



Legislation Text

File #: 17-0278R, **Version:** 1

RESOLUTION CONFIRMING ASSESSMENT ROLL LEVIED TO DEFRAY THE ASSESSABLE PORTION OF THE CITY'S STREET PRESERVATION PROJECT FOR 2016.

CITY PROPOSAL:

RESOLVED, that the assessment roll attached as Exhibit A, levied to defray the assessable portion of the following is hereby confirmed and interest rate set at 3.14 percent:

Street resurfacing as part of the City's Street Preservation Program

- a. Skyline Pkwy from Mesaba Ave to Kenwood Ave Reclamation and Asphalt Paving

The total assessable amount of this project (Contract 2016003 - Fund 440) is \$66,050.42.

STATEMENT OF PURPOSE: This resolution confirms the assessable portion of the above-related projects at a rate of \$13.89 per front foot due to actual project costs being lower than the estimated amount of \$21.25 per front foot in the ordering in resolution # 16-0237R passed on April 11, 2016.