responsibilities under City Contract No. 24450 to DEDA; and

RESOLVED FURTHER, that contingent on approval by the City of Duluth of the assignment described herein, the proper DEDA officials are hereby authorized to enter into an agreement substantially in the form of attached Exhibit B between the City of Duluth, Center City Housing Corp., and DEDA, assigning all the City of Duluth's rights and responsibilities under City Contract No. 24544 to DEDA.

STATEMENT OF PURPOSE: The purpose of this resolution is to transfer existing ARPA contracts with Merge LLC and Center City Housing from the City of Duluth to DEDA. Transferring the contracts to DEDA ensures that the City will be able to fully report the City's ARPA funds as spent by 12/31/24.

Attachments: Exhibit A Development Agreement Amendment Merge Residences
Exhibit B Development Agreement Amendment Center City Wadena West