



Legislation Text

File #: 17-0206R, **Version:** 1

RESOLUTION AUTHORIZING A FIRST AMENDMENT TO THE BRIDGE FUNDING AGREEMENT BETWEEN THE CITY OF DULUTH AND THE ARROWHEAD ZOOLOGICAL SOCIETY, INC. FOR THE BEAR COUNTRY PROJECT.

CITY PROPOSAL:

WHEREAS, the Arrowhead Zoological Society, Inc. ("Society") entered into an Arts and Cultural Heritage Fund Construction Grant Agreement with the State of Minnesota for the Bear Country Project ("Project") on or about May 9, 2016 which will support the development of educational exhibits using animals and the environment; and

WHEREAS, on or about June 11, 2016, the city of Duluth ("City") and the Arrowhead Zoological Society, Inc. ("Society") entered into a Bridge Funding Agreement whereby the City advanced funds ("Bridge Funds") needed for the design-focused Phase One of the Project ("Phase One") and the Society repaid the Bridge Funds after receiving reimbursement from the State of Minnesota; and

WHEREAS, the final costs of Phase One were in excess of the Bridge Funds by Twenty Thousand Three Hundred Fifty and 95/100ths Dollars (\$20,350.95); and

WHEREAS, the City desires to provide a grant of funds to pay for the remaining costs of Phase One.

NOW, THEREFORE, BE IT RESOLVED, that the proper city officials are hereby authorized to execute a First Amendment to Bridge Funding Agreement, substantially in the form attached hereto as Exhibit A, to provide a grant of funds to the Society in the amount of Twenty Thousand Three Hundred Fifty and 95/100ths Dollars (\$20,350.95).

FURTHER RESOLVED, that the proper city officials are also hereby authorized to disburse funds to the Society in the amount of Twenty Thousand Three Hundred Fifty and 95/100ths Dollars (\$20,350.95) for Phase One, payable from Fund 452-030-5530 Project 1502 (Tourism & Recreational Projects, Finance, Improvements Other than Buildings, Fairmont Park/Zoo).

STATEMENT OF PURPOSE: The City of Duluth and the Arrowhead Zoological Society entered into a Bridge Funding Agreement in June of 2016 for design of the planned Bear Country exhibit whereby the City advanced project funds and the Society repaid those funds after receiving reimbursement from the State of Minnesota.

Total project design costs exceeded the amount of the City's bridge funding, and the State's reimbursement, by \$20,350.95. This resolution authorizes the City to enter into a First Amendment to the Bridge Funding Agreement to provide a grant of funds to the Society in the amount of \$20,350.95 to be used solely for the purpose of paying for the remaining cost of Bear Country exhibit design.

The Bear Country project will repurpose the former Polar Shores exhibit to serve as a high quality brown bear habitat and exhibit at the heart of the zoo.